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COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

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November 1982 VOL. 50, ISSUE 11

SUMMARY OF INDICATORS

Category	8 Mos. '82	8 Mos. '81	August '82	Percentage Change 8 Mos. '82/'81	Percentage Change Aug./July '82
Personal Income (Monthly Average)					
Unadjusted ($000,000)	2,825	2,604	2,879	8.4	0.1
Adjusted for CPI ($000,000)	984.3	970.2	983.3	1.4	-0.1
Crude Oil Production (000 bbl)	105,687	100,910	13,821	4.7	5.9
Industrial Power Sales (000,000 Kwh)[a]	5,007	5,058	667	-1.0	4.9
Total Bank Deposits ($000,000)[b]					
Demand	4,154	3,975	3,866	4.5	-4.8
Savings	11,868	9,054	12,132	31.1	0.0
Savings and Loan Associations ($000,000)					
Assets	6,826	6,318	7,021	8.0	0.2
New Mortgage Loans Made	444	586	65	-24.2	12.1
Employment					
Total Labor Force (000)[c]	1,480	1,424	1,474	3.9	-1.4
Total Employment (000)	1,402	1,371	1,392	2.3	-0.9
Unemployment Rate (%)	5.3	3.7	5.6	—	—

[a]Sales of larger privately owned utility companies.
[b]Total deposits of the Federal Reserve Member Banks. Savings include NOW Accounts.
[c]Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES ($000)

City	Aug. '82	Percentage Change 8 Mos. '82/'81	Percentage Change Aug./July '82	City	Aug. '82	Percentage Change 8 Mos. '82/'81	Percentage Change Aug./July '82
Ada	13,358	11.2	-3.1	Idabel	4,307	3.5	-5.0
Altus	11,205	15.8	-15.2	Lawton	35,372	15.7	-3.1
Alva	4,268	11.9	0.6	McAlester	13,165	10.7	-2.0
Anadarko	4,867	16.3	-1.9	Miami	8,798	4.7	0.9
Ardmore	18,338	13.2	-0.5	Midwest City	31,988	15.9	0.2
Bartlesville	29,312	8.8	4.4	Norman	36,697	14.7	-2.0
Blackwell	3,335	-1.1	-4.0	Oklahoma City	295,554	11.6	3.5
Broken Arrow	16,073	17.3	-1.1	Okmulgee	6,686	3.4	-4.9
Chickasha	12,716	17.3	-6.6	Pauls Valley	4,396	22.3	-0.1
Clinton	8,650	25.2	-5.7	Pawhuska	2,431	-1.1	-6.5
Cushing	4,888	3.4	-1.6	Ponca City	16,118	10.6	-2.2
Del City	9,725	6.8	-3.2	Poteau	4,647	10.2	0.9
Duncan	17,810	13.2	-1.4	Sand Springs	9,464	7.5	0.5
Durant	6,681	3.3	-4.5	Sapulpa	8,134	-1.5	-2.6
Edmond	22,046	5.8	0.7	Seminole	4,979	3.7	-3.2
Elk City	9,214	33.4	-6.7	Shawnee	15,901	4.4	-6.9
El Reno	8,516	12.6	1.0	Stillwater	16,140	10.5	5.1
Guthrie	4,258	4.1	-9.2	Tahlequah	6,642	2.0	-3.1
Guymon	4,292	9.5	-9.1	Tulsa	232,355	9.1	-4.7
Henryetta	4,353	8.7	-0.4	Watonga	2,357	8.6	-8.0
Hobart	2,883	15.7	-5.6	Wewoka	1,978	11.0	-5.3
Holdenville	2,410	0.4	-0.2	Woodward	12,931	16.0	-8.0
Hugo	3,317	3.8	-5.7	**Total Selected Cities**	993,555	10.9	-1.2

Note: All retail trade data are seasonally adjusted.

RETAIL TRADE AND CONSTRUCTION

Category	8 Mos. '82	8 Mos. '81	Aug. '82	Percentage Change 8 Mos. '82/'81	Percentage Change Aug./July '82
RETAIL TRADE ($000)					
Durable Goods[a]	4,371,043	3,842,139	511,652	13.8	0.5
Auto Dealers	2,863,159	2,379,366	330,032	20.3	0.1
Accessory Dealers	346,648	327,601	43,332	5.8	3.3
Total Automotive	3,209,807	2,706,967	373,364	18.6	0.4
Furniture	302,452	293,329	36,028	3.1	-1.0
Household Appliances	184,327	163,551	23,018	12.7	3.0
Total Furniture and Appliances	486,779	456,880	59,046	6.5	0.5
Lumber and Building Materials	470,917	503,797	60,447	-6.5	1.2
Hardware Stores	51,889	48,878	5,915	6.2	-4.8
Total Lumber, Building Materials and Hardware	522,806	552,675	66,362	-5.4	-0.6
Nondurable Goods[a]	6,594,995	6,122,993	838,163	7.7	0.1
Apparel	679,173	626,682	80,246	8.4	-4.2
Drug Stores	108,071	163,326	13,011	-33.8	-1.1
Eating and Drinking Places	946,248	841,452	116,804	12.5	-3.2
Food Group	2,475,950	2,264,211	322,134	9.4	1.1
Service Stations	602,122	605,398	79,368	-0.5	1.5
Department Stores, Mail Order Houses and Variety Stores	1,298,172	1,177,992	160,642	10.2	-1.2
Total Retail Trade	10,966,038	9,965,132	1,349,815	10.0	0.2
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	439,058	460,197	65,157	-4.6	1.5
Number of Units	8,486	7,268	1,211	16.8	3.6
Residential—Multi Family					
Dollar Value ($000)	246,027	76,983	103,076	219.6	223.9
Number of Units	6,138	2,534	937	142.2	-22.8
Nonresidential					
Commercial ($000)	390,510	454,301	55,606	-14.0	66.3
Industrial ($000)	60,627	47,251	6,604	28.3	36.4
Institutional ($000)	65,460	38,452	5,044	70.2	69.7
Nonbuilding					
Streets and Highways ($000)	116,770	91,258	21,876	28.0	56.6
All Other Nonbuilding ($000)	11,107	14,296	1,370	-22.3	-29.1
Total Construction ($000)[b]	1,315,255	1,182,739	258,734	11.2	54.7

Note: All retail trade data are seasonally adjusted.
[a]Totals include data for categories not shown in the table.
[b]Includes revisions in some previous months.

MUSKOGEE AREA

Category	8 Mos. '82	8 Mos. '81	Aug. '82	Percentage Change 8 Mos. '82/'81	Percentage Change Aug./July '82
Employment (Number)					
Labor Force	27,275	27,890	26,825	-2.2	-1.3
Total Employment	25,075	26,103	24,700	-3.9	-1.1
Unemployment Rate (%)	8.0	6.8	7.9	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	1,727	3,270	220	-47.2	-14.7
Number of Units	26	62	3	-58.1	-25.0
Residential—Multi Family					
Dollar Value ($000)	100	80	0	25.0	0.0
Number of Units	6	2	0	200.0	0.0
Nonresidential					
Commercial ($000)	1,167	2,265	135	-48.5	-71.3
Industrial ($000)	2,511	300	0	E	0.0
Institutional ($000)	124	680	0	-81.3	—
Nonbuilding					
Streets and Highways ($000)	3,824	1,419	0	169.5	—
All Other Nonbuilding ($000)	41	82	7	-50.0	—
Total Construction ($000)	9,493	8,097	240	17.2	79.8
Retail Trade ($000)					
Food	67,840	56,437	8,903	20.2	-1.3
Apparel	13,394	12,558	1,689	6.7	0.9
General Merchandise	24,212	24,290	2,961	-0.3	6.6
Furniture	6,757	8,048	845	-16.0	-0.8
Lumber	7,199	7,342	893	-2.0	-7.0
Auto Dealers	62,415	51,868	7,194	20.3	0.1
Service Stations	13,221	13,320	1,745	-0.7	1.2
All Other	21,826	22,083	3,231	-1.2	12.8
Total	216,864	195,946	27,461	10.7	1.4

Note: All retail trade data are seasonally adjusted.
[a]Includes revisions in some previous months.

ENID AND LAWTON SMSAs

Category	8 Mos. '82	8 Mos. '81	Aug. '82	Percentage Change 8 Mos. '82/'81	Percentage Change Aug./July '82
ENID SMSA					
Employment (Number)					
Labor Force	29,822	29,822	29,325	0.0	-1.2
Total Employment	28,450	28,903	27,775	-1.6	-0.9
Unemployment Rate (%)	4.6	3.1	5.3	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	15,667	17,281	1,627	-9.3	-17.3
Number of Units	181	249	19	-27.3	-36.7
Residential—Multi Family					
Dollar Value ($000)	5,513	2,761	235	99.7	-30.7
Number of Units	166	82	10	102.4	0.0
Nonresidential					
Commercial ($000)	8,177	2,892	314	182.7	115.1
Industrial ($000)	1,500	2,511	0	-40.3	0.0
Institutional ($000)	1,200	130	1,200	E	—
Nonbuilding					
Streets and Highways ($000)	690	3,937	129	-82.5	486.4
All Other Nonbuilding ($000)	299	765	0	-60.9	—
Total Construction ($000)	33,045	30,277	6,330	9.1	157.3
Retail Trade ($000)					
Food	56,153	55,522	6,934	1.1	-3.8
Apparel	20,791	20,318	2,378	2.3	-3.4
General Merchandise	36,382	36,391	4,357	0.0	-8.0
Furniture	14,756	15,250	1,772	-3.2	12.1
Lumber	18,790	23,704	2,148	-20.7	3.9
Auto Dealers	77,327	64,269	8,923	20.3	0.1
Service Stations	12,004	12,108	1,585	-0.9	1.4
All Other	53,378	52,411	6,098	1.8	-4.4
Total	289,281	279,973	34,195	3.3	-2.0
LAWTON SMSA					
Employment (Number)					
Labor Force	34,728	34,056	33,475	2.0	-5.0
Total Employment	33,069	32,500	31,825	1.8	-4.4
Unemployment Rate (%)	4.8	4.7	5.4	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	4,483	4,042	927	10.9	39.0
Number of Units	135	78	18	73.1	50.0
Residential—Multi Family					
Dollar Value ($000)	5,894	2,075	621	184.0	E
Number of Units	287	93	30	208.6	E
Nonresidential					
Commercial ($000)	4,444	2,383	35	86.5	60.7
Industrial ($000)	1,350	1,039	64	29.9	55.9
Institutional ($000)	225	680	0	-66.9	—
Nonbuilding					
Streets and Highways ($000)	1,250	1,876	0	-33.4	—
All Other Nonbuilding ($000)	2	770	0	-99.8	0.0
Total Construction ($000)	17,648	13,248	1,647	33.2	6.4
Retail Trade ($000)					
Food	98,772	87,358	12,145	13.1	-2.9
Apparel	12,478	10,285	1,423	21.3	-7.3
General Merchandise	50,777	50,942	6,124	-0.3	-4.1
Furniture	17,284	15,999	2,091	8.0	-5.1
Lumber	11,648	10,538	1,467	10.5	-2.1
Auto Dealers	105,966	88,072	12,229	20.3	0.1
Service Stations	15,612	15,745	2,062	-0.8	0.7
All Other	16,880	8,681	2,229	94.4	7.9
Total	329,417	287,620	39,770	14.5	-1.7

Note: All retail trade data are seasonally adjusted. E = exceeds 600 percent. [a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director*; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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OKLAHOMA CITY AND TULSA SMSAs

Category	8 Mos. '82	8 Mos. '81	Aug. '82	Percentage Change 8 Mos. '82/'81	Percentage Change Aug./July '82
OKLAHOMA CITY SMSA					
Employment (Number)					
Labor Force	461,562	438,738	463,200	8.3	-0.9
Total Employment	440,038	426,238	442,400	3.2	-0.3
Unemployment Rate (%)	4.8	3.2	4.5	—	—
Mortgage Loans Made ($000)[a]	94,800	145,400	14,500	-34.8	46.5
Bank Deposits ($000,000)[b]					
Demand Deposits	1,081	990	1,030	9.2	-11.3
Time and Savings Deposits	2,832	2,005	3,002	41.2	0.5
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	265,067	219,563	34,956	20.7	0.6
Number of Units	4,421	3,294	634	34.2	5.1
Residential—Multi Family					
Dollar Value ($000)	144,118	28,332	94,966	408.7	E
Number of Units	2,257	966	594	133.6	275.9
Nonresidential					
Commercial ($000)	141,583	176,417	14,583	-19.8	-8.8
Industrial ($000)	27,311	11,068	4,370	146.8	58.7
Institutional ($000)	34,006	17,917	2,549	89.8	-77.7
Nonbuilding					
Streets and Highways ($000)	37,473	8,707	1,918	330.4	3.4
All Other Nonbuilding ($000)	5,261	6,466	776	18.6	28.4
Total Construction ($000)	654,819	468,504	154,118	39.8	110.4
Retail Trade ($000)					
Food	1,126,090	997,659	162,141	12.9	14.6
Apparel	248,543	223,117	29,487	11.4	-3.3
General Merchandise	568,814	546,019	70,753	4.2	-4.4
Furniture	197,926	179,912	24,087	10.0	-3.3
Lumber	171,265	165,070	21,808	3.8	3.2
Auto Dealers	999,241	830,396	115,180	20.3	0.1
Service Stations	169,892	171,353	22,437	-0.9	1.6
All Other	373,377	357,701	44,836	4.4	-3.6
Total	3,855,148	3,471,287	490,729	11.0	3.2
TULSA SMSA					
Employment (Number)					
Labor Force	366,288	352,862	366,000	3.8	-1.0
Total Employment	345,900	340,862	342,700	1.5	-0.5
Unemployment Rate (%)	5.5	3.4	6.4	—	—
Mortgage Loans Made ($000)[a]	110,600	150,700	18,400	-26.6	42.6
Bank Deposits ($000,000)[b]					
Demand Deposits	857	847	764	1.2	-6.0
Time and Savings Deposits	1,691	1,470	1,637	15.0	-5.5
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	115,528	106,334	15,999	8.6	-5.8
Number of Units	2,153	1,682	325	28.0	2.2
Residential—Multi Family					
Dollar Value ($000)	56,520	26,312	4,467	114.8	-73.2
Number of Units	2,069	668	161	209.7	-75.8
Nonresidential					
Commercial ($000)	177,040	226,339	33,951	-21.8	242.0
Industrial ($000)	13,602	23,369	1,324	-41.8	22.7
Institutional ($000)	23,835	10,577	939	125.3	75.7
Nonbuilding					
Streets and Highways ($000)	37,359	18,037	8,166	107.1	180.4
All Other Nonbuilding ($000)	4,424	4,578	396	-3.4	-44.7
Total Construction ($000)	428,307	415,475	65,242	3.1	25.1
Retail Trade ($000)					
Food	774,188	710,584	93,828	9.0	-4.6
Apparel	164,123	151,907	19,422	8.0	-2.2
General Merchandise	249,262	274,162	31,587	-9.1	0.3
Furniture	142,540	137,027	16,508	4.0	2.2
Lumber	109,573	109,349	14,127	0.2	-2.4
Auto Dealers	735,801	611,461	84,800	20.4	0.1
Service Stations	139,270	140,471	18,392	-0.9	1.6
All Other	287,738	269,536	37,168	6.8	-3.0
Total	2,602,495	2,404,497	315,832	8.2	-1.8

E = Exceeds 600 percent.
Note: All retail trade data are seasonally adjusted.
[a]By savings and loan associations.
[b]Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW Accounts.
[c]Includes revisions in some previous months.

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December 1982 VOL. 50, ISSUE 12

BUSINESS HIGHLIGHTS

by
*Neil J. Dikeman, Jr.**

Despite recent set backs in the oil industry and its repercussions on other sectors of Oklahoma's economy, Oklahoma's overall business conditions remain surprisingly viable. This is not to infer that the total effects of the national recession have been felt, but that, as in the past, the impact of the national slump has been dampened some what thus far. Undoubtedly, Oklahoma's economy will suffer some further damage during the remainder of the year due to conditions nationally; however, if inflationary tendencies remain under control, as they have throughout the year, and interest rates at least remain relatively stable at current levels, some evidence of a return to pre 1982 conditions should become apparent by the end of the first quarter of 1983.

A look at Oklahoma's economic situation at the end of the first three quarters of 1982 reveals that personal income received in the state—before adjustment for inflation—exceeded year ago totals for the same period by 9.7 percent and was 0.9 percent above last year after removal of the effects of price increases.

Throughout the year, the increases in personal income, particularly those of the first four months, have tended to be reflected in retail sales. At the end of the third quarter, sales at the retail level were 10.4 percent ahead of the same period in 1981 despite recent monthly declines of some magnitude—for example September sales were 28.3 percent below the August total and further monthly decreases are expected for October and November. These latter decreases, however, are not expected to offset the excellent sales records set earlier in the year. Current indicators suggest that December sales will total approximately $1.0 billion after seasonal adjustment which will represent a decrease of approximately 20 percent from the total for December 1981.

Thus far this year, bank deposits have continued to set new records and as a result, total deposits in Federal Reserve Member banks for the first three quarters are 21.6 percent ahead of those during the same period last year. The major force behind this increase has been the sharp rise in savings balances which are nearly 30 percent more than at this time in 1981 while demand deposits are up by only 3 percent.

The construction industry continues to remain well above last year's level despite a 23 percent drop-off in September. All types of construction activity, with the exception of commercial building and other non-building activity, have exhibited significant gains over the low levels of 1981 with multi-family residential building leading the way. Permits for a total of 7,300 apartment units have been issued during the first nine months of the year which is 134.3 percent more than were issued during the same period last year. At the same time, the number of single family dwelling units authorized by building permits has risen nearly 24 percent which suggests that residential building activity is beginning to recover from the sluggishness it exhibited throughout 1981. Further evidence that residential building may be recovering is the fact that new mortgage loans made by savings and loan associations rose by 52.3 percent in September which was the second successive monthly increase in this economic indicator. Recent reductions in interest rates may trigger further increases in mortgage loans thereby providing increased impetus to residential construction.

There is even some optimistic news concerning the oil and gas industry. The active rotary rig count in Oklahoma has increased during each of the past three weeks which may be a sign that drilling activity has bottomed out and that this segment of the energy sector has at least reached stability or that future growth is in the offing. Also of note is the fact that, despite recent monthly decreases, crude oil production during the first three quarters in Oklahoma remains more than 4 percent higher than for the same period last year. Traditionally, production of this commodity has tended to rise during the last quarter of the year in response to the rising demand for heating oils during the winter season. This being the case, it is reasonable to assume that, given present price levels and a demonstrated ability to increase production when needed, the production of crude oil in Oklahoma by year's end will exceed year ago totals by at least 4 percent.

Employment declined again in September for the third successive month as did the labor force. As a result, the average monthly unemployment rate for the year to date rose to 5.4 percent which is well above the 3.7 percent recorded for the same period last year but significantly less than the better than 10 percent rate which prevailed nationwide. Two major industrial sectors contributed to the September drop—manufacturing and contract construction. The decline in manufacturing employment was accompanied by a decrease of 2.5 percent in the average number of hours worked each week by manufacturing workers and one of 0.8 percent in industrial power usage. For the year to date, manufacturing employment lagged behind the 1981 level by 6.5 percent and should continue to do so for the remainder of the year at least. Only a strong upsurge in consumer buying can effectively reverse this situation and the outlook for meaningful increases in consumer purchases is between four and six months away.

Neil J. Dikeman, Jr. is Associate Director for the Center for Economic and Management Research.

SUMMARY OF INDICATORS

Category	9 Mos. '82	9 Mos. '81	Sept. '82	Percentage Change 9 Mos. '82/'81	Percentage Change Sept./Aug. '82
Personal Income (Monthly Average)					
Unadjusted ($000,000)	2,863	2,609	2,954	9.7	0.2
Adjusted for CPI ($000,000)	976.1	967.7	1004.4	0.9	-0.1
Crude Oil Production (000 bbl)	119,379	114,475	13,692	4.3	-0.9
Industrial Power Sales (000,000 Kwh)[a]	5,672	5,720	665	-0.8	-0.3
Total Bank Deposits ($000,000)[b]					
Demand	4,130	4,011	3,946	3.0	2.1
Savings[c]	11,907	9,176	12,219	29.8	0.7
Savings and Loan Associations ($000,000)					
Assets	6,789	6,335	6,472	7.2	-7.8
New Mortgage Loans Made	543	648	99	-16.2	52.3

[a]Sales of larger privately owned utility companies.
[b]Total deposits of the Federal Reserve Member Banks.
[c]Includes NOW Accounts.

RETAIL TRADE IN SELECTED CITIES ($000)

Cities	9 Mos. '82	9 Mos. '81	Sept. '82	Percentage Change 9 Mos. '82/'81	Percentage Change Sept./Aug. '82
Ada	125,451	115,528	12,606	8.6	-5.3
Altus	108,921	95,525	11,222	14.0	-0.5
Alva	38,954	35,332	4,208	10.3	-1.6
Anadarko	44,944	39,615	4,531	13.5	-5.6
Ardmore	170,507	151,926	18,468	12.2	0.5
Bartlesville	263,343	242,966	28,777	8.4	-1.9
Blackwell	31,644	32,434	3,261	-2.4	-2.0
Broken Arrow	144,086	124,552	16,146	15.7	0.8
Chickasha	122,859	107,805	12,415	14.0	-2.0
Clinton	86,109	71,681	7,930	20.1	-7.3
Cushing	45,121	44,454	4,702	1.5	-3.4
Del City	93,129	88,836	9,711	4.8	-0.1
Duncan	165,432	149,660	16,869	10.5	-4.6
Durant	63,117	62,336	6,577	1.3	-1.5
Edmond	201,633	190,022	22,775	6.1	2.8
Elk City	91,943	72,984	7,273	26.0	-20.6
El Reno	79,314	72,306	7,756	9.2	-8.4
Guthrie	39,824	38,814	4,211	2.6	-0.5
Guymon	42,373	39,576	4,303	7.1	0.4
Henryetta	40,658	38,178	4,168	6.5	-3.9
Hobart	26,421	23,366	2,716	13.1	-5.2
Holdenville	22,371	22,702	2,280	-1.4	-5.0
Hugo	32,585	32,228	3,161	1.1	-4.2
Idabel	43,037	42,860	4,237	0.4	-0.7
Lawton	332,181	292,742	34,681	13.5	-1.9
McAlester	122,331	111,996	12,880	9.2	-1.9
Miami	81,621	79,496	8,313	2.7	-5.1
Midwest City	296,552	261,496	30,257	13.4	-4.6
Norman	335,228	294,619	37,605	13.8	1.8
Oklahoma City	2,590,551	2,358,757	278,091	9.8	-5.3
Okmulgee	61,959	60,833	6,245	1.9	-6.1
Pauls Valley	39,215	32,518	4,184	20.6	-4.2
Pawhuska	22,876	23,602	2,224	-3.1	-7.6
Ponca City	146,814	135,197	15,633	8.6	-2.6
Poteau	42,704	39,612	4,268	7.8	-7.6
Sand Springs	85,774	81,050	9,131	5.8	-3.4
Sapulpa	74,684	76,533	7,881	-2.4	-2.6
Seminole	48,288	46,869	5,271	3.0	4.9
Shawnee	150,222	145,209	16,217	3.5	2.4
Stillwater	139,057	128,524	14,030	8.2	-9.8
Tahlequah	58,851	57,780	6,496	1.9	-1.6
Tulsa	2,170,074	2,007,103	236,912	8.1	2.2
Watonga	23,176	21,978	2,278	5.4	-3.0
Wewoka	18,679	17,081	1,950	9.4	-1.0
Woodward	130,232	116,152	12,426	12.1	-3.4
Total Selected Cities	9,094,845	8,325,133	967,276	9.3	-2.2

Note: All retail trade data are seasonally adjusted.

BEST AVAILABLE COPY

SELECTED ECONOMIC INDICATORS

Category	9 Mos. '82	9 Mos. '81	Sept. '82	Percentage Change 9 Mos. '82/'81	Percentage Change Sept./Aug. '82
RETAIL TRADE ($000)					
Durable Goods[a]	4,857,595	4,397,899	483,406	10.5	-5.4
Auto Dealers	3,175,707	2,754,305	317,112	15.3	-3.1
Accessory Dealers	385,718	372,814	39,814	3.5	-7.8
Total Automotive	3,561,425	3,127,119	356,926	13.9	-3.7
Furniture	336,931	330,815	34,849	1.8	-2.8
Household Appliances	205,365	184,734	21,449	11.2	-6.6
Total Furniture and Appliances	542,296	515,549	56,298	5.2	-4.3
Lumber and Building Materials	529,945	560,919	59,796	-5.5	-1.4
Hardware Stores	57,498	55,037	5,704	4.5	-3.3
Total Lumber, Building Materials & Hardware	587,443	615,956	65,500	-4.6	-1.5
Nondurable Goods[a]	4,857,595	4,397,899	483,406	10.5	-5.4
Apparel	756,617	707,188	78,373	7.0	-2.0
Drug Stores	120,138	184,000	12,132	-34.7	-5.9
Eating and Drinking Places	1,064,035	950,508	118,365	12.0	1.3
Food Group	2,807,348	2,551,602	328,252	10.0	1.7
Service Stations	672,093	680,312	71,769	-1.2	-8.9
Department Stores, Mail Order Houses and Variety Stores	1,460,589	1,327,523	163,258	10.0	1.8
Total Retail Trade	9,715,190	8,795,798	966,812	10.4	-28.3
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	562,840	504,501	71,211	11.6	9.1
Number of Units	9,983	8,060	1,344	23.8	11.0
Residential—Multi Family					
Dollar Value ($000)	272,391	99,062	29,574	175.0	-71.3
Number of Units	7,300	3,115	1,212	134.3	29.0
Nonresidential					
Commercial ($000)	444,394	501,722	58,891	-11.4	4.0
Industrial ($000)	73,148	57,744	11,027	26.7	67.0
Institutional ($000)	75,030	42,358	9,174	77.1	81.9
Nonbuilding					
Streets and Highways ($000)	133,810	101,332	17,040	32.0	-22.1
All Other Nonbuilding ($000)	12,584	15,549	1,609	-19.1	12.1
Total Construction ($000)[b]	1,573,497	1,322,267	198,528	19.0	-23.3
EMPLOYMENT TRENDS					
Total Labor Force (000)[c]	1,480	1,429	1,475	3.6	-0.2
Total Employment (000)	1,400	1,376	1,389	1.7	-0.4
Agriculture (000)	52.6	53.1	55.6	-1.0	13.0
Nonagriculture (000)	1,348	1,501	1,333	-10.2	-0.9
Unemployment Rate (%)	5.4	3.7	5.8	—	—
Manufacturing (000)	186	199	173	-6.5	-2.8
Government (000)	241	235	245	2.6	6.1
Contract Construction (000)	55.0	53.9	57.5	2.0	-2.9
Services (000)	212	202	218	5.0	0.0
Retail Trade (000)	208	201	213	3.5	0.9
Average Weekly Hours					
Manufacturing (Per Worker)	39	40	39	-2.5	0.0
Average Weekly Earnings					
Manufacturing ($ Per Worker)	341	327	344	4.3	0.3
Contract Construction ($ Per Worker)	423	392	446	7.9	-1.3
Retail Trade ($ Per Worker)	212	199	216	6.5	-0.9

Note: All retail trade data are seasonally adjusted. 1982 drug store sales do not include sales of prescription drugs.

[a] Totals include data for categories not shown in the table.

[b] Includes revisions in some previous months.

[c] Civilian Labor Force.

OKLAHOMA CITY SMSA

Category	9 Mos. '82	9 Mos. '81	Sept. '82	Percentage Change 9 Mos. '82/'81	Percentage Change Sept./Aug. '82
Employment (Number)					
Labor Force	462,144	400,622	465,700	15.4	0.3
Total Employment	440,400	427,756	442,500	3.0	-0.2
Agriculture	4,856	4,911	5,200	-1.1	13.0
Nonagriculture	435,544	422,844	437,300	3.0	-0.3
Manufacturing	52,578	56,311	51,000	-6.6	-2.1
Government	91,039	89,644	94,600	1.6	4.9
Wholesale and Retail Trade	108,367	103,178	112,600	5.0	1.9
Unemployment Rate (%)	4.8	3.2	5.0	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	351.9	340.8	350.5	3.2	-0.5
Industrial Power Sales (000 Kwh)	813,471	856,183	98,459	-5.0	-2.0
Mortgage Loans Made ($000)[a]	138,400	154,400	43,600	-10.4	200.7
Bank Deposits ($000,000)[b]					
Demand Deposits	1,076	1,004	1,041	7.2	1.1
Time and Savings Deposits	2,841	2,326	2,911	22.1	-3.0
Air Transportation					
Passengers Enplaning (Number)	1,269,504	822,777	98,889	54.3	-13.6
Passengers Deplaning (Number)	956,220	823,453	97,759	16.1	-17.6
Freight Enplaned (Tons)	3,322	6,020	313	-44.8	-17.8
Freight Deplaned (Tons)	5,861	6,241	742	-6.1	-13.2
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	311,108	239,627	39,287	29.8	12.4
Number of Units	5,211	3,648	725	42.8	14.4
Residential—Multi Family					
Dollar Value ($000)	151,213	30,244	10,711	400.0	-88.7
Number of Units	2,747	1,014	554	170.9	-6.7
Nonresidential					
Commercial ($000)	145,675	187,233	11,169	-22.2	-23.4
Industrial ($000)	30,449	12,061	2,232	152.4	48.9
Institutional ($000)	39,805	20,983	5,738	89.7	125.1
Nonbuilding					
Streets and Highways ($000)	43,444	12,248	5,971	254.7	211.3
All Other Nonbuilding ($000)	5,555	7,019	618	-20.9	-20.4
Total Construction ($000)[c]	727,249	509,416	75,727	42.8	-50.9
Retail Trade ($000)					
Food	1,267,580	1,130,473	141,414	12.1	-14.3
Apparel	277,855	252,097	29,496	10.2	0.3
General Merchandise	635,698	616,387	68,006	3.1	-3.2
Furniture	220,949	203,936	23,321	8.4	-2.7
Lumber	192,915	185,870	21,651	3.8	-0.8
Auto Dealers	1,108,318	961,249	110,671	15.3	-3.1
Service Stations	189,687	192,541	20,254	1.5	-9.1
All Other	418,564	404,614	50,318	3.4	30.1
Total	4,311,566	3,947,167	465,131	9.2	-4.2

NOTE: All retail trade data are seasonally adjusted.

[a] By savings and loan associations.

[b] Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW Accounts.

[c] Includes revisions in some previous months.

TULSA SMSA

Category	9 Mos. '82	9 Mos. '81	Sept. '82	Percentage Change 9 Mos. '82/'81	Percentage Change Sept./Aug. '82
Employment (Number)					
Labor Force	365,889	354,011	361,600	3.4	-1.5
Total Employment	345,078	341,978	337,700	0.9	-1.7
Agriculture	4,078	4,111	4,100	-0.8	-2.4
Nonagriculture	346,744	337,867	333,600	2.6	-1.7
Manufacturing	64,867	67,289	59,800	-3.6	-2.0
Government	35,433	34,857	35,300	1.6	1.7
Wholesale and Retail Trade	74,467	72,444	75,000	2.8	0.1
Unemployment Rate (%)	5.6	3.4	6.6	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	370	349	384	6.0	2.9
Industrial Power Sales (000 Kwh)	1,326,363	1,389,133	156,065	-4.5	8.5
Mortgage Loans Made ($000)[a]	127,600	169,200	17,000	-24.6	-7.6
Bank Deposits ($000,000)[b]					
Demand Deposits	853	850	819	0.4	7.2
Time and Savings Deposits	1,691	1,483	1,693	14.0	3.4
Air Transportation					
Passengers Enplaning (Number)	964,432	829,879	96,452	16.2	-16.5
Passengers Deplaning (Number)	974,588	832,247	95,468	17.1	-19.7
Freight (Tons)	7,444	5,004	781	48.8	9.5
Water Transportation					
Tulsa Port of Catoosa					
Tons In	321,738	281,597	32,944	14.2	-18.9
Tons Out	1,047,045	1,097,822	38,178	-4.6	-28.0
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	132,718	115,934	17,057	14.5	6.6
Number of Units	2,566	1,859	328	38.0	0.9
Residential—Multi Family					
Dollar Value ($000)	72,469	43,892	15,583	65.1	248.9
Number of Units	2,594	1,118	513	132.0	218.6
Nonresidential					
Commercial ($000)	216,629	255,739	38,938	-15.3	14.7
Industrial ($000)	20,296	24,840	6,811	-19.3	514.4
Institutional ($000)	24,019	10,577	178	127.1	-81.0
Nonbuilding					
Streets and Highways ($000)	38,323	18,175	964	110.9	-88.2
All Other Nonbuilding ($000)	5,400	5,051	850	6.9	114.6
Total Construction[c]	509,854	474,208	80,382	7.5	23.2
Retail Trade ($000)					
Food	895,848	795,713	111,059	12.6	15.2
Apparel	179,905	171,482	16,342	4.9	-15.3
General Merchandise	277,185	307,735	28,148	-9.9	-10.4
Furniture	157,699	154,832	15,475	1.9	-6.0
Lumber	122,606	122,088	13,322	0.4	-5.3
Auto Dealers	816,103	707,794	81,479	15.3	-3.2
Service Stations	155,495	157,837	16,600	-1.5	-9.1
All Other	324,171	309,426	44,005	4.8	21.8
Total	2,929,012	2,726,907	326,430	7.4	3.3

Note: All retail trade data are seasonally adjusted.

[a] By savings and loan associations.

[b] Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW Accounts.

[c] Includes revisions in some previous months.

ENID AND LAWTON SMSA

Category	9 Mos. '82	9 Mos. '81	Sept. '82	Percentage Change 9 Mos. '82/'81	Percentage Change Sept./Aug. '82
ENID SMSA					
Employment (Number)					
Labor Force	29,747	29,844	29,125	-0.3	-0.8
Total Employment	28,328	28,961	27,325	-2.2	-1.7
Agriculture	1,164	1,169	1,225	-0.4	11.4
Nonagriculture	27,164	27,792	26,100	-2.3	-2.2
Manufacturing	2,592	3,094	2,200	-16.2	-7.4
Wholesale and Retail Trade	7,192	7,083	7,075	1.5	-2.1
Unemployment Rate (%)	4.8	3.0	6.2	—	—
Industrial Power Sales (000 Kwh)	365,144	341,931	44,883	6.8	3.2
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	18,637	19,188	2,971	-2.9	82.6
Number of Units	231	278	50	-16.9	163.2
Residential—Multi Family					
Dollar Value ($000)	5,713	3,113	200	83.5	-14.9
Number of Units	171	94	5	81.9	-50
Nonresidential					
Commercial ($000)	9,443	2,925	1,266	222.8	-59.7
Industrial ($000)	1,500	2,511	0	-40.3	0
Institutional ($000)	1,200	130	0	E	—
Nonbuilding					
Streets and Highways ($000)	690	4,048	0	-83.0	—
All Other Nonbuilding ($000)	332	815	34	-59.3	—
Total Construction ($000)[a]	37,516	32,730	4,470	14.6	-29.4
Retail Trade ($000)					
Food	62,862	62,401	6,771	0.7	-1.8
Apparel	23,044	22,977	2,283	0.3	-3.8
General Merchandise	40,274	40,569	4,081	-0.7	-5.4
Furniture	16,285	17,148	1,578	-5.0	-9.3
Lumber	20,630	26,064	1,889	-20.8	-11.2
Auto Dealers	85,782	74,411	8,575	15.3	-3.1
Service Stations	13,402	13,605	1,429	-1.5	-9.2
All Other	58,627	59,375	2,086	-1.3	-6.5
Total	320,906	316,550	39,318	1.4	-0.7
LAWTON SMSA					
Employment (Number)					
Labor Force	34,630	34,128	33,800	1.5	0.8
Total Employment	32,964	32,589	32,100	1.2	-0.8
Agriculture	842	844	900	-0.2	16.1
Nonagriculture	32,122	31,744	31,200	1.2	0.4
Manufacturing	3,025	3,111	3,075	-2.8	0.0
Government	10,744	10,344	10,275	3.9	42.2
Wholesale and Retail Trade	7,336	7,319	7,225	0.2	0.0
Unemployment Rate (%)	4.2	4.1	5.0	—	—
Industrial Power Sales (000 Kwh)	117,140	118,279	14,912	-1.0	8.2
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	5,917	4,540	1,493	30.3	61.0
Number of Units	142	91	40	56.0	122.2
Residential—Multi Family					
Dollar Value ($000)	6,544	2,075	650	215.4	4.7
Number of Units	348	93	29	274.2	-19.4
Nonresidential					
Commercial ($000)	4,444	2,489	0	78.5	—
Industrial ($000)	1,919	1,327	569	44.6	E
Institutional ($000)	225	1,372	0	-83.6	0.0
Nonbuilding					
Streets and Highways ($000)	1,250	1,063	0	-82.4	0.0
All Other Nonbuilding ($000)	2	811	0	-99.8	0.0
Total Construction ($000)[a]	20,301	15,636	2,712	29.8	64.7
Retail Trade ($000)					
Food	111,241	98,754	12,475	12.6	2.5
Apparel	13,995	11,703	1,526	19.6	7.6
General Merchandise	56,976	57,606	6,187	-0.1	1.3
Furniture	19,235	17,902	1,983	7.4	-4.1
Lumber	13,089	11,784	1,449	11.1	-1.3
Auto Dealers	117,553	101,971	11,752	15.3	-3.1
Service Stations	17,424	17,685	1,860	-1.5	-9.2
All Other	18,851	9,390	2,086	100.8	-6.5
Total	368,364	326,795	39,318	12.7	-0.9

Note: All retail trade data are seasonally adjusted.

E = exceeds 600 percent.

[a]Includes revisions in some previous months.

MUSKOGEE MA

Category	9 Mos. '82	9 Mos. '81	Sept. '82	Percentage Change 9 Mos. '82/'81	Percentage Change Sept./Aug. '82
Employment (Number)					
Labor Force	27,192	27,847	26,475	-2.4	-1.5
Total Employment	25,003	26,069	24,400	-4.1	-1.3
Agriculture	792	806	800	-1.7	0.0
Nonagriculture	24,215	25,264	23,600	-4.2	-1.4
Manufacturing	4,806	4,983	4,600	-3.6	-3.2
Government	5,936	6,214	6,000	-4.5	4.3
Wholesale and Retail Trade	4,975	5,119	4,900	-2.8	-1.0
Unemployment Rate (%)	8.0	6.7	7.8	—	—
Industrial Power Sales (000 Kwh)	159,367	160,119	17,703	-0.5	-7.6
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	2,202	3,623	217	-39.2	-1.4
Number of Units	34	71	4	-52.1	33.3
Residential—Multi Family					
Dollar Value ($000)	100	96	0	4.2	0.0
Number of Units	6	4	0	50.0	0.0
Nonresidential					
Commercial ($000)	1,593	2,380	426	-33.1	215.6
Industrial ($000)	2,511	6,300	0	-60.1	0.0
Institutional ($000)	124	680	0	-81.8	0.0
Nonbuilding					
Streets and Highways ($000)	3,824	1,419	0	169.5	0.0
All Other Nonbuilding ($000)	61	82	20	-24.6	185.7
Total Construction ($000)[a]	10,414	14,580	663	-28.6	176.2
Retail Trade ($000)					
Food	76,786	63,639	8,998	20.7	1.3
Apparel	14,721	14,151	1,357	4.0	-18.9
General Merchandise	27,324	27,856	3,068	-1.9	2.9
Furniture	7,691	8,875	940	-13.3	11.3
Lumber	8,160	8,271	947	-1.4	4.0
Auto Dealers	69,229	60,042	6,913	15.3	-3.1
Service Stations	14,760	14,963	1,575	-1.4	-9.1
All Other	25,148	24,661	3,325	2.0	2.2
Total	243,819	222,463	27,123	9.6	-1.1

Note: All retail trade data are seasonally adjusted.

[a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director;* Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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SUMMARY OF INDICATORS

Category	10 Mos. '82	10 Mos. '81	Oct. '82	Percentage Change 10 Mos. '82/'81	Percentage Change Oct./Sept. '82
Personal Income (Monthly Average)					
Unadjusted ($000,000)	2,872	2,617	2,961	9.7	0.2
Adjusted for CPI ($000,000)	996.2	967.1	1006.8	3.0	-0.1
Crude Oil Production (000 bbl)	132,912	127,640	13,533	4.1	-1.2
Industrial Power Sales (000,000 Kwh)[a]	6,332	6,360	660	-0.4	-0.8
Total Bank Deposits ($000,000)[b]					
Demand	4,103	3,998	3,856	2.6	-2.3
Savings	11,956	9,295	12,398	28.6	1.5
Savings and Loan Associations ($000,000)					
Assets	6,807	6,352	6,989	7.2	2.7
New Mortgage Loans Made	594	705	51	-15.8	-48.5
Employment					
Total Labor Force (000)[c]	1,478	1,433	1,459	3.1	-1.1
Total Employment (000)	1,397	1,381	1,367	1.2	-1.5
Unemployment Rate (%)	5.5	3.7	6.3	—	—

[a]Sales of larger privately owned utility companies.
[b]Total deposits of the Federal Reserve Member Banks; Savings include NOW Accounts.
[c]Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES ($000)

City	Oct. '82	Percentage Change 10 Mos. '82/'81	Percentage Change Oct./Sept. '82	City	Oct. '82	Percentage Change 10 Mos. '82/'81	Percentage Change Oct./Sept. '82
Ada	13,571	5.8	6.0	Idabel	4,252	-2.5	-1.2
Altus	13,064	11.8	15.3	Lawton	34,395	11.0	-2.0
Alva	4,030	7.7	-3.8	McAlester	13,549	8.2	4.3
Anadarko	4,742	10.9	4.6	Miami	8,387	0.7	-0.3
Ardmore	18,706	11.4	0.5	Midwest City	33,029	11.4	6.6
Bartlesville	27,003	6.0	-5.4	Norman	37,855	12.3	-0.5
Blackwell	3,268	-3.8	-0.9	Oklahoma City	274,264	7.8	-2.0
Broken Arrow	15,039	13.3	-6.4	Okmulgee	6,678	1.1	6.2
Chickasha	11,792	10.4	-4.8	Pauls Valley	4,169	18.6	0.1
Clinton	7,922	16.1	-0.4	Pawhuska	2,331	-3.8	4.7
Cushing	4,462	-0.6	-4.8	Ponca City	15,112	6.7	-3.2
Del City	9,958	2.9	1.4	Poteau	4,441	5.4	1.5
Duncan	17,187	8.2	0.8	Sand Springs	9,459	4.7	2.1
Durant	6,885	-0.1	3.4	Sapulpa	7,803	-3.6	-1.1
Edmond	22,566	5.9	-1.2	Seminole	5,334	2.8	0.5
Elk City	7,616	20.5	4.7	Shawnee	16,242	2.6	-0.2
El Reno	7,969	6.9	1.8	Stillwater	14,974	6.9	5.8
Guthrie	4,301	1.0	1.2	Tahlequah	6,566	1.6	0.8
Guymon	4,705	5.8	7.4	Tulsa	226,611	5.3	-4.4
Henryetta	4,105	4.2	-1.9	Watonga	2,282	2.5	-0.6
Hobart	2,698	9.9	-0.7	Wewoka	2,011	7.5	2.3
Holdenville	2,221	-3.5	-3.1	Woodward	12,410	8.7	-0.9
Hugo	3,331	-1.1	3.2	**Total Selected Cities**	959,295	7.1	-1.4

Note: All retail trade data are seasonally adjusted.

RETAIL TRADE AND CONSTRUCTION

Category	10 Mos. '82	10 Mos. '81	Oct. '82	Percentage Change 10 Mos. '82/'81	Percentage Change Oct./Sept. '82
RETAIL TRADE ($000)					
Durable Goods[a]	5,411,432	5,015,867	527,977	7.9	5.2
Auto Dealers	3,583,405	3,219,861	357,011	11.3	9.3
Accessory Dealers	425,053	414,640	40,118	2.5	0.9
Total Automotive	4,008,458	3,634,501	397,129	10.3	8.4
Furniture	371,611	367,247	35,147	1.2	0.8
Household Appliances	225,920	207,408	20,920	8.9	-2.2
Total Furniture and Appliances	597,531	574,655	56,067	4.0	-0.4
Lumber and Building Materials	587,913	611,916	59,550	-3.9	-0.2
Hardware Stores	63,122	61,253	5,681	3.1	-0.6
Total Lumber, Building Materials and Hardware	651,035	673,169	65,231	-3.3	-0.2
Nondurable Goods[a]	8,190,813	7,732,553	781,085	5.9	-5.5
Apparel	831,366	789,679	75,636	5.3	-3.1
Drug Stores	132,026	203,832	11,859	-35.2	-1.8
Eating and Drinking Places	1,184,218	1,060,789	120,166	11.6	1.4
Food Group	3,108,283	2,891,882	303,722	7.5	-6.9
Service Stations	737,842	756,535	67,604	-2.5	-4.7
Department Stores, Mail Order Houses and Variety Stores	1,608,229	1,481,231	150,006	8.6	-7.6
Total Retail Trade	13,602,245	12,748,420	1,309,062	6.7	-1.4
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	641,685	544,556	78,845	17.8	10.7
Number of Units	11,440	8,744	1,457	30.8	8.4
Residential—Multi Family					
Dollar Value ($000)	332,839	109,724	60,448	203.3	104.4
Number of Units	10,430	3,485	3,130	199.3	158.2
Nonresidential					
Commercial ($000)	470,731	533,400	26,337	-11.8	-55.3
Industrial ($000)	75,452	62,638	2,303	20.4	-79.1
Institutional ($000)	64,937	53,559	4,164	21.2	-54.6
Nonbuilding					
Streets and Highways ($000)	147,937	109,125	14,127	35.6	-17.1
All Other Nonbuilding ($000)	14,378	17,112	1,794	-16.0	11.5
Total Construction ($000)[b]	1,761,516	1,430,113	188,019	23.2	-5.2

Note: All retail trade data are seasonally adjusted.
[a]Totals include data for categories not shown in the table.
[b]Includes revisions in some previous months.

MUSKOGEE AREA

Category	10 Mos. '82	10 Mos. '81	Oct. '82	Percentage Change 10 Mos. '82/'81	Percentage Change Oct./Sept. '82
Employment (Number)					
Labor Force	27,092	27,850	26,250	-2.7	-0.7
Total Employment	24,900	26,062	24,100	-4.5	-0.7
Unemployment Rate (%)	8.1	6.7	8.2	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	2,351	3,912	149	-39.9	-31.3
Number of Units	37	76	3	-51.3	-25.0
Residential—Multi Family					
Dollar Value ($000)	179	96	79	86.4	—
Number of Units	8	4	2	100.0	—
Nonresidential					
Commercial ($000)	1,618	2,513	25	-35.6	-94.1
Industrial ($000)	2,511	6,550	0	-61.7	0.0
Institutional ($000)	124	750	0	-83.5	0.0
Nonbuilding					
Streets and Highways ($000)	3,824	1,419	0	169.5	0.0
All Other Nonbuilding ($000)	61	82	0	-25.6	—
Total Construction ($000)	9,667	15,322	253	-36.9	-61.8
Retail Trade ($000)					
Food	84,319	71,094	7,581	18.6	-15.5
Apparel	16,273	15,695	1,574	3.7	17.6
General Merchandise	29,892	31,297	2,617	-4.5	-13.2
Furniture	8,560	9,536	869	-10.2	-7.3
Lumber	8,985	8,940	851	0.5	-10.0
Auto Dealers	77,283	70,222	7,115	10.1	-10.0
Service Stations	16,208	16,646	1,487	-2.6	0.9
All Other	27,701	25,706	3,159	7.8	-2.3
Total	269,221	249,136	25,253	8.1	-6.7

Note: All retail trade data are seasonally adjusted.
[a]Includes revisions in some previous months.

ENID AND LAWTON SMSAs

Category	10 Mos. '82	10 Mos. '81	Oct. '82	Percentage Change 10 Mos. '82/'81	Percentage Change Oct./Sept. '82
ENID SMSA					
Employment (Number)					
Labor Force	29,645	29,908	28,675	-0.9	-1.7
Total Employment	28,178	29,020	26,850	-2.9	-1.6
Unemployment Rate (%)	5.0	3.0	6.4	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	20,227	20,471	1,620	-1.2	-45.5
Number of Units	254	300	23	-15.3	54.0
Residential—Multi Family					
Dollar Value ($000)	9,501	3,343	0	184.2	—
Number of Units	171	102	0	67.6	—
Nonresidential					
Commercial ($000)	9,501	4,945	581	92.1	-54.0
Industrial ($000)	1,500	2,511	0	-40.2	0.0
Institutional ($000)	1,951	130	751	E	—
Nonbuilding					
Streets and Highways ($000)	690	4,048	0	-83.0	0.0
All Other Nonbuilding ($000)	747	830	414	-10.0	E
Total Construction ($000)	40,359	36,279	2,843	11.2	-36.4
Retail Trade ($000)					
Food	69,727	69,247	6,894	0.7	1.6
Apparel	25,047	25,660	2,039	-2.4	-10.1
General Merchandise	44,189	45,408	3,974	-2.7	-2.1
Furniture	17,769	19,065	1,506	-6.8	-4.1
Lumber	22,779	28,065	2,196	-18.8	14.2
Auto Dealers	95,750	87,010	8,810	10.1	0.7
Service Stations	14,747	15,157	1,355	-2.7	-4.6
All Other	64,116	65,599	5,523	-2.3	0.2
Total	354,124	355,221	32,297	-0.3	0.0
LAWTON SMSA					
Employment (Number)					
Labor Force	34,572	34,225	34,075	1.0	0.9
Total Employment	32,880	32,690	32,200	0.6	0.5
Unemployment Rate (%)	4.4	4.1	5.5	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	7,480	4,846	1,563	54.4	4.7
Number of Units	177	95	35	86.3	-12.5
Residential—Multi Family					
Dollar Value ($000)	6,544	2,075	0	215.4	—
Number of Units	348	93	0	274.2	—
Nonresidential					
Commercial ($000)	7,439	2,939	2,995	153.3	—
Industrial ($000)	2,193	1,327	274	65.2	-51.8
Institutional ($000)	225	1,063	0	-78.8	0.0
Nonbuilding					
Streets and Highways ($000)	1,250	3,331	0	-62.5	0.0
All Other Nonbuilding ($000)	2	839	0	-99.8	0.0
Total Construction ($000)	25,133	16,420	4,832	53.1	78.2
Retail Trade ($000)					
Food	122,934	110,470	11,823	11.3	-4.6
Apparel	15,475	13,260	1,475	16.7	-3.4
General Merchandise	62,875	64,492	5,914	-2.5	-4.0
Furniture	21,230	19,715	2,054	7.7	3.4
Lumber	14,573	12,931	1,490	12.7	2.8
Auto Dealers	131,214	119,235	12,073	10.1	0.7
Service Stations	19,130	19,662	1,752	-2.7	-5.0
All Other	21,131	9,734	2,319	117.1	9.4
Total	408,562	369,499	38,900	10.6	-1.5

Note: All retail trade data are seasonally adjusted. E = exceeds 600 percent. [a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director;* Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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OKLAHOMA CITY AND TULSA SMSAs

Category	10 Mos. '82	10 Mos. '81	Oct. '82	Percentage Change 10 Mos. '82/'81	Percentage Change Oct./Sept. '82
OKLAHOMA CITY SMSA					
Employment (Number)					
Labor Force	462,100	442,200	459,900	4.5	-1.6
Total Employment	440,230	429,210	437,500	2.6	-1.4
Unemployment Rate (%)	4.8	3.2	4.9	—	—
Mortgage Loans Made ($000)[a]	149,100	161,400	10,700	-7.6	-75.5
Bank Deposits ($000,000)[b]					
Demand Deposits	1,070	1,005	1,018	6.5	-2.2
Time and Savings Deposits	2,857	2,077	2,999	37.6	3.0
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	356,626	257,466	45,518	38.5	15.9
Number of Units	6,018	3,946	807	52.5	11.3
Residential—Multi Family					
Dollar Value ($000)	181,491	34,835	30,278	421.0	182.7
Number of Units	4,631	1,171	1,884	295.5	240.1
Nonresidential					
Commercial ($000)	151,216	204,548	5,540	-26.1	-50.4
Industrial ($000)	31,067	14,988	618	107.3	-72.3
Institutional ($000)	40,232	22,688	427	77.3	-92.6
Nonbuilding					
Streets and Highways ($000)	163,158	15,959	2,847	E	-52.3
All Other Nonbuilding ($000)	14,378	7,478	909	92.3	47.1
Total Construction ($000)	813,387	558,413	86,138	45.7	13.7
Retail Trade ($000)					
Food	1,403,434	1,266,530	136,487	10.8	-3.0
Apparel	305,334	281,851	27,906	8.3	-5.1
General Merchandise	702,899	688,483	67,682	2.1	-0.1
Furniture	244,677	228,563	23,808	7.1	2.0
Lumber	214,301	203,381	21,820	5.4	0.9
Auto Dealers	1,237,281	1,124,239	113,920	10.1	0.9
Service Stations	208,304	214,126	19,117	-2.7	-4.8
All Other	457,836	447,784	41,251	2.2	-14.8
Total	4,774,066	4,454,957	451,991	7.2	-2.6
TULSA SMSA					
Employment (Number)					
Labor Force	364,870	355,160	355,300	2.7	-1.9
Total Employment	343,550	342,970	330,400	0.2	-2.0
Unemployment Rate (%)	5.8	3.4	7.0	—	—
Mortgage Loans Made ($000)[a]	146,000	185,800	18,400	-21.4	8.2
Bank Deposits ($000,000)[b]					
Demand Deposits	848	855	809	-0.8	-1.2
Time and Savings Deposits	1,695	1,498	1,730	13.2	2.2
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	153,202	125,751	20,483	21.8	20.1
Number of Units	2,976	2,023	410	47.1	25.0
Residential—Multi Family					
Dollar Value ($000)	98,975	44,976	26,506	120.1	70.1
Number of Units	3,704	1,148	1,110	222.6	116.4
Nonresidential					
Commercial ($000)	229,581	262,493	12,951	-12.5	-66.8
Industrial ($000)	20,983	25,700	687	-18.4	-89.9
Institutional ($000)	26,446	19,374	2,427	36.5	E
Nonbuilding					
Streets and Highways ($000)	39,189	18,500	866	111.8	-10.2
All Other Nonbuilding ($000)	5,715	5,412	315	5.6	-62.9
Total Construction ($000)	574,091	502,206	64,236	14.3	-20.1
Retail Trade ($000)					
Food	995,461	913,463	101,569	9.0	-6.6
Apparel	195,693	192,114	16,158	1.9	0.2
General Merchandise	303,380	340,303	26,821	-10.8	-5.1
Furniture	173,289	172,421	15,750	0.5	1.7
Lumber	135,741	133,737	13,510	1.5	1.6
Auto Dealers	911,080	827,832	83,894	10.1	0.9
Service Stations	170,763	175,534	15,676	-2.7	-4.7
All Other	349,233	327,590	27,720	6.6	-31.7
Total	3,234,640	3,082,994	301,098	4.9	-6.5

E = Exceeds 600 percent.
Note: All retail trade data are seasonally adjusted.
[a]By savings and loan associations.
[b]Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW Accounts.
[c]Includes revisions in some previous months.

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February 1983 VOL. 51, ISSUE 2

SUMMARY OF INDICATORS

Category	11 Mos. '82	11 Mos. '81	Nov. '82	Percentage Change 11 Mos. '82/'81	Percentage Change Nov./Oct. '82
Personal Income (Monthly Average)					
Unadjusted ($000,000)	2,882	2,620	2,972	6.7	0.4
Adjusted for CPI ($000,000)	997.9	965.0	1012.3	3.4	0.8
Crude Oil Production (000 bbl)	146,117	140,765	13,205	3.8	-2.4
Industrial Power Sales (000,000 Kwh)[a]	6,957	7,011	625	-0.8	-5.3
Total Bank Deposits ($000,000)[b]					
Demand	4,090	4,006	3,957	2.1	2.6
Savings	12,013	9,403	12,588	27.8	1.5
Savings and Loan Associations ($000,000)					
Assets	6,824	6,367	6,996	7.2	0.1
New Mortgage Loans Made	685	743	91	-7.8	78.4
Employment					
Total Labor Force (000)[c]	1,475	1,437	1,441	2.6	-1.4
Total Employment (000)	1,392	1,384	1,346	0.6	-1.5
Unemployment Rate (%)	5.6	3.7	6.6	—	—

[a]Sales of larger privately owned utility companies.
[b]Total deposits of the Federal Reserve Member Banks. Savings include NOW Accounts.
[c]Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES ($000)

City	Nov. '82	Percentage Change 11 Mos. '82/'81	Percentage Change Nov./Oct. '82	City	Nov. '82	Percentage Change 11 Mos. '82/'81	Percentage Change Nov./Oct. '82
Ada	14,112	5.8	0.6	Idabel	4,690	-2.4	3.7
Altus	11,918	11.9	-10.0	Lawton	37,985	11.3	5.9
Alva	4,154	7.6	-2.2	McAlester	13,618	8.0	-1.9
Anadarko	4,739	9.5	1.9	Miami	9,241	1.3	5.2
Ardmore	18,703	10.8	-1.7	Midwest City	33,578	11.0	-2.2
Bartlesville	28,638	5.8	3.7	Norman	37,745	12.1	-2.8
Blackwell	3,701	-2.6	8.0	Oklahoma City	299,658	8.4	5.9
Broken Arrow	17,186	13.8	9.7	Okmulgee	6,744	1.4	-1.1
Chickasha	11,946	9.9	-0.9	Pauls Valley	4,248	17.2	-0.7
Clinton	8,055	13.5	-0.6	Pawhuska	2,369	-3.5	-0.9
Cushing	4,973	-0.5	7.9	Ponca City	16,035	6.6	2.8
Del City	11,029	3.8	5.6	Poteau	4,781	5.5	2.7
Duncan	18,288	7.9	2.3	Sand Springs	10,235	6.0	4.4
Durant	7,325	0.6	2.2	Sapulpa	8,459	-2.9	4.8
Edmond	23,030	6.4	1.3	Seminole	5,424	3.7	-0.1
Elk City	7,536	16.7	-2.9	Shawnee	16,752	2.6	0.7
El Reno	8,596	6.8	4.0	Stillwater	15,111	6.3	-1.1
Guthrie	4,272	1.4	-2.4	Tahlequah	6,584	2.3	-1.2
Guymon	4,432	4.9	-10.2	Tulsa	258,648	6.1	10.2
Henryetta	4,442	4.7	3.5	Watonga	2,573	2.5	6.7
Hobart	2,873	9.4	3.4	Wewoka	2,268	8.9	8.0
Holdenville	2,385	-3.4	2.8	Woodward	12,978	7.3	2.0
Hugo	3,508	-0.8	0.4	**Total Selected Cities**	1,035,565	7.4	4.6

Note: All retail trade data are seasonally adjusted.

RETAIL TRADE AND CONSTRUCTION

Category	11 Mos. '82	11 Mos. '81	Nov. '82	Percentage Change 11 Mos. '82/'81	Percentage Change Nov./Oct. '82
RETAIL TRADE ($000)					
Durable Goods[a]	5,972,224	5,533,021	560,209	7.9	5.2
Auto Dealers	3,974,760	3,559,331	384,245	11.7	6.7
Accessory Dealers	464,902	458,605	40,047	1.4	0.1
Total Automotive	4,439,662	4,017,936	424,292	10.5	16.5
Furniture	406,066	405,396	34,736	0.2	-1.2
Household Appliances	247,417	229,416	21,558	7.8	3.1
Total Furniture and Appliances	653,483	634,812	56,294	2.9	0.4
Lumber and Building Materials	647,722	670,324	60,272	-3.4	-1.5
Hardware Stores	69,059	67,636	5,866	2.1	2.5
Total Lumber, Building Materials and Hardware	686,781	738,960	66,138	-6.9	1.6
Nondurable Goods[a]	9,037,841	8,520,493	843,996	6.1	9.0
Apparel	904,004	866,773	73,979	4.3	-2.0
Drug Stores	144,233	223,680	11,941	-35.5	0.3
Eating and Drinking Places	1,301,131	1,172,032	117,325	11.0	-2.2
Food Group	3,450,749	3,197,029	330,547	7.9	8.3
Service Stations	811,824	811,062	73,493	0.1	8.6
Department Stores, Mail Order Houses and Variety Stores	1,767,668	1,631,378	160,137	8.4	6.2
Total Retail Trade	15,010,065	14,053,514	1,404,205	6.8	7.4
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	726,996	581,065	90,310	25.1	14.5
Number of Units	12,967	9,362	1,527	38.5	4.8
Residential—Multi Family					
Dollar Value ($000)	364,667	132,035	31,828	176.2	-47.3
Number of Units	11,535	4,238	1,105	172.2	-64.7
Nonresidential					
Commercial ($000)	520,664	601,510	49,933	-13.4	89.6
Industrial ($000)	77,459	68,815	1,808	12.6	-21.5
Institutional ($000)	81,437	57,806	2,243	40.9	-46.1
Nonbuilding					
Streets and Highways ($000)	154,008	118,024	6,071	30.5	-58.0
All Other Nonbuilding ($000)	25,693	17,807	1,029	44.3	-42.6
Total Construction ($000)[b]	1,944,738	1,577,062	183,222	23.3	-2.6

Note: All retail trade data are seasonally adjusted.
[a]Totals include data for categories not shown in the table.
[b]Includes revisions in some previous months.

MUSKOGEE AREA

Category	11 Mos. '82	11 Mos. '81	Nov. '82	Percentage Change 11 Mos. '82/'81	Percentage Change Nov./Oct. '82
Employment (Number)					
Labor Force	27,025	27,854	26,300	-3.0	0.0
Total Employment	24,832	26,057	24,125	-4.7	0.0
Unemployment Rate (%)	8.1	6.7	8.3	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	2,505	4,082	154	-38.6	3.3
Number of Units	40	81	3	-50.6	0.0
Residential—Multi Family					
Dollar Value ($000)	179	960	0	-81.4	—
Number of Units	8	4	0	100.0	—
Nonresidential					
Commercial ($000)	1,621	1,514	3	7.1	-88.0
Industrial ($000)	2,511	6,730	0	-62.7	0.0
Institutional ($000)	164	750	40	-78.1	—
Nonbuilding					
Streets and Highways ($000)	5,724	1,419	1,900	303.4	—
All Other Nonbuilding ($000)	61	82	0	-25.7	0.0
Total Construction ($000)	12,764	15,493	2,097	-17.6	E
Retail Trade ($000)					
Food	93,329	78,628	9,016	18.7	19.2
Apparel	17,833	17,281	1,575	3.2	0.1
General Merchandise	32,710	34,966	2,789	-6.4	7.8
Furniture	9,491	10,413	918	-8.9	5.3
Lumber	9,778	12,973	830	-24.6	-0.9
Auto Dealers	86,647	77,591	8,376	11.7	6.7
Service Stations	17,836	17,846	1,617	-0.1	8.7
All Other	29,881	35,928	2,426	-16.8	-23.7
Total	297,505	285,626	27,547	4.2	6.2

Note: All retail trade data are seasonally adjusted.
[a]Includes revisions in some previous months.

ENID AND LAWTON SMSAs

Category	11 Mos. '82	11 Mos. '81	Nov. '82	Percentage Change 11 Mos. '82/'81	Percentage Change Nov./Oct. '82
ENID SMSA					
Employment (Number)					
Labor Force	29,484	29,925	28,000	-1.5	-1.9
Total Employment	27,989	29,054	26,250	-3.7	-1.7
Unemployment Rate (%)	5.1	2.9	6.3	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	21,952	21,164	1,695	3.7	4.6
Number of Units	278	308	24	-9.8	4.3
Residential—Multi Family					
Dollar Value ($000)	5,713	3,533	0	6.2	0.0
Number of Units	171	110	0	55.4	0.0
Nonresidential					
Commercial ($000)	10,073	4,998	572	101.5	E
Industrial ($000)	1,500	2,595	0	-42.2	0.0
Institutional ($000)	1,951	275	0	E	—
Nonbuilding					
Streets and Highways ($000)	690	4,048	0	-72.9	0.0
All Other Nonbuilding ($000)	773	870	26	-11.1	-93.7
Total Construction ($000)	42,652	37,444	2,293	13.9	-19.3
Retail Trade ($000)					
Food	75,897	75,859	6,240	0.1	-9.4
Apparel	27,213	28,264	2,185	-3.7	7.6
General Merchandise	48,297	49,966	4,128	-3.3	3.8
Furniture	19,238	21,096	1,465	-8.8	-2.6
Lumber	25,118	30,147	2,312	-16.7	4.0
Auto Dealers	107,332	96,121	10,367	11.7	6.7
Service Stations	16,199	16,222	1,470	-0.1	8.6
All Other	70,574	72,483	6,240	-2.6	11.6
Total	389,868	390,158	34,407	-0.1	3.4
LAWTON SMSA					
Employment (Number)					
Labor Force	34,502	34,268	33,850	0.7	-0.5
Total Employment	32,777	32,741	31,875	0.1	-0.6
Unemployment Rate (%)	5.0	4.5	5.8	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	9,704	4,846	2,224	100.2	42.3
Number of Units	223	95	46	134.7	31.4
Residential—Multi Family					
Dollar Value ($000)	6,744	2,075	200	225.0	—
Number of Units	360	93	12	287.1	—
Nonresidential					
Commercial ($000)	7,749	2,948	310	162.8	-89.6
Industrial ($000)	2,193	2,372	0	-7.6	—
Institutional ($000)	225	1,063	0	-79.8	0.0
Nonbuilding					
Streets and Highways ($000)	1,568	3,331	318	-52.9	—
All Other Nonbuilding ($000)	2,000	873	0	129.1	0.0
Total Construction ($000)	28,186	17,507	3,052	61.0	-36.8
Retail Trade ($000)					
Food	134,262	122,274	11,410	9.8	-3.0
Apparel	17,016	14,758	1,511	15.3	2.2
General Merchandise	69,057	70,941	6,131	-2.6	2.9
Furniture	23,378	21,572	2,155	8.4	4.3
Lumber	16,188	14,267	1,598	13.5	6.1
Auto Dealers	147,086	131,719	14,207	11.7	6.7
Service Stations	21,045	21,067	1,927	-0.1	10.0
All Other	23,463	10,973	2,355	113.8	2.4
Total	451,495	407,571	41,294	10.8	2.9

Note: All retail trade data are seasonally adjusted. E = exceeds 600 percent. [a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director;* Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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OKLAHOMA CITY AND TULSA SMSAs

Category	11 Mos. '82	11 Mos. '81	Nov. '82	Percentage Change 11 Mos. '82/'81	Percentage Change Nov./Oct. '82
OKLAHOMA CITY SMSA					
Employment (Number)					
Labor Force	424,182	443,745	453,000	-4.4	-1.4
Total Employment	439,136	430,200	429,300	2.1	-1.6
Unemployment Rate (%)	4.6	3.3	5.2	—	—
Mortgage Loans Made ($000)[a]	163,500	171,900	14,400	-4.9	34.6
Bank Deposits ($000,000)[b]					
Demand Deposits	1,069	1,008	1,053	6.0	3.4
Time and Savings Deposits	2,857	2,105	3,054	36.6	1.8
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	411,867	267,499	55,241	54.0	21.4
Number of Units	6,916	4,116	898	68.0	11.3
Residential—Multi Family					
Dollar Value ($000)	195,372	35,044	13,880	457.5	-54.2
Number of Units	4,987	1,179	356	323.0	-81.1
Nonresidential					
Commercial ($000)	170,711	222,204	19,826	-23.2	257.9
Industrial ($000)	32,021	15,506	954	106.5	54.4
Institutional ($000)	40,932	24,688	700	65.8	63.9
Nonbuilding					
Streets and Highways ($000)	46,862	17,542	572	167.1	-79.9
All Other Nonbuilding ($000)	7,087	7,978	623	-11.2	-31.5
Total Construction ($000)	905,183	590,461	91,796	53.3	6.6
Retail Trade ($000)					
Food	1,550,839	1,395,089	144,598	11.2	2.4
Apparel	331,546	309,428	27,223	7.2	-1.9
General Merchandise	770,994	759,569	67,999	1.5	0.4
Furniture	268,377	252,618	23,767	6.2	-0.3
Lumber	237,286	223,725	22,984	6.1	4.4
Auto Dealers	1,387,190	1,242,204	134,102	11.7	6.7
Service Stations	229,235	229,551	20,785	-0.1	8.7
All Other	502,286	448,119	46,418	12.1	32.3
Total	5,277,753	4,900,303	487,876	7.7	5.5
TULSA SMSA					
Employment (Number)					
Labor Force	363,954	356,091	353,300	2.2	-1.0
Total Employment	342,182	343,745	327,900	-0.5	-0.9
Unemployment Rate (%)	6.0	3.5	7.2	—	—
Mortgage Loans Made ($000)[a]	166,400	193,000	20,400	-13.8	10.9
Bank Deposits ($000,000)[b]					
Demand Deposits	844	858	796	-1.6	-1.6
Time and Savings Deposits	1,702	1,512	1,774	12.6	2.5
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	173,409	134,589	20,207	28.8	-1.4
Number of Units	3,345	2,175	369	53.8	-10.0
Residential—Multi Family					
Dollar Value ($000)	109,707	57,291	10,732	91.5	-59.5
Number of Units	4,131	1,583	427	161.0	-61.5
Nonresidential					
Commercial ($000)	254,527	311,525	24,947	-19.3	92.6
Industrial ($000)	21,551	29,652	568	-27.3	-17.3
Institutional ($000)	27,167	22,565	721	20.4	-70.3
Nonbuilding					
Streets and Highways ($000)	40,415	18,635	1,226	116.9	41.6
All Other Nonbuilding ($000)	5,876	5,691	161	3.3	-48.9
Total Construction ($000)	632,653	579,948	58,562	9.1	-8.8
Retail Trade ($000)					
Food	1,118,610	1,013,783	117,121	10.4	13.6
Apparel	212,123	212,288	16,466	-0.1	2.0
General Merchandise	330,890	373,674	27,727	-11.4	3.0
Furniture	190,048	190,914	16,595	-0.4	4.8
Lumber	149,647	146,093	13,959	2.4	3.3
Auto Dealers	1,021,492	914,722	98,761	11.7	6.7
Service Stations	187,924	188,183	17,040	-0.1	8.7
All Other	381,316	359,371	34,651	6.1	47.6
Total	3,592,050	3,399,028	342,320	5.7	11.4

E = Exceeds 600 percent.
Note: All retail trade data are seasonally adjusted.
[a]By savings and loan associations.
[b]Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW Accounts.
[c]Includes revisions in some previous months.

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BUSINESS HIGHLIGHTS

by
*Neil J. Dikeman, Jr.**

During 1982, the recession which had impacted on the nation's economy for nearly a year, was finally felt in Oklahoma. Prior to March of 1982, Oklahoma had been shielded from the national economic downturn by booming oil and gas exploration activity; however, the almost complete collapse of this sector of the state's economy following the first quarter led to a rapid deterioration in business conditions throughout the state. Among the more notable changes during the year were those which occurs in retail sales, employment and the activities of financial institutions.

Despite a poor showing during the second half of 1982, retail sales—a particularly good economic barometer for smaller cities—ended the year 6.0 percent ahead of 1981. The impetus for this rise was attributable for the most part to sales of food, automobiles and accessories and the appliance group. The general merchandise group—which includes department stores—also contributed to the increase over year ago totals with a near 7 percent rise even though a less than seasonal increase occurred during December. After adjustment for inflation, sales for the year were about even with year ago levels.

The employment picture was somewhat less optimistic although it is showing signs of recovery. Average monthly employment increased by 2,000 jobs during the year at a time when the average labor force increased by 32,000 job seekers. This pushed the average monthly unemployment rate for the year to 5.7 percent compared with 3.7 percent for 1982. The decline in manufacturing employment was the principal cause of the rise in unemployment as it was 8.6 percent below last year despite a near 1 percent increase in December. The production of oil field equipment which declined rapidly during the last three quarters of the year, contributed heavily to this decrease.

For the first time in several years, demand deposit accounts in banks experienced a minimal increase. Much of this change represented a transfer of funds from demand accounts to newer savings accounts offering both interest and liquidity. However, the less than normal increase in demand accounts was more than offset by gains in savings accounts so that total bank deposits rose by 20.2 percent over 1981 levels. Despite the magnitude of this increase it could, however, be a cause for concern since it represents a smaller annual increase in total deposits than in 1981.

In recent months, the lending activities of the thrift institutions (S&L's) have been most active as is witnessed by the fact that loans by these institutions rose nearly 31 percent in December. However extensive as these year end gains have been, loans by S&L's during all of 1982 remained only 1.6 percent ahead of 1981. Much of this relatively low activity can be attributed to shortages in loanable funds but another portion is due to increased longterm mortgage lending by banks.

While 1982—particularly the last half—was a relatively poor year for Oklahoma's economy, a number of national indicators provided some real hope for eventual recovery. Among these and probably one of the most significant was the upturn in residential construction which had declined almost steadily throughout the past 3 years. The late year surge in stock prices which has carried

over into 1983 also provided evidence that investors were of the opinion that American industry would soon return to near full scale operation. Also, the index of consumer optimism (i.e. their intents to purchase large ticket items in the short term) rose to a level which was well above the norms of 1979-80 and 1973-75—both of which were periods of economic uncertainty similar to the 1981-82 period.

Finally, the downturn in the prime rate of interest and the reduction in the rate of inflation will encourage further investment and should provide the incentive for increased sales of such consumer products as automobiles, appliances and housing. In short, several of the leading indicators—including the index of leading indicators—have increased steadily for as much as three quarters suggesting that the recession nationally has bottomed out and that economic recovery at the national level should be underway shortly. Traditionally, recovery in Oklahoma has lagged national recovery by from three to six months. Thus, evidence of recovery in Oklahoma should become apparent in April or May. The discussion which follows will examine various indicators for Oklahoma and the changes expected in 1983 for each.

The outlook for 1983 is for further reductions in the rate of inflation—possibly to between 3 and 4 percent. In addition, many economists expect unemployment to fluctuate around the 7 percent level until about July when some evidence of a real downturn in the rate should become apparent; however, unemployment is not expected to drop much below 6 percent until mid 1984. Personal income too, should increase modestly until the last half of the year when the rate of increase will begin to accelerate. By year's end, the increase in personal income is projected to about match this year's rise but, after adjustment for inflation, the level should exceed 1982 by about 2.5 percent which means a significant increase in the purchasing power of Oklahoma residents.

Residential construction activity should continue to grow to near the 1977 level in terms of units which probably means that a new record expenditure for residential construction will be established. It should be noted that the upturn in 1982 was the first since 1977 and thus the industry will still have a long way to go to recover to pre 1977 levels.

In summary, the recent increase in the index of consumer expectations, the optimism displayed in the patterns of national economic indicators, and the continued strength in personal income and consumer spending suggest that economic conditions during the last half of the year will exhibit the real beginning of recovery. Recovery in Oklahoma will require some time before it is complete—that is before the unemployment rate descends to less than 5 percent. This also means that state revenues will be lean for some length of time. Currently, mid-1984 is the targeted point at which near-complete recovery can be expected.

Another interesting and encouraging development during 1982 was the 6.4 percent increase in personal income which, after adjustment for price increases, raised real income by about 0.2 percent over 1981. Much of the early gain in personal income was due to the oil and gas industry. These later losses in this industry were, however, offset by gains in trades and services.

The construction industry also provided some positive signs as it registered a 19.3 percent increase over 1981 thereby raising the total dollar value of construction activity in the state to $2.1 billion during 1982. This increase, unlike that of 1981, was due almost solely to an increase in residential building—the first such gain since 1978. Meanwhile, commercial construction, which provided much of the support in 1981, was 25.6 percent below the 1981 level. The largest gain in residential construction occurred in multi-family dwellings which rose by 197.4 percent in terms of the number of units authorized during the year while the number of single family dwellings authorized were up by almost 42 percent.

The three most important problem areas present in the state's economic condition currently are unemployment (which hit 7.7 percent in January 1983 but declined only slightly to 7.3 percent in February), interest rates (which still remain relatively high despite the significant reductions in inflation, now reported to be about 3.9 percent for 1983) and agriculture. Most of the basis for the continued magnitude of interest rates at banks is probably due to the cost of money to financial institutions. Any appreciable further reductions in interest rates at banks from the 10-11 percent levels can be expected only after the federal deficit and resultant government borrowing is reduced. The third area of concern—agriculture and its problems—won't be entirely solved until interest rates decline and some vestige of stability is reestablished in our foreign markets for grain and beef. The unemployment problem will be completely solved only when all sectors of the economy become viable.

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SUMMARY OF INDICATORS

Category	12 Mos. '82	12 Mos. '81	Dec. '82	Percentage Change 12 Mos. '82/'81	Percentage Change Dec./Nov. '82
Personal Income (Monthly Average)					
Unadjusted ($000,000)	2,851	2,679	2,907	6.4	0.6
Adjusted for CPI ($000,000)	986.2	983.8	994.2	0.2	1.0
Crude Oil Production (000 bbl)	159,359	154,056	13,242	3.4	0.3
Industrial Power Sales (000,000 Kwh)[a]	7,582	7,638	625	-0.7	0.0
Total Bank Deposits ($000,000)[b]					
Demand	4,081	4,040	3,982	1.0	0.6
Savings[c]	12,074	9,515	12,737	26.9	1.2
Savings and Loan Associations ($000,000)					
Assets	6,851	6,383	7,148	7.3	2.2
New Mortgage Loans Made	804	791	119	1.6	30.8

[a]Sales of larger privately owned utility companies.
[b]Total deposits of the Federal Reserve Member Banks.
[c]Includes NOW Accounts.

RETAIL TRADE IN SELECTED CITIES
($000)

Cities	12 Mos. '82	12 Mos. '81	Dec. '82	Percentage Change 12 Mos. '82/'81	Percentage Change Dec./Nov. '82
Ada	166,287	159,187	12,782	4.5	-7.8
Altus	144,670	130,728	11,028	10.7	-6.2
Alva	50,682	47,699	3,792	6.3	-6.4
Anadarko	58,693	54,880	4,305	7.0	-8.0
Ardmore	225,636	205,564	17,930	10.0	-2.8
Bartlesville	346,184	330,723	27,170	4.7	-4.6
Blackwell	41,712	43,283	2,930	-3.6	-20.3
Broken Arrow	192,142	169,898	15,718	13.1	-5.8
Chickasha	158,225	147,487	11,341	7.3	-4.7
Clinton	108,977	99,616	6,956	9.4	-13.1
Cushing	59,627	60,288	4,849	-1.1	-2.0
Del City	123,948	120,091	9,667	3.2	-12.1
Duncan	217,715	204,541	16,146	6.4	-10.3
Durant	83,619	83,744	6,249	-0.1	-13.5
Edmond	271,024	255,116	23,946	6.2	4.0
Elk City	112,824	100,567	6,699	12.2	-10.2
El Reno	103,628	98,307	7,727	5.4	-8.7
Guthrie	52,221	51,891	3,866	0.6	-6.4
Guymon	56,007	53,841	4,289	4.0	-3.1
Henryetta	53,206	51,582	3,911	3.2	-10.5
Hobart	34,546	32,242	2,542	7.2	-9.5
Holdenville	29,116	30,484	2,112	-4.5	-10.0
Hugo	42,749	43,568	3,130	-1.9	-9.3
Idabel	56,143	58,671	3,778	-4.3	-18.3
Lawton	440,052	399,343	34,310	10.2	-8.2
McAlester	162,030	151,607	12,510	6.9	-7.4
Miami	108,049	107,405	8,283	0.6	-9.7
Midwest City	394,838	360,098	30,098	9.6	-9.2
Norman	448,070	401,945	36,229	11.5	-2.7
Oklahoma City	3,412,656	3,195,910	241,382	6.8	-19.4
Okmulgee	81,688	81,301	6,267	0.5	-6.2
Pauls Valley	51,385	44,455	3,935	15.6	-5.9
Pawhuska	29,769	31,205	2,214	-4.6	-5.1
Ponca City	191,850	183,445	14,189	4.6	-9.2
Poteau	56,264	54,042	4,128	4.1	-12.6
Sand Springs	115,002	109,289	9,125	5.2	-10.3
Sapulpa	98,663	102,328	7,646	-3.6	-8.8
Seminole	64,547	61,869	5,557	4.3	2.4
Shawnee	198,424	195,778	14,976	1.4	-9.5
Stillwater	183,341	174,357	14,149	5.2	-5.7
Tahlequah	78,413	76,689	6,418	2.2	-1.5
Tulsa	2,877,592	2,738,361	217,360	5.1	-16.8
Watonga	30,288	30,142	2,107	0.5	-21.6
Wewoka	25,038	23,220	1,918	7.8	-17.0
Woodward	166,972	160,578	11,402	4.0	-8.2
Total Selected Cities	12,004,512	11,317,365	897,066	6.1	-13.1

Note: All retail trade data are seasonally adjusted.

SELECTED ECONOMIC INDICATORS

Category	12 Mos. '82	12 Mos. '81	Dec. '82	Percentage Change 12 Mos. '82/'81	Percentage Change Dec./Nov. '82
RETAIL TRADE ($000)					
Durable Goods[a]	6,412,883	6,010,824	471,493	6.7	-15.0
Auto Dealers	4,234,951	3,828,348	295,337	10.6	-22.0
Accessory Dealers	503,658	512,152	39,141	-1.6	-1.8
Total Automotive	4,738,609	4,340,500	334,478	9.2	-20.1
Furniture	440,807	443,005	34,453	-0.5	-0.8
Household Appliances	268,997	252,791	21,486	6.4	-0.3
Total Furniture and Appliances	709,804	695,796	55,939	2.0	-0.6
Lumber and Building Materials	705,474	731,225	57,837	-3.5	-3.2
Hardware Stores	74,754	74,061	5,695	0.9	-2.3
Total Lumber, Building Materials & Hardware	780,228	805,286	63,532	-3.1	-3.1
Nondurable Goods[a]	9,817,059	9,298,607	782,739	5.6	-7.6
Apparel	976,819	949,440	73,152	2.9	-0.8
Drug Stores	158,057	244,959	13,294	-35.5	6.2
Eating and Drinking Places	1,419,160	1,286,514	117,215	10.3	0.2
Food Group	3,750,715	3,467,703	305,851	8.2	-6.9
Service Stations	882,888	910,016	71,740	-3.0	-1.8
Department Stores, Mail Order Houses and Variety Stores	1,909,654	1,786,142	146,068	6.9	-8.1
Total Retail Trade	16,229,942	15,309,431	1,254,232	6.0	-10.6
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	804,190	626,424	72,196	28.4	-20.1
Number of Units	14,305	10,079	1,338	41.9	-12.4
Residential—Multi Family					
Dollar Value ($000)	430,225	147,779	65,558	191.1	106.0
Number of Units	14,385	4,836	2,850	197.4	157.9
Nonresidential					
Commercial ($000)	543,347	729,881	22,683	-25.6	-54.6
Industrial ($000)	81,066	73,701	3,807	10.0	110.6
Institutional ($000)	96,152	67,024	14,715	43.4	556.0
Nonbuilding					
Streets and Highways ($000)	161,876	124,759	7,868	29.7	29.6
All Other Nonbuilding ($000)	16,413	18,399	1,006	-10.8	-2.2
Total Construction ($000)[b]	2,133,270	1,787,967	187,832	19.3	2.5
EMPLOYMENT TRENDS					
Total Labor Force (000)[c]	1,472	1,440	1,437	2.2	-0.5
Total Employment (000)	1,388	1,386	1,339	0.1	-0.6
Agriculture (000)	52	52	43	0.0	-8.5
Nonagriculture (000)	1,337	1,343	1,296	-0.4	0.2
Unemployment Rate (%)	5.7	3.7	6.8	—	—
Manufacturing (000)	182	199	170	-8.6	0.6
Government (000)	243	237	249	2.5	0.4
Contract Construction (000)	54	54	51	0.0	-3.8
Services (000)	213	202	213	5.4	-0.5
Retail Trade (000)	228	204	219	11.8	2.3
Average Weekly Hours					
Manufacturing (Per Worker)	39	40	40	-2.5	0.0
Average Weekly Earnings					
Manufacturing ($ Per Worker)	344	330	357	4.2	2.6
Contract Construction ($ Per Worker)	427	395	446	8.1	5.4
Retail Trade ($ Per Worker)	213	199	216	7.0	-2.7

Note: All retail trade data are seasonally adjusted.
[a]Totals include data for categories not shown in the table.
[b]Includes revisions in some previous months.
[c]Civilian Labor Force.

OKLAHOMA CITY SMSA

Category	12 Mos. '82	12 Mos. '81	Dec. '82	Percentage Change 12 Mos. '82/'81	Percentage Change Dec./Nov. '82
Employment (Number)					
Labor Force	460,850	444,942	454,200	3.6	-0.2
Total Employment	438,600	431,267	431,000	1.7	0.0
Agriculture	4,792	4,833	4,000	-0.8	-9.1
Nonagriculture	438,692	426,433	427,000	2.9	0.1
Manufacturing	52,425	56,167	52,100	-6.7	3.6
Government	94,346	90,342	97,700	4.4	0.6
Wholesale and Retail Trade	109,442	104,517	114,400	4.7	1.7
Unemployment Rate (%)	4.9	3.3	5.1	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	355.6	343.6	372.2	3.5	3.3
Industrial Power Sales (000 Kwh)	1,080,574	1,117,397	88,050	-3.3	-2.7
Mortgage Loans Made ($000)[a]	181,100	185,400	17,600	-2.3	22.2
Bank Deposits ($000,000)[b]					
Demand Deposits	1,074	1,020	1,124	5.3	6.7
Time and Savings Deposits	2,891	2,143	3,071	34.9	0.6
Air Transportation					
Passengers Enplaning (Number)	1,577,765	1,122,826	106,487	40.5	8.2
Passengers Deplaning (Number)	1,254,899	1,120,097	97,946	12.0	0.4
Freight Enplaned (Tons)	4,189	7,044	256	-40.5	-2.0
Freight Deplaned (Tons)	7,577	8,794	641	-14.1	-20.0
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	450,786	291,329	38,918	54.7	-29.6
Number of Units	7,627	4,478	711	70.3	-20.8
Residential—Multi Family					
Dollar Value ($000)	212,310	37,541	16,939	465.5	22.0
Number of Units	6,004	1,250	1,017	380.3	185.7
Nonresidential					
Commercial ($000)	182,726	236,853	11,684	-22.9	-41.1
Industrial ($000)	34,868	18,719	2,847	86.3	198.4
Institutional ($000)	41,353	26,053	421	58.7	-39.9
Nonbuilding					
Streets and Highways ($000)	48,503	18,646	1,640	160.1	177.0
All Other Nonbuilding ($000)	7,368	8,180	281	-9.9	-54.9
Total Construction ($000)[c]	977,914	637,321	72,731	53.4	-20.8
Retail Trade ($000)					
Food	1,683,300	1,511,196	133,505	11.4	-7.7
Apparel	349,937	339,427	18,987	3.1	-28.0
General Merchandise	817,005	832,936	48,431	-1.9	-29.2
Furniture	294,932	277,444	25,582	6.3	6.4
Lumber	259,915	245,109	22,483	6.1	-1.8
Auto Dealers	1,477,996	1,336,092	103,073	10.6	-22.0
Service Stations	249,325	257,534	20,293	-3.2	-1.8
All Other	548,098	541,714	44,957	1.2	3.2
Total	5,680,508	5,341,452	417,311	6.3	-13.6

NOTE: All retail trade data are seasonally adjusted.

[a] By savings and loan associations.

[b] Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW Accounts.

[c] Includes revisions in some previous months.

TULSA SMSA

Category	12 Mos. '82	12 Mos. '81	Dec. '82	Percentage Change 12 Mos. '82/'81	Percentage Change Dec./Nov. '82
Employment (Number)					
Labor Force	362,975	356,783	351,500	1.7	-0.7
Total Employment	340,800	344,400	325,500	-1.0	-0.8
Agriculture	4,075	4,108	4,100	-0.8	0.0
Nonagriculture	341,375	340,633	325,500	0.2	0.5
Manufacturing	63,400	67,750	58,700	-6.4	-0.5
Government	35,533	35,025	35,800	1.4	0.0
Wholesale and Retail Trade	74,650	73,150	76,000	2.0	1.7
Unemployment Rate (%)	6.1	3.5	7.4	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	373	355	384	5.1	1.6
Industrial Power Sales (000 Kwh)	1,764,678	1,850,728	140,321	-4.6	-3.1
Mortgage Loans Made ($000)[a]	198,100	206,400	31,700	-4.0	55.4
Bank Deposits ($000,000)[b]					
Demand Deposits	844	868	851	-2.8	-6.8
Time and Savings Deposits	1,860	1,522	1,800	22.2	1.6
Air Transportation					
Passengers Enplaning (Number)	1,270,062	1,129,498	105,238	12.4	7.2
Passengers Deplaning (Number)	1,072,427	1,126,999	101,603	-4.8	4.6
Freight (Tons)	9,939	6,626	782	50.0	-0.3
Water Transportation					
Tulsa Port of Catoosa					
Tons In	390,628	386,897	13,349	1.0	-55.4
Tons Out	1,215,728	1,464,323	60,930	-17.0	-5.1
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	194,412	144,846	21,003	34.2	3.9
Number of Units	3,768	2,348	423	60.5	14.6
Residential—Multi Family					
Dollar Value ($000)	149,234	59,541	39,528	150.6	268.3
Number of Units	5,541	1,659	1,410	234.0	230.2
Nonresidential					
Commercial ($000)	261,213	421,106	6,685	-38.0	-74.2
Industrial ($000)	21,647	29,701	96	-27.1	-83.1
Institutional ($000)	29,251	29,724	2,084	-1.6	189.0
Nonbuilding					
Streets and Highways ($000)	43,836	18,797	3,420	133.2	179.0
All Other Nonbuilding ($000)	6,522	5,975	646	9.2	301.2
Total Construction[c]	706,116	709,690	73,462	-0.5	25.4
Retail Trade ($000)					
Food	1,219,636	1,107,487	101,502	10.1	-14.7
Apparel	227,485	233,594	15,393	-2.6	-5.7
General Merchandise	360,788	409,764	28,542	-12.0	1.9
Furniture	206,465	209,830	16,248	-1.6	-2.2
Lumber	163,065	158,843	13,432	2.7	-3.3
Auto Dealers	1,088,381	983,876	75,910	10.6	-22.0
Service Stations	204,395	211,125	16,638	-3.2	-1.8
All Other	409,685	392,995	31,662	4.2	-3.8
Total	3,879,900	3,707,514	299,327	4.6	-12.2

Note: All retail trade data are seasonally adjusted.

[a] By savings and loan associations.

[b] Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW Accounts.

[c] Includes revisions in some previous months.

ENID AND LAWTON SMSA

Category	12 Mos. '82	12 Mos. '81	Dec. '82	Percentage Change 12 Mos. '82/'81	Percentage Change Dec./Nov. '82
ENID SMSA					
Employment (Number)					
Labor Force	29,356	29,935	27,900	-1.9	-0.4
Total Employment	27,835	29,071	26,125	-0.4	-0.6
Agriculture	1,144	1,152	950	-0.7	-7.3
Nonagriculture	26,692	27,919	25,175	-4.4	-0.3
Manufacturing	2,483	3,062	2,150	-18.9	1.2
Wholesale and Retail Trade	7,162	7,127	7,175	0.5	2.1
Unemployment Rate (%)	5.2	2.9	6.4	—	—
Industrial Power Sales (000 Kwh)	509,045	458,512	48,341	11.0	1.9
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	24,550	22,002	2,598	11.6	53.2
Number of Units	314	320	36	-1.9	50.0
Residential—Multi Family					
Dollar Value ($000)	5,831	6,504	118	-10.4	—
Number of Units	174	222	3	-21.6	—
Nonresidential					
Commercial ($000)	10,079	5,019	6	100.8	-98.8
Industrial ($000)	1,564	2,595	64	-39.7	—
Institutional ($000)	2,894	275	943	E	—
Nonbuilding					
Streets and Highways ($000)	690	4,094	0	-83.2	—
All Other Nonbuilding ($000)	773	850	0	-9.1	—
Total Construction ($000)[a]	46,381	41,339	3,729	12.2	62.6
Retail Trade ($000)					
Food	82,647	82,622	6,773	0.1	8.7
Apparel	29,505	31,046	2,237	-5.0	1.8
General Merchandise	53,140	54,928	4,517	-3.2	8.3
Furniture	20,923	23,127	1,642	-9.5	11.3
Lumber	27,017	32,215	1,977	-16.1	-13.5
Auto Dealers	114,344	103,373	7,968	10.6	-22.0
Service Stations	17,620	18,197	1,427	-3.2	-2.4
All Other	77,432	79,742	6,691	-2.9	1.4
Total	422,628	425,250	33,232	-0.6	-4.1
LAWTON SMSA					
Employment (Number)					
Labor Force	34,419	34,354	33,450	0.2	-1.3
Total Employment	32,677	32,802	31,575	-0.4	-0.9
Agriculture	829	831	700	-0.2	-6.7
Nonagriculture	31,848	32,125	30,875	-0.9	-0.9
Manufacturing	3,029	3,114	3,025	-2.7	-0.8
Government	10,769	10,423	10,925	3.3	0.7
Wholesale and Retail Trade	7,325	7,346	7,350	-0.3	-0.7
Unemployment Rate (%)	5.1	4.6	5.5	—	—
Industrial Power Sales (000 Kwh)	153,272	162,951	11,310	-5.9	-2.8
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	11,153	4,956	1,448	125.0	-34.9
Number of Units	252	97	29	159.8	-37.0
Residential—Multi Family					
Dollar Value ($000)	6,744	2,075	0	225.0	—
Number of Units	360	93	0	287.1	—
Nonresidential					
Commercial ($000)	8,097	3,080	348	162.9	12.2
Industrial ($000)	2,193	2,472	0	-11.3	0.0
Institutional ($000)	225	1,063	0	-78.8	0.0
Nonbuilding					
Streets and Highways ($000)	1,568	3,331	0	-52.9	—
All Other Nonbuilding ($000)	2	889	0	-99.8	0.0
Total Construction ($000)[a]	29,982	17,866	1,796	67.8	-41.2
Retail Trade ($000)					
Food	146,317	133,253	11,961	9.8	4.7
Apparel	18,583	16,425	1,496	13.1	-2.2
General Merchandise	75,216	77,550	6,099	-3.0	-1.5
Furniture	25,449	23,634	2,084	7.7	-3.3
Lumber	17,610	15,629	1,436	12.7	-9.5
Auto Dealers	156,693	141,656	10,920	10.6	-22.0
Service Stations	22,915	23,665	1,888	-3.2	-1.5
All Other	25,536	12,965	3,257	97.0	40.8
Total	488,319	444,777	39,141	9.8	-5.2

Note: All retail trade data are seasonally adjusted.

E = exceeds 600 percent.

[a]Includes revisions in some previous months.

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MUSKOGEE MA

Category	12 Mos. '82	12 Mos. '81	Dec. '82	Percentage Change 12 Mos. '82/'81	Percentage Change Dec./Nov. '82
Employment (Number)					
Labor Force	26,958	27,819	26,375	-3.1	0.9
Total Employment	24,710	26,008	23,650	-5.0	0.8
Agriculture	792	798	800	-0.8	0.0
Nonagriculture	23,921	25,185	22,850	-5.0	-0.9
Manufacturing	4,756	4,946	4,575	-3.8	-0.6
Government	5,958	6,196	6,025	-3.8	0.0
Wholesale and Retail Trade	4,948	5,140	4,925	-3.7	1.0
Unemployment Rate (%)	8.3	6.8	10.3	—	—
Industrial Power Sales (000 Kwh)	213,610	215,101	19,993	-0.7	15.0
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	2,941	4,462	436	-34.1	183.1
Number of Units	47	88	7	-46.6	133.3
Residential—Multi Family					
Dollar Value ($000)	179	96	0	86.4	0.0
Number of Units	8	4	0	100.0	0.0
Nonresidential					
Commercial ($000)	1,621	2,531	0	-36.0	—
Industrial ($000)	2,511	6,640	[illegible]	-62.2	0.0
Institutional ($000)	401	750	238	-46.5	495.0
Nonbuilding					
Streets and Highways ($000)	5,724	1,419	0	303.4	—
All Other Nonbuilding ($000)	61	82	0	-25.6	0.0
Total Construction ($000)[a]	13,438	15,981	674	-15.9	-68.0
Retail Trade ($000)					
Food	102,505	86,128	9,192	19.0	1.7
Apparel	19,199	18,969	1,407	1.2	-9.8
General Merchandise	35,521	38,558	2,720	-7.9	-1.8
Furniture	10,417	11,475	919	-9.2	0.1
Lumber	10,566	13,818	810	-23.5	-0.4
Auto Dealers	92,319	83,456	6,438	10.6	-22.0
Service Stations	19,397	20,022	1,578	-3.1	-1.8
All Other	32,142	38,851	2,233	-17.3	6.3
Total	322,066	311,277	25,297	3.5	-6.5

Note: All retail trade data are seasonally adjusted.
[a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director;* Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

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April 1983 VOL. 51, ISSUE 4

SUMMARY OF INDICATORS

Category	Jan. '83	Jan. '82	Dec. '82	Percentage Change Jan. '83/82	Percentage Change Jan. '83/Dec. '82
Personal Income (Monthly Average)					
Unadjusted ($000,000)	2,940	2,762	2,938	6.4	0.1
Adjusted for CPI ($000,000)	1003.1	977.8	1004.8	2.6	-0.2
Crude Oil Production (000 bbl)	12,847	13,092	13,242	-1.9	-2.0
Industrial Power Sales (000,000 Kwh)[a]	607	627	625	-3.2	-2.9
Total Bank Deposits ($000,000)[b]					
Demand	3,903	4,437	3,982	-12.0	-2.0
Savings	12,369	11,162	12,737	10.8	-2.9
Savings and Loan Associations ($000,000)					
Assets	7,288	6,583	7,148	10.7	2.0
New Mortgage Loans Made	83	36	119	130.6	-30.3
Employment					
Total Labor Force (000)[c]	1,424	1,453	1,458	-2.0	-2.3
Total Employment (000)	1,315	1,385	1,359	-5.1	-3.2
Unemployment Rate (%)	7.7	4.7	6.8	—	—

[a]Sales of larger privately owned utility companies.
[b]Total deposits of the Federal Reserve Member Banks; Savings include NOW Accounts.
[c]Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES ($000)

City	Jan. '83	Percentage Change Jan. '83/'82	Percentage Change Jan. '83/Dec. '82	City	Jan. '83	Percentage Change Jan. '83/'82	Percentage Change Jan. '83/Dec. '82
Ada	12,816	-8.1	0.6	Idabel	4,822	-14.9	9.1
Altus	11,295	-4.0	2.6	Lawton	34,145	-3.9	0.1
Alva	3,805	-9.0	0.4	McAlester	12,468	-7.4	-0.1
Anadarko	4,081	-19.0	-4.6	Miami	8,143	-6.5	-1.0
Ardmore	17,214	-5.3	-3.4	Midwest City	30,836	-4.0	2.9
Bartlesville	26,401	-8.1	-2.4	Norman	36,241	4.9	0.4
Blackwell	3,187	-3.7	9.5	Oklahoma City	266,199	-2.3	11.0
Broken Arrow	15,125	4.6	-3.0	Okmulgee	6,447	-6.7	2.7
Chickasha	10,984	-17.7	-3.1	Pauls Valley	3,777	-11.9	-3.4
Clinton	7,146	-25.4	2.9	Pawhuska	2,147	-12.5	-2.7
Cushing	4,604	-10.9	-4.7	Ponca City	14,026	-9.2	-0.8
Del City	9,753	-1.9	1.5	Poteau	4,099	-12.1	-0.1
Duncan	15,794	-10.5	-1.5	Sand Springs	8,949	3.2	-1.8
Durant	6,726	-2.6	8.3	Sapulpa	7,540	-8.4	-0.9
Edmond	24,809	16.9	3.4	Seminole	5,440	5.0	-1.8
Elk City	6,893	-33.8	2.5	Shawnee	15,384	-9.9	2.2
El Reno	7,775	-8.4	1.0	Stillwater	14,429	-4.9	2.0
Guthrie	5,364	29.9	43.1	Tahlequah	6,310	2.5	-1.7
Guymon	4,246	-9.8	-0.8	Tulsa	223,336	-4.3	2.6
Henryetta	3,829	-12.1	-1.4	Watonga	2,141	-6.2	1.2
Hobart	2,511	-9.4	-0.9	Wewoka	1,962	-1.5	2.5
Holdenville	2,145	-12.0	2.0	Woodward	11,055	-25.0	-2.7
Hugo	3,173	-7.0	2.0	**Total Selected Cities**	928,854	-4.5	3.9

Note: All retail trade data are seasonally adjusted.

RETAIL TRADE AND CONSTRUCTION

Category	Jan. '83	Jan. '82	Dec. '82	Percentage Change Jan. '83/'82	Percentage Change Jan. '83/Dec. '82
RETAIL TRADE ($000)					
Durable Goods[a]	466,393	502,809	465,903	-7.2	0.1
Auto Dealers	296,592	318,762	291,946	-7.0	1.6
Accessory Dealers	37,277	43,163	38,940	-13.6	-4.3
Total Automotive	333,869	361,925	330,886	-7.8	0.9
Furniture	34,668	38,364	34,527	-9.6	0.4
Household Appliances	21,678	23,024	21,528	-5.8	0.7
Total Furniture and Appliances	56,346	61,388	56,055	-8.2	0.5
Lumber and Building Materials	56,805	56,090	57,282	1.3	-0.8
Hardware Stores	5,392	6,754	5,677	-20.2	-5.0
Total Lumber, Building Materials and Hardware	62,197	62,844	62,959	-1.0	-1.2
Nondurable Goods[a]	801,404	804,510	785,454	-0.4	2.0
Apparel	73,045	86,796	73,437	-15.8	-0.5
Drug Stores	12,219	11,774	13,237	3.8	-7.7
Eating and Drinking Places	124,656	116,647	117,959	6.9	5.7
Food Group	316,286	298,710	306,473	5.9	3.2
Service Stations	67,033	76,619	70,672	-12.5	-5.1
Department Stores, Mail Order Houses and Variety Stores	154,230	157,437	144,464	-2.0	6.8
Total Retail Trade	1,267,797	1,307,319	1,251,357	-2.0	1.3
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	70,272	47,016	72,195	49.5	-2.7
Number of Units	1,254	823	1,338	52.4	-6.3
Residential—Multi Family					
Dollar Value ($000)	28,946	20,140	65,558	43.7	-55.8
Number of Units	1,228	751	2,850	63.5	-56.9
Nonresidential					
Commercial ($000)	16,643	99,584	22,683	-83.3	-26.6
Industrial ($000)	2,358	11,681	3,807	-79.8	-38.1
Institutional ($000)	2,730	17,952	14,715	-84.8	-81.4
Nonbuilding					
Streets and Highways ($000)	6,158	14,058	7,868	-56.2	-21.4
All Other Nonbuilding ($000)	630	1,272	1,006	-50.5	-37.4
Total Construction ($000)[b]	127,737	211,704	187,832	-39.7	-32.0

Note: All retail trade data are seasonally adjusted.
[a]Totals include data for categories not shown in the table.
[b]Includes revisions in some previous months.

MUSKOGEE AREA

Category	Jan. '83	Jan. '82	Dec. '82	Percentage Change Jan.'83/'82	Percentage Change Jan. '83/Dec. '82
Employment (Number)					
Labor Force	26,650	27,375	27,475	-2.6	-3.0
Total Employment	23,800	25,300	24,625	-5.9	-3.4
Unemployment Rate (%)	10.7	7.6	10.4	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	469	165	436	184.2	7.6
Number of Units	8	2	7	300.0	14.3
Residential—Multi Family					
Dollar Value ($000)	3,554	0	0	—	—
Number of Units	148	0	0	—	—
Nonresidential					
Commercial ($000)	20	0	0	—	--
Industrial ($000)	0	180	0	—	0.0
Institutional ($000)	0	0	238	0.0	—
Nonbuilding					
Streets and Highways ($000)	177	0	0	—	—
All Other Nonbuilding ($000)	0	24	0	—	0.0
Total Construction ($000)	4,220	369	674	E	526.1
Retail Trade ($000)					
Food	9,006	7,866	9,189	14.5	-2.0
Apparel	1,521	1,616	1,419	-5.9	7.2
General Merchandise	3,017	3,091	2,748	-2.4	9.8
Furniture	872	888	915	-1.8	-4.7
Lumber	796	863	809	-7.7	-1.6
Auto Dealers	6,466	6,949	6,364	-6.9	1.6
Service Stations	1,474	1,685	1,555	-12.5	-5.2
All Other	2,427	2,476	2,286	-2.0	6.2
Total	25,579	25,434	25,285	0.6	1.2

Note: All retail trade data are seasonally adjusted.
[a]Includes revisions in some previous months.

ENID AND LAWTON SMSAs

Category	Jan. '83	Jan. '82	Dec. '82	Percentage Change Jan. '83/'82	Percentage Change Jan. '83/Dec. '82
ENID SMSA					
Employment (Number)					
Labor Force	29,700	31,700	30,350	-6.3	-2.2
Total Employment	27,700	30,650	28,500	-9.6	-2.8
Unemployment Rate (%)	6.7	3.3	2.7	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	2,399	996	2,598	140.9	-7.7
Number of Units	34	14	36	142.8	-0.5
Residential—Multi Family					
Dollar Value ($000)	504	0	118	—	327.1
Number of Units	16	0	3	—	433.3
Nonresidential					
Commercial ($000)	15	20	6	-25.0	150.0
Industrial ($000)	0	0	64	0.0	—
Institutional ($000)	0	0	943	0.0	—
Nonbuilding					
Streets and Highways ($000)	0	27	0	—	0.0
All Other Nonbuilding ($000)	39	6	0	550.0	—
Total Construction ($000)	2,957	1,049	3,729	181.9	-20.7
Retail Trade ($000)					
Food	6,995	7,275	6,818	-3.8	2.6
Apparel	2,223	2,802	2,245	-20.6	-1.0
General Merchandise	4,055	4,025	4,526	0.8	-10.4
Furniture	1,488	1,870	1,646	-20.4	-9.6
Lumber	2,092	2,214	1,972	-5.5	6.1
Auto Dealers	8,014	8,608	7,854	-6.9	2.1
Service Stations	1,341	1,532	1,414	-12.5	-5.2
All Other	6,710	7,146	6,695	-6.1	0.2
Total	32,918	35,472	33,170	-7.2	-0.8
LAWTON SMSA					
Employment (Number)					
Labor Force	33,850	34,800	33,450	-2.7	1.2
Total Employment	31,925	33,425	32,675	-4.5	-2.3
Unemployment Rate (%)	5.7	4.0	5.4	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	2,056	1,191	1,448	72.6	42.0
Number of Units	40	29	29	37.9	37.9
Residential—Multi Family					
Dollar Value ($000)	1,340	330	0	306.1	—
Number of Units	144	18	0	E	—
Nonresidential					
Commercial ($000)	326	902	348	-63.9	-6.3
Industrial ($000)	70	0	0	—	—
Institutional ($000)	0	0	0	0.0	0.0
Nonbuilding					
Streets and Highways ($000)	0	0	0	0.0	0.0
All Other Nonbuilding ($000)	0	0	0	0.0	0.0
Total Construction ($000)	3,792	2,424	1,796	56.4	111.1
Retail Trade ($000)					
Food	12,221	11,972	12,034	2.1	1.6
Apparel	1,490	1,698	1,497	-12.2	-0.5
General Merchandise	5,785	6,545	6,084	-11.6	-4.9
Furniture	2,193	2,282	2,105	-3.9	4.2
Lumber	1,520	1,474	1,450	3.2	4.9
Auto Dealers	10,981	11,795	10,763	-6.9	2.0
Service Stations	1,738	1,987	1,865	-12.5	-6.8
All Other	2,333	2,933	3,085	-20.5	-24.4
Total	38,261	39,763	38,122	-3.8	0.4

Note: All retail trade data are seasonally adjusted. E = exceeds 600 percent. [a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director;* Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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OKLAHOMA CITY AND TULSA SMSAs

Category	Jan. '83	Jan. '82	Dec. '82	Percentage Change Jan. '83/'82	Percentage Change Jan. '83/Dec. '82
OKLAHOMA CITY SMSA					
Employment (Number)					
Labor Force	445,200	449,500	456,400	-1.0	-2.5
Total Employment	419,900	428,700	434,000	-2.1	-3.2
Unemployment Rate (%)	5.7	4.6	4.9	—	—
Mortgage Loans Made ($000)[a]	24,200	10,000	17,600	142.0	37.5
Bank Deposits ($000,000)[b]					
Demand Deposits	1,083	1,151	1,124	-5.9	-3.6
Time and Savings Deposits	3,168	2,689	3,072	17.8	3.1
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	39,378	22,759	38,918	73.0	1.2
Number of Units	671	354	711	89.5	-5.6
Residential—Multi Family					
Dollar Value ($000)	37,868	17,616	16,939	115.0	123.6
Number of Units	145	645	1,017	-77.5	-85.8
Nonresidential					
Commercial ($000)	8,486	23,103	11,684	-63.3	-27.4
Industrial ($000)	1,851	6,790	2,847	-72.7	-35.0
Institutional ($000)	1,800	15,682	421	-88.5	327.6
Nonbuilding					
Streets and Highways ($000)	756	0	1,640	—	-53.9
All Other Nonbuilding ($000)	230	1,021	281	-77.5	-18.2
Total Construction ($000)	56,287	86,971	72,731	-35.3	-22.6
Retail Trade ($000)					
Food	143,414	124,641	136,534	15.1	5.0
Apparel	19,608	34,087	19,033	-42.5	3.0
General Merchandise	63,846	70,808	48,698	-9.8	31.1
Furniture	23,860	25,285	25,605	-5.6	-6.8
Lumber	21,390	20,437	22,356	4.7	-4.3
Auto Dealers	103,511	111,248	101,890	-7.0	1.6
Service Stations	18,953	21,663	20,006	-12.5	-5.3
All Other	64,178	54,976	41,233	16.7	55.6
Total	458,760	463,145	415,355	-1.0	10.4
TULSA SMSA					
Employment (Number)					
Labor Force	340,900	353,500	348,100	-3.6	-2.1
Total Employment	312,300	339,000	322,000	-7.9	-3.0
Unemployment Rate (%)	8.4	4.1	7.5	—	—
Mortgage Loans Made ($000)[a]	25,300	8,000	31,700	216.2	-20.2
Bank Deposits ($000,000)[b]					
Demand Deposits	765	931	851	-17.8	-10.1
Time and Savings Deposits	1,945	1,593	1,800	22.1	8.0
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	19,326	10,793	21,003	79.1	-8.0
Number of Units	382	177	423	115.8	-9.7
Residential—Multi Family					
Dollar Value ($000)	13,645	1,026	39,528	E	-65.5
Number of Units	465	35	1,410	E	-67.0
Nonresidential					
Commercial ($000)	5,313	57,619	6,685	-90.8	-20.5
Industrial ($000)	69	2,785	96	-97.5	-28.1
Institutional ($000)	236	1,452	2,084	-83.8	-88.7
Nonbuilding					
Streets and Highways ($000)	459	9,137	3,420	-95.0	-86.6
All Other Nonbuilding ($000)	308	196	646	57.1	-52.3
Total Construction ($000)	39,356	83,008	73,462	-52.6	-46.4
Retail Trade ($000)					
Food	95,881	96,638	100,590	-0.8	-4.7
Apparel	15,626	21,939	15,507	-28.8	0.8
General Merchandise	28,405	31,450	28,796	-9.7	-1.4
Furniture	16,474	18,757	16,262	-12.2	1.3
Lumber	16,446	12,762	13,519	28.9	21.7
Auto Dealers	80,441	81,027	75,318	-0.7	6.8
Service Stations	15,538	17,760	16,402	-12.5	-5.3
All Other	42,444	35,038	33,008	21.1	28.6
Total	311,255	315,371	299,402	-1.3	4.0

E = Exceeds 600 percent.
Note: All retail trade data are seasonally adjusted.
[a]By savings and loan associations.
[b]Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW Accounts.
[c]Includes revisions in some previous months.

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May 1983 VOL. 53, ISSUE 5

SUMMARY OF INDICATORS

Category	2 Mos. '83	2 Mos. '82	Feb. '83	Percentage Change 2 Mos. '83/82	Percentage Change Feb./Jan. '83
Personal Income (Monthly Average)					
Unadjusted ($000,000)	2,942	2,760	2,944	6.6	0.1
Adjusted for CPI ($000,000)	1003.4	975.3	1004.1	2.9	0.1
Crude Oil Production (000 bbl)	26,184	27,122	13,337	-3.5	3.8
Industrial Power Sales (000,000 Kwh)[a]	1,215	1,224	608	-0.7	0.2
Total Bank Deposits ($000,000)[b]					
Demand	3,817	4,349	3,731	-12.2	-4.4
Savings	12,348	11,275	12,328	9.5	-0.3
Savings and Loan Associations ($000,000)					
Assets	7,340	6,608	7,393	11.1	1.4
New Mortgage Loans Made	153	77	70	98.7	-15.7
Employment					
Total Labor Force (000)[c]	1,432	1,451	1,437	-1.3	0.7
Total Employment (000)	1,312	1,384	1,309	-5.2	-0.5
Unemployment Rate (%)	8.4	4.6	8.9	—	—

[a] Sales of larger privately owned utility companies.
[b] Total deposits of the Federal Reserve Member Banks; Savings include NOW Accounts.
[c] Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES ($000)

City	Feb. '83	Percentage Change 2 Mos. '83/'82	Percentage Change Feb./Jan. '83	City	Feb. '83	Percentage Change 2 Mos. '83/'82	Percentage Change Feb./Jan. '83
Ada	13,203	-8.0	2.8	Idabel	4,236	-18.1	3.0
Altus	11,543	-4.9	2.1	Lawton	35,358	-5.2	3.4
Alva	3,733	-10.4	-2.0	McAlester	12,466	-8.5	0.2
Anadarko	4,437	-15.5	7.9	Miami	8,684	-6.5	6.2
Ardmore	17,521	-7.1	1.8	Midwest City	31,225	-6.6	1.2
Bartlesville	27,230	-8.0	2.8	Norman	36,874	2.1	1.5
Blackwell	3,210	-5.4	1.2	Oklahoma City	266,308	-5.0	0.1
Broken Arrow	15,924	3.0	5.2	Okmulgee	6,287	-7.7	-2.2
Chickasha	11,255	-19.9	2.2	Pauls Valley	3,843	-11.7	1.8
Clinton	6,621	-31.7	-6.7	Pawhuska	2,201	-11.9	2.4
Cushing	4,916	-7.2	6.2	Ponca City	14,958	-8.4	6.0
Del City	9,641	-6.9	-0.8	Poteau	4,409	-11.3	6.9
Duncan	16,492	-12.0	4.2	Sand Springs	9,494	2.2	5.2
Durant	6,708	-4.4	0.1	Sapulpa	8,048	-7.6	6.2
Edmond	25,763	17.6	3.5	Seminole	5,187	1.7	-3.8
Elk City	5,988	-38.7	-11.8	Shawnee	15,754	-7.9	2.1
El Reno	7,920	-10.9	1.7	Stillwater	15,103	-3.3	3.9
Guthrie	4,698	16.7	-12.7	Tahlequah	6,686	2.4	5.1
Guymon	4,075	-13.0	-3.4	Tulsa	225,854	-5.9	0.9
Henryetta	4,244	-10.6	9.9	Watonga	2,184	-15.3	1.8
Hobart	2,649	-12.2	5.0	Wewoka	2,011	-3.8	2.2
Holdenville	2,174	-14.3	1.2	Woodward	11,180	-26.2	1.2
Hugo	3,337	-10.4	3.9	**Total Selected Cities**	941,632	-6.2	1.2

Note: All retail trade data are seasonally adjusted.

RETAIL TRADE AND CONSTRUCTION

Category	2 Mos. '83	2 Mos. '82	Feb. '83	Percentage Change 2 Mos. '83/'82	Percentage Change Feb/Jan. '83
RETAIL TRADE ($000)					
Durable Goods[a]	967,739	1,083,605	500,193	-10.7	7.0
Auto Dealers	632,879	715,889	334,636	-11.6	12.2
Accessory Dealers	74,718	87,250	37,387	-14.4	0.2
Total Automotive	707,597	803,139	372,023	-11.9	10.9
Furniture	67,328	76,279	32,825	-11.7	-4.9
Household Appliances	41,808	46,173	20,220	-9.4	-6.3
Total Furniture and Appliances	109,136	122,452	53,045	-10.9	-5.4
Lumber and Building Materials	111,708	110,837	54,748	0.8	-3.9
Hardware Stores	10,897	13,179	5,510	-17.3	2.3
Total Lumber, Building Materials and Hardware	122,605	124,016	60,258	-1.1	-3.4
Nondurable Goods[a]	1,590,273	1,596,549	788,780	-0.4	-1.6
Apparel	149,141	170,573	75,386	-12.6	2.2
Drug Stores	25,270	25,385	12,964	-0.4	5.4
Eating and Drinking Places	243,860	231,825	119,157	5.2	-4.4
Food Group	616,766	604,531	301,566	2.0	-4.3
Service Stations	131,653	132,764	64,830	-0.8	-3.0
Department Stores, Mail Order Houses and Variety Stores	312,979	314,299	158,326	-0.4	2.4
Total Retail Trade	2,558,012	2,680,154	1,288,973	-4.6	1.6
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	140,262	95,250	70,530	47.2	1.1
Number of Units	2,394	1,654	1,150	44.7	-7.6
Residential—Multi Family					
Dollar Value ($000)	49,347	42,782	20,769	15.3	-37.3
Number of Units	2,105	1,626	886	29.4	-27.3
Nonresidential					
Commercial ($000)	43,512	127,314	21,659	-65.8	-0.9
Industrial ($000)	9,163	18,320	3,911	-50.0	48.9
Institutional ($000)	9,358	20,806	6,398	-55.0	116.1
Nonbuilding					
Streets and Highways ($000)	10,774	19,688	4,617	-45.3	-25.0
All Other Nonbuilding ($000)	1,842	2,457	1,251	-25.0	111.7
Total Construction ($000)[b]	261,629	326,618	129,133	-19.9	2.5

Note: All retail trade data are seasonally adjusted.
[a]Totals include data for categories not shown in the table.
[b]Includes revisions in some previous months.

MUSKOGEE AREA

Category	2 Mos. '83	2 Mos. '82	Feb. '83	Percentage Change 2 Mos. '83/'82	Percentage Change Feb./Jan. '83
Employment (Number)					
Labor Force	26,788	27,488	26,875	-2.6	0.6
Total Employment	23,775	25,400	23,775	-6.4	0.0
Unemployment Rate (%)	11.2	7.6	11.5	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	845	408	376	107.1	-19.8
Number of Units	13	6	5	116.7	-37.5
Residential—Multi Family					
Dollar Value ($000)	3,854	100	300	E	-91.6
Number of Units	160	6	12	E	-91.9
Nonresidential					
Commercial ($000)	1,680	213	1,660	E	E
Industrial ($000)	0	505	0	—	0.0
Institutional ($000)	1,600	0	1,600	—	—
Nonbuilding					
Streets and Highways ($000)	177	0	0	—	—
All Other Nonbuilding ($000)	0	24	0	—	0.0
Total Construction ($000)	8,155	1,250	3,935	552.4	-6.8
Retail Trade ($000)					
Food	17,773	15,970	8,799	11.3	-1.9
Apparel	3,073	3,255	1,538	-5.6	0.2
General Merchandise	6,007	5,771	2,954	4.1	-3.2
Furniture	1,781	1,702	908	4.6	4.1
Lumber	1,555	1,664	758	-6.5	-4.8
Auto Dealers	13,797	15,603	7,295	-11.6	12.2
Service Stations	2,893	2,918	1,425	-0.8	-2.9
All Other	5,322	5,233	2,819	1.7	12.6
Total	52,201	52,119	26,496	0.2	3.1

Note: All retail trade data are seasonally adjusted.
[a]Includes revisions in some previous months.

ENID AND LAWTON SMSAs

Category	2 Mos. '83	2 Mos. '82	Feb. '83	Percentage Change 2 Mos. '83/'82	Percentage Change Feb./Jan. '83
ENID SMSA					
Employment (Number)					
Labor Force	29,775	31,662	29,850	-6.0	0.5
Total Employment	27,600	30,500	27,525	-9.5	-0.5
Unemployment Rate (%)	7.3	3.6	7.8	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	3,576	1,770	1,517	102.0	-26.3
Number of Units	26	24	23	8.3	-32.4
Residential—Multi Family					
Dollar Value ($000)	135	3,365	0	-96.0	—
Number of Units	7	104	0	-93.3	—
Nonresidential					
Commercial ($000)	5,605	27	455	E	-91.2
Industrial ($000)	268	0	0	—	—
Institutional ($000)	0	0	0	0.0	0.0
Nonbuilding					
Streets and Highways ($000)	0	27	0	—	0.0
All Other Nonbuilding ($000)	0	16	0	—	0.0
Total Construction ($000)	9,584	5,205	1,972	84.1	-74.1
Retail Trade ($000)					
Food	13,987	13,968	6,965	0.1	-0.8
Apparel	4,522	5,318	2,287	-15.0	2.3
General Merchandise	8,674	8,530	4,503	1.7	8.0
Furniture	2,970	3,544	1,474	-16.2	-1.5
Lumber	3,849	4,247	1,812	-9.4	-11.1
Auto Dealers	17,081	19,322	9,032	-11.6	12.2
Service Stations	2,634	2,655	1,297	-0.8	-2.9
All Other	11,452	12,283	5,078	-6.8	-20.3
Total	65,169	69,867	32,448	-6.7	-0.8
LAWTON SMSA					
Employment (Number)					
Labor Force	33,812	35,288	33,900	-4.2	0.5
Total Employment	31,762	33,412	31,775	-4.9	0.1
Unemployment Rate (%)	6.1	4.0	6.3	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	4,096	1,531	2,040	167.5	-0.8
Number of Units	81	45	41	80.0	2.5
Residential—Multi Family					
Dollar Value ($000)	1,575	630	235	150.0	-82.5
Number of Units	154	34	10	352.9	-93.1
Nonresidential					
Commercial ($000)	546	1,538	220	-64.5	-32.5
Industrial ($000)	70	0	0	—	—
Institutional ($000)	0	0	0	0.0	0.0
Nonbuilding					
Streets and Highways ($000)	71	0	71	—	—
All Other Nonbuilding ($000)	0	0	0	0.0	0.0
Total Construction ($000)	6,358	3,699	2,566	71.9	-32.3
Retail Trade ($000)					
Food	24,054	24,220	11,860	-0.7	-2.7
Apparel	3,147	3,301	1,645	-4.7	9.6
General Merchandise	11,567	12,253	5,795	-5.6	0.4
Furniture	4,274	4,402	2,096	-2.9	-3.8
Lumber	3,121	2,865	1,583	8.9	3.0
Auto Dealers	23,406	26,476	12,377	-11.6	12.2
Service Stations	3,414	3,445	1,683	-0.9	-2.8
All Other	4,811	4,049	2,429	18.8	2.0
Total	77,794	81,011	39,468	-4.0	3.0

Note: All retail trade data are seasonally adjusted. E = exceeds 600 percent. [a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director*; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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OKLAHOMA CITY AND TULSA SMSAs

Category	2 Mos. '83	2 Mos. '82	Feb. '83	Percentage Change 2 Mos. '83/'82	Percentage Change Feb./Jan. '83
OKLAHOMA CITY SMSA					
Employment (Number)					
Labor Force	446,900	446,950	447,700	0.0	0.4
Total Employment	419,500	427,550	418,900	-1.9	-0.3
Unemployment Rate (%)	6.1	4.4	6.4	—	—
Mortgage Loans Made ($000)[a]	41,600	17,600	17,400	136.4	-28.1
Bank Deposits ($000,000)[b]					
Demand Deposits	1,075	1,136	1,066	-5.4	-1.6
Time and Savings Deposits	3,098	2,686	3,028	15.3	-4.4
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	79,850	52,031	36,671	45.8	-6.4
Number of Units	1,258	829	588	51.7	-12.2
Residential—Multi Family					
Dollar Value ($000)	16,151	19,049	12,365	-15.2	226.5
Number of Units	622	686	477	-9.3	229.0
Nonresidential					
Commercial ($000)	11,997	43,156	3,473	-72.2	-59.3
Industrial ($000)	2,545	9,091	694	-72.0	-62.5
Institutional ($000)	3,600	17,727	1,800	-79.7	0.0
Nonbuilding					
Streets and Highways ($000)	1,755	476	999	268.7	32.1
All Other Nonbuilding ($000)	734	1,385	504	-47.0	119.1
Total Construction ($000)	112,632	142,915	56,506	-21.2	0.7
Retail Trade ($000)					
Food	283,182	262,682	139,667	7.8	-2.7
Apparel	38,455	64,335	18,992	-40.2	-2.4
General Merchandise	127,181	138,612	63,298	-8.2	-0.9
Furniture	46,073	48,906	22,499	-5.8	-4.6
Lumber	41,845	41,299	20,575	1.3	-3.3
Auto Dealers	220,876	249,846	116,788	-11.6	12.2
Service Stations	37,200	37,513	18,327	-0.8	-2.9
All Other	116,792	98,667	51,590	18.4	-20.9
Total	911,604	941,860	451,734	-3.2	-1.8
TULSA SMSA					
Employment (Number)					
Labor Force	341,900	352,800	342,300	-3.1	0.2
Total Employment	311,300	337,900	310,400	-7.9	-0.6
Unemployment Rate (%)	9.0	4.2	9.3	—	—
Mortgage Loans Made ($000)[a]	44,900	23,900	19,600	87.9	-22.5
Bank Deposits ($000,000)[b]					
Demand Deposits	741	904	718	-18.0	-6.2
Time and Savings Deposits	1,929	1,612	1,913	19.7	-1.6
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	38,560	20,624	19,234	87.0	-0.5
Number of Units	697	353	315	97.4	-17.5
Residential—Multi Family					
Dollar Value ($000)	15,998	14,568	2,353	9.8	-82.8
Number of Units	556	553	91	0.5	-80.4
Nonresidential					
Commercial ($000)	13,737	62,259	8,419	-77.9	58.3
Industrial ($000)	1,390	3,920	1,321	-64.6	E
Institutional ($000)	494	1,848	258	-73.3	9.3
Nonbuilding					
Streets and Highways ($000)	459	13,602	0	-96.6	—
All Other Nonbuilding ($000)	703	999	394	-29.6	27.9
Total Construction ($000)	71,341	117,820	31,980	-39.5	-18.8
Retail Trade ($000)					
Food	188,080	192,867	92,987	-2.5	-2.2
Apparel	31,923	43,445	15,954	-26.5	-0.1
General Merchandise	57,303	61,589	28,752	-7.0	0.7
Furniture	33,060	37,927	16,567	-12.8	0.5
Lumber	30,622	25,595	14,098	19.6	-14.7
Auto Dealers	167,213	183,430	86,421	-8.8	7.0
Service Stations	30,498	30,754	15,026	-0.8	-2.9
All Other	78,228	68,177	36,321	14.7	-13.3
Total	616,927	643,784	306,126	-4.2	-1.5

E = Exceeds 600 percent.
Note: All retail trade data are seasonally adjusted.
[a]By savings and loan associations.
[b]Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW Accounts.
[c]Includes revisions in some previous months.

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BUSINESS HIGHLIGHTS

by
*Neil J. Dikeman, Jr.**

Oklahoma's economic picture at the end of the first quarter provided the basis for some optimism but also contained some rather discouraging news. The good news included the fact that personal income received in Oklahoma was 5.3 percent ahead of year ago totals which, after adjustment for price changes, meant that the real purchasing power of state residents was nearly 3 percent above that of last year at this time. The March increase of 0.6 percent was the largest relative monthly increase since last December and contributed heavily to the margin by which this year's income exceeds that of the same period in 1982.

Construction activity in the state continues to remain strong as is evidenced by the fact that the total dollar volume of building permits issued in March was 131.8 percent above the February level which more than offset the 32 percent drop registered in January. The major factor responsible for the recent rise in construction activity has been in the residential sector where the number of dwelling units authorized thus far this year is 82.8 percent ahead of year ago levels. Much of this increase is due to a 133 percent gain in the number of multi family units authorized while authorizations for single family dwellings during the year were 60 percent above year ago levels.

Commercial, industrial and institutional building activity continued to lag well behind 1982 totals but each of these categories experienced sizeable gains during March which suggests that the recent decreases in expenditures for these types of building may be leveling out. Also of note is the fact that street and highway construction, which fell well behind 1982 activities during January and February, experienced an increase in March that was sufficient to raise the first quarter total 18 percent above the total for the same period last year.

The employment situation also seems to be improving slowly as the number of jobs rose 1.4 percent in March resulting in a fractional drop in the unemployment rate. However, despite this downturn in the rate of unemployment, the monthly average for the year to date reached 8.5 percent compared with 4.5 percent during the same period of 1982. The major cause for the continuing high rate of unemployment appears to be the manufacturing sector where average monthly employment for the first quarter is now 13.4 percent below the average for the first quarter of a year ago. A decline of 5.7 percent in average monthly employment in the construction trades this year has also contributed to the job loss in the state. There is evidence, however, that both of these employment problem areas may be easing since the average weekly hours worked by manufacturing employees during the first quarter rose to 40 hours per week compared with only 39 hours last year. Generally, this indicator begins to rise about 3 months before recovery gets underway. Also, the March upturn in construction employment was its first increase since December.

Considerably less optimism is evidenced by an analysis of retail sales where, after seasonal adjustment, total receipts for the first quarter are 5.7 percent below the same period last year. Essentially, this decline is due to reductions in sales of

all lines of durable goods and in apparel and service station sales among the nondurable goods lines. It is of particular concern that much of the overall decrease in retail activity has occurred in non-metropolitan areas where such reductions are particularly good indicators of the local economic situations. Of the 47 communities for which retail sales are reported, 41 recorded first quarter decreases from the 1982 level while only 6 recorded increases.

The pattern of changes in business conditions in the five metropolitan areas for the first quarter generally followed that of the state as a whole. Construction activity rose sharply in all areas except the Tulsa SMSA where total construction expenditures were off the first quarter of last year by nearly 18 percent. The sharpest increases in this sector of the economy occurred in Lawton where construction during the first quarter registered an increase of 127 percent over last year, and in Enid where the gain was nearly 70 percent. Conversely, retail trade was down in all areas with Enid showing the largest drop—10.6 percent—and Muskogee the smallest—2.0 percent.

Employment totals remained uniformly below the levels of last year with Enid and Tulsa experiencing job losses of 9.2 percent and 8.1 percent respectively. Average monthly employment in the Oklahoma City SMSA, however, was only 1.8 percent below year ago totals following an increase of 1.4 percent during March. As might be expected, the average monthly unemployment rate in all areas for the year to date remained well above the modest rates recorded in early 1982. The lowest unemployment rates were registered in the Oklahoma City SMSA (6.3 percent) and in the Lawton SMSA (6.5 percent). These relatively low rates were, however, largely offset by the 11.2 percent rate noted in the Muskogee area and the 9.3 percent rate experienced in the Tulsa SMSA.

Overall, it appears that economic conditions in the Tulsa SMSA have been more seriously affected by the recession than has been the case in the other major areas of the state. Conversely, the Oklahoma City SMSA is weathering the slump much less painfully due in part to the large role that government agencies play in this area's economic structure.

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SUMMARY OF INDICATORS

Category	3 Mos. '83	3 Mos. '82	Mar. '83	Percentage Change 3 Mos. '83/'82	Percentage Change Mar./Feb. '83
Personal Income (Monthly Average)					
Unadjusted ($000,000)	2,961	2,812	2,961	5.3	0.6
Adjusted for CPI ($000,000)	1005.4	981.3	1009.2	2.4	0.5
Crude Oil Production (000 bbl)	39,712	40,547	13,528	-2.1	1.4
Industrial Power Sales (000,000 Kwh)[a]	1,805	1,821	590	-0.9	-1.2
Total Bank Deposits ($000,000)[b]					
Demand	3,756	4,297	3,634	-12.6	-2.6
Savings[c]	12,004	11,426	11,315	5.0	-8.2
Savings and Loan Associations ($000,000)					
Assets	7,404	6,654	7,532	11.3	1.9
New Mortgage Loans Made	290	135	137	114.8	95.7

[a]Sales of larger privately owned utility companies.
[b]Total deposits of the Federal Reserve Member Banks.
[c]Includes NOW Accounts.

RETAIL TRADE IN SELECTED CITIES
($000)

Cities	3 Mos. '83	3 Mos. '82	Mar. '83	Percentage Change 3 Mos. '83/'82	Percentage Change Mar./Feb. '83
Ada	38,206	42,893	12,303	-10.9	-6.2
Altus	34,087	35,982	11,262	-5.3	-2.3
Alva	11,327	13,008	3,766	-12.9	0.6
Anadarko	13,057	14,620	4,442	-10.7	-0.7
Ardmore	52,208	59,079	17,449	-11.6	-0.5
Bartlesville	80,366	87,567	26,663	-8.2	-2.0
Blackwell	9,528	10,350	3,185	-7.9	-0.6
Broken Arrow	49,255	46,591	17,912	5.7	11.3
Chickasha	33,768	42,003	11,417	-19.6	1.0
Clinton	20,015	30,595	6,351	-34.6	-3.4
Cushing	14,543	15,491	4,981	-6.1	1.1
Del City	29,210	31,384	9,838	-6.9	2.0
Duncan	48,085	55,920	15,784	-14.0	-4.1
Durant	19,570	21,305	6,283	-8.1	-5.3
Edmond	74,449	66,253	24,057	12.4	-5.9
Elk City	19,343	32,425	6,386	-40.3	5.3
El Reno	23,484	26,913	7,799	-12.7	-1.3
Guthrie	14,484	13,170	4,469	10.0	-3.9
Guymon	12,486	14,541	4,190	-14.1	2.8
Henryetta	11,802	13,751	3,752	-14.2	-10.8
Hobart	7,647	8,929	2,497	-14.4	-5.1
Holdenville	6,511	7,653	2,183	-14.9	0.3
Hugo	9,709	11,158	3,183	-13.0	-4.2
Idabel	13,047	15,191	4,595	-14.1	6.6
Lawton	104,984	111,010	35,503	-5.4	0.5
McAlester	37,962	40,842	12,976	-7.1	3.7
Miami	25,509	27,205	8,637	-6.4	-0.6
Midwest City	93,037	100,120	31,055	-7.1	-0.3
Norman	110,898	109,996	37,480	0.8	1.2
Oklahoma City	796,497	852,285	264,293	-6.5	-0.7
Okmulgee	19,453	21,103	6,634	-7.9	4.8
Pauls Valley	11,308	13,030	3,699	-13.2	-3.6
Pawhuska	6,521	7,620	2,171	-14.4	-1.3
Ponca City	43,973	48,126	14,804	-8.6	-1.4
Poteau	12,880	14,508	4,339	-11.2	-1.7
Sand Springs	28,248	28,237	9,641	0.1	0.9
Sapulpa	23,934	24,772	8,248	-3.4	2.0
Seminole	15,779	15,996	5,215	-1.4	0.8
Shawnee	47,988	49,480	16,616	-3.0	4.8
Stillwater	43,810	46,888	14,299	-6.6	4.8
Tahlequah	20,254	18,809	7,129	7.7	5.8
Tulsa	673,188	723,646	223,119	-7.0	-1.3
Watonga	6,674	7,945	2,316	-16.0	5.3
Wewoka	5,587	6,364	1,627	-12.2	-18.8
Woodward	33,076	45,504	10,873	-27.3	-2.5
Total Selected Cities	2,134,541	2,306,610	712,302	-7.4	-0.5

Note: All retail trade data are seasonally adjusted.

SELECTED ECONOMIC INDICATORS

Category	3 Mos. '83	3 Mos. '82	Mar. '83	Percentage Change 3 Mos. '83/'82	Percentage Change Mar./Feb. '83
RETAIL TRADE ($000)					
Durable Goods[a]	1,442,426	1,653,101	477,096	-12.7	-4.3
Auto Dealers	939,176	1,092,071	308,052	-14.0	-7.6
Accessory Dealers	112,310	132,350	37,500	-15.1	0.2
Total Automotive	1,051,486	1,224,421	345,552	-14.1	-6.8
Furniture	104,000	113,471	36,929	-8.3	13.9
Household Appliances	61,682	70,456	20,074	-12.4	0.0
Total Furniture and Appliances	165,682	183,927	57,003	-9.9	8.6
Lumber and Building Materials	174,355	178,061	58,817	-2.1	1.5
Hardware Stores	16,837	20,034	5,880	-16.0	5.9
Total Lumber, Building Materials & Hardware	191,192	198,095	64,697	-3.5	1.9
Nondurable Goods[a]	2,399,234	2,420,530	804,977	-0.9	1.8
Apparel	224,775	256,429	75,325	-12.3	-0.3
Drug Stores	42,538	40,262	16,619	5.7	23.8
Eating and Drinking Places	366,400	350,381	122,170	4.6	2.3
Food Group	938,950	909,975	319,650	3.2	5.4
Service Stations	186,148	215,292	56,085	-13.5	-12.1
Department Stores, Mail Order Houses and Variety Stores	480,636	472,387	166,115	1.7	4.2
Total Retail Trade	3,841,660	4,073,631	1,282,073	-5.7	-0.6
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	262,455	164,351	122,187	59.7	73.2
Number of Units	4,583	2,857	2,192	60.4	90.8
Residential—Multi Family					
Dollar Value ($000)	137,392	58,917	88,045	133.2	323.9
Number of Units	4,489	2,106	2,384	113.2	169.1
Nonresidential					
Commercial ($000)	79,685	181,923	35,979	-56.2	65.4
Industrial ($000)	12,937	27,898	6,399	-53.6	63.6
Institutional ($000)	18,323	27,980	8,965	-34.5	40.1
Nonbuilding					
Streets and Highways ($000)	47,043	39,793	36,269	18.2	E
All Other Nonbuilding ($000)	3,628	3,600	1,786	0.8	42.8
Total Construction ($000)[b]	561,461	504,461	299,631	11.3	131.8
EMPLOYMENT TRENDS					
Total Labor Force (000)[c]	1,440	1,453	1,455	-0.9	1.2
Total Employment (000)	1,317	1,387	1,327	-5.1	1.4
Agriculture (000)	46	47	48	-2.1	2.1
Nonagriculture (000)	1,270	1,340	1,278	-5.2	1.3
Unemployment Rate (%)	8.5	4.5	8.8	—	—
Manufacturing (000)	168	194	168	-13.4	0.0
Government (000)	245	241	247	1.6	0.8
Contract Construction (000)	50	53	50	-5.7	4.2
Services (000)	221	212	223	4.2	0.9
Retail Trade (000)	214	208	215	2.9	1.4
Average Weekly Hours					
Manufacturing (Per Worker)	40	39	40	2.6	0.0
Average Weekly Earnings					
Manufacturing ($ Per Worker)	357	336	354	6.2	-0.8
Contract Construction ($ Per Worker)	424	405	426	4.7	0.7
Retail Trade ($ Per Worker)	222	203	222	9.4	1.8

Note: All retail trade data are seasonally adjusted. 1982 drug store sales do not include sales of prescription drugs.

[a] Totals include data for categories not shown in the table.

[b] Includes revisions in some previous months.

[c] Civilian Labor Force.

OKLAHOMA CITY SMSA

Category	3 Mos. '83	3 Mos. '82	Mar. '83	Percentage Change 3 Mos. '83/'82	Percentage Change Mar./Feb. '83
Employment (Number)					
Labor Force	449,133	446,933	453,700	0.5	1.4
Total Employment	420,600	428,133	423,800	-1.8	1.4
Agriculture	4,300	4,333	4,500	-0.8	2.3
Nonagriculture	416,300	423,800	419,300	-1.8	1.4
Manufacturing	50,667	51,800	50,300	-2.2	-0.8
Government	94,200	91,167	94,300	3.3	0.0
Wholesale and Retail Trade	112,066	106,367	112,500	5.4	1.7
Unemployment Rate (%)	6.3	4.2	6.6	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	374	343	369	9.0	-1.9
Industrial Power Sales (000 Kwh)	NA	NA	NA	NA	NA
Mortgage Loans Made ($000)[a]	68,100	32,000	26,500	112.8	52.3
Bank Deposits ($000,000)[b]					
Demand Deposits	1,053	1,114	1,010	-5.5	-5.3
Time and Savings Deposits	3,048	2,710	2,946	12.5	-2.7
Air Transportation					
Passengers Enplaning (Number)	286,162	287,793	110,688	-0.6	31.1
Passengers Deplaning (Number)	295,949	284,067	114,095	4.2	34.9
Freight Enplaned (Tons)	1,138	1,227	619	-7.3	133.6
Freight Deplaned (Tons)	1,826	1,423	689	28.3	26.9
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	148,142	90,476	72,292	63.7	97.1
Number of Units	2,502	1,462	1,244	71.1	111.6
Residential—Multi Family					
Dollar Value ($000)	69,655	28,044	53,504	148.4	332.7
Number of Units	1,734	972	1,112	78.4	133.1
Nonresidential					
Commercial ($000)	31,077	60,939	19,062	-48.0	446.0
Industrial ($000)	6,386	11,494	3,842	-44.4	453.6
Institutional ($000)	8,800	18,657	5,200	-52.8	188.9
Nonbuilding					
Streets and Highways ($000)	19,716	11,850	17,961	66.4	E
All Other Nonbuilding ($000)	1,720	1,753	985	-1.9	95.4
Total Construction ($000)[c]	285,496	223,213	172,845	27.9	205.8
Retail Trade ($000)					
Food	428,489	399,790	144,470	7.2	3.1
Apparel	57,104	95,170	18,691	-40.0	-1.1
General Merchandise	193,947	209,355	66,308	-7.4	4.2
Furniture	70,350	73,640	24,252	-4.5	8.2
Lumber	64,729	66,160	22,595	-2.2	8.8
Auto Dealers	327,773	381,134	107,510	-14.0	-7.6
Service Stations	52,651	60,895	15,860	-13.5	-12.2
All Other	173,833	147,220	57,572	18.1	7.9
Total	1,368,876	1,433,364	457,258	-4.5	0.8

NOTE: All retail trade data are seasonally adjusted.

[a] By savings and loan associations.

[b] Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW Accounts.

[c] Includes revisions in some previous months.

TULSA SMSA

Category	3 Mos. '83	3 Mos. '82	Mar. '83	Percentage Change 3 Mos. '83/'82	Percentage Change Mar./Feb. '83
Employment (Number)					
Labor Force	342,567	352,900	344,000	-2.9	0.5
Total Employment	310,633	337,867	310,900	-8.1	0.7
Agriculture	4,000	4,000	4,000	0.0	0.0
Nonagriculture	306,633	336,533	306,900	-8.9	0.7
Manufacturing	56,367	68,900	55,500	-18.2	-1.2
Government	34,200	34,500	34,200	-0.9	0.3
Wholesale and Retail Trade	72,467	72,700	72,300	-0.3	0.3
Unemployment Rate (%)	9.3	4.2	9.6	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	380	365	381	4.1	0.0
Industrial Power Sales (000 Kwh)	NA	NA	NA	NA	NA
Mortgage Loans Made ($000)[a]	86,600	33,600	41,700	157.7	112.8
Bank Deposits ($000,000)[b]					
Demand Deposits	1,239	897	751	38.1	4.6
Time and Savings Deposits	1,867	1,640	1,746	13.8	-8.7
Air Transportation					
Passengers Enplaning (Number)	294,854	293,875	114,380	0.3	29.9
Passengers Deplaning (Number)	302,488	304,108	117,103	-0.5	30.0
Freight (Tons)	2,077	2,474	848	-16.0	19.1
Water Transportation					
Tulsa Port of Catoosa					
Tons In	87,243	120,501	29,988	-27.6	-0.2
Tons Out	345,776	523,242	76,292	-33.9	-51.0
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	68,014	37,320	29,454	82.2	53.1
Number of Units	1,265	673	568	88.0	80.3
Residential—Multi Family					
Dollar Value ($000)	44,923	19,460	28,925	130.8	E
Number of Units	1,638	675	1,082	142.7	E
Nonresidential					
Commercial ($000)	22,932	88,816	9,195	-74.2	9.2
Industrial ($000)	3,307	5,670	1,917	-41.7	45.1
Institutional ($000)	724	6,866	230	-89.5	-10.9
Nonbuilding					
Streets and Highways ($000)	3,139	15,605	2,681	-79.9	—
All Other Nonbuilding ($000)	1,110	1,433	407	-22.6	3.4
Total Construction[c]	144,150	175,170	72,809	-17.7	127.7
Retail Trade ($000)					
Food	290,188	290,891	100,630	-0.2	7.1
Apparel	48,200	64,170	16,135	-24.9	0.7
General Merchandise	87,175	92,616	29,640	-5.9	2.4
Furniture	48,991	56,743	16,046	-13.7	-2.7
Lumber	46,342	39,595	15,485	17.0	8.2
Auto Dealers	246,034	280,243	79,463	-12.2	-7.6
Service Stations	43,214	49,980	13,012	-13.5	-12.3
All Other	117,940	103,395	39,455	14.1	8.4
Total	928,084	977,633	309,866	-5.0	1.0

Note: All retail trade data are seasonally adjusted.

[a] By savings and loan associations.

[b] Total deposits of the Tenth District Federal Reserve Member Banks; Savings include NOW Accounts.

[c] Includes revisions in some previous months.

ENID AND LAWTON SMSA

Category	3 Mos. '83	3 Mos. '82	Mar. '83	Percentage Change 3 Mos. '83/'82	Percentage Change Mar./Feb. '83
ENID SMSA					
Employment (Number)					
Labor Force	30,025	31,658	30,375	-5.2	1.2
Total Employment	27,750	30,558	27,975	-9.2	1.3
Agriculture	1,033	1,033	1,075	0.0	2.4
Nonagriculture	26,717	29,528	26,900	-9.6	1.3
Manufacturing	2,225	2,900	2,225	-23.3	0.0
Wholesale and Retail Trade	7,533	7,625	7,500	-1.2	0.3
Unemployment Rate (%)	7.6	3.5	7.9	—	—
Industrial Power Sales (000 Kwh)	NA	NA	NA	NA	NA
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	6,852	3,707	3,277	84.8	116.0
Number of Units	97	48	48	102.1	108.7
Residential—Multi Family					
Dollar Value ($000)	135	3,615	0	-96.3	0.0
Number of Units	7	110	0	-93.6	0.0
Nonresidential					
Commercial ($000)	8,599	3,049	2,994	182.0	558.0
Industrial ($000)	268	1,200	0	-77.7	0.0
Institutional ($000)	1,000	0	1,000	—	—
Nonbuilding					
Streets and Highways ($000)	4,050	538	4,050	E	—
All Other Nonbuilding ($000)	3,350	208	3	E	—
Total Construction ($000)[a]	20,908	12,317	11,324	69.7	474.2
Retail Trade ($000)					
Food	20,848	20,863	6,884	-0.1	-0.9
Apparel	6,927	8,096	2,370	-14.4	2.3
General Merchandise	13,085	13,890	4,447	-5.8	-0.8
Furniture	4,526	5,468	1,545	-17.2	4.3
Lumber	5,862	7,252	2,045	-19.2	11.6
Auto Dealers	25,350	29,478	8,316	-14.0	-7.6
Service Stations	3,726	4,310	1,121	-13.5	-12.3
All Other	17,814	20,439	6,237	-12.8	22.2
Total	98,138	109,796	32,965	-10.6	1.6
LAWTON SMSA					
Employment (Number)					
Labor Force	34,167	35,142	34,625	-2.8	1.4
Total Employment	32,008	33,467	32,375	-4.4	1.5
Agriculture	742	750	775	-1.1	3.3
Nonagriculture	31,267	32,717	31,600	-4.4	1.4
Manufacturing	3,125	3,092	3,125	1.1	0.0
Government	10,692	10,575	10,775	1.1	0.2
Wholesale and Retail Trade	7,333	7,517	7,300	-2.4	0.0
Unemployment Rate (%)	6.5	3.9	6.5	—	—
Industrial Power Sales (000 Kwh)	29,994	35,844	9,757	-16.3	-11.7
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	7,818	1,767	3,722	342.4	82.4
Number of Units	166	49	85	238.8	107.3
Residential—Multi Family					
Dollar Value ($000)	1,775	630	200	181.7	-14.9
Number of Units	178	34	24	423.5	140.0
Nonresidential					
Commercial ($000)	996	1,568	450	-36.5	104.5
Industrial ($000)	389	693	319	-43.9	—
Institutional ($000)	0	80	0	—	0.0
Nonbuilding					
Streets and Highways ($000)	138	157	67	-12.1	-5.6
All Other Nonbuilding ($000)	0	2	0	—	0.0
Total Construction ($000)[a]	11,117	4,897	4,758	127.0	85.4
Retail Trade ($000)					
Food	35,840	36,756	11,798	-2.5	-0.4
Apparel	4,776	4,943	1,620	-3.4	-1.4
General Merchandise	17,526	18,273	5,907	-4.1	1.4
Furniture	6,988	6,338	2,689	10.3	28.6
Lumber	5,065	4,374	1,923	15.8	21.3
Auto Dealers	34,738	40,394	11,396	-14.0	-7.6
Service Stations	4,831	5,591	1,455	-13.6	-12.3
All Other	8,272	6,156	3,438	34.4	40.8
Total	118,036	122,825	40,226	-3.9	2.0

Note: All retail trade data are seasonally adjusted.

E = exceeds 600 percent.

[a]Includes revisions in some previous months.

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MUSKOGEE MA

Category	3 Mos. '83	3 Mos. '82	Mar. '83	Percentage Change 3 Mos. '83/'82	Percentage Change Mar./Feb. '83
Employment (Number)					
Labor Force	27,150	27,533	27,500	-1.4	0.9
Total Employment	24,117	25,500	24,525	-5.4	2.0
Agriculture	800	783	800	2.2	0.0
Nonagriculture	23,317	24,717	23,725	-5.7	2.0
Manufacturing	4,942	5,267	5,075	-6.2	4.1
Government	6,108	6,217	6,175	-1.8	0.0
Wholesale and Retail Trade	5,317	5,392	5,325	-1.4	0.5
Unemployment Rate (%)	11.2	7.4	10.8	—	—
Industrial Power Sales (000 Kwh)	NA	NA	NA	NA	NA
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	1,899	720	1,054	163.8	180.3
Number of Units	32	11	19	190.9	280.0
Residential--Multi Family					
Dollar Value ($000)	3,854	100	0	E	—
Number of Units	160	6	0	E	—
Nonresidential					
Commercial ($000)	1,740	339	60	413.3	-96.4
Industrial ($000)	0	1,541	0	—	0.0
Institutional ($000)	1,600	10	0	E	—
Nonbuilding					
Streets and Highways ($000)	177	3,450	0	-94.9	0.0
All Other Nonbuilding ($000)	8	34	8	76.5	—
Total Construction ($000)[a]	9,277	6,193	1,122	49.8	-71.5
Retail Trade ($000)					
Food	25,531	23,935	7,863	6.7	-9.7
Apparel	4,546	4,895	1,473	-7.1	-3.8
General Merchandise	9,203	9,573	3,142	-3.9	5.3
Furniture	2,912	2,509	1,118	16.0	21.9
Lumber	2,578	2,602	973	-0.9	24.0
Auto Dealers	20,475	23,807	6,716	-14.0	-7.6
Service Stations	4,094	4,736	1,233	-13.6	-12.2
All Other	8,893	7,764	3,449	14.5	17.7
Total	78,232	79,821	25,967	-2.0	-2.1

Note: All retail trade data are seasonally adjusted.
[a]Includes revisions in some previous months.
E = exceeds 600 percent.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progress Report of the Transportation Director*; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

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July 1983 VOL. 51, ISSUE 7

SUMMARY OF INDICATORS

Category	4 Mos. '83	4 Mos. '82	Apr. '83	Percentage Change 4 Mos. '83/82	Percentage Change Apr./Mar. '83
Personal Income (Monthly Average)[1]					
Unadjusted ($000,000)	2,968	2,791	2,998	6.3	0.7
Adjusted for CPI ($000,000)[2]	1010.2	985.2	1014.6	2.5	0.0
Crude Oil Production (000 bbl)	NA	NA	NA	NA	NA
Industrial Power Sales (000,000 Kwh)[3]	2,424	2,418	619	0.2	4.9
Total Bank Deposits ($000,000)					
Demand	3,728	4,272	3,646	-12.7	0.3
Savings	12,085	11,560	12,329	4.5	9.0
Savings and Loan Associations ($000,000)					
Assets	7,475	6,688	7,688	11.8	13.2
New Mortgage Loans Made	418	193	128	116.6	120.7
Employment					
Total Labor Force (000)[4]	1,447	1,455	1,468	-0.6	0.9
Total Employment (000)	1,325	1,389	1,349	-4.6	1.6
Unemployment Rate (%)	8.4	4.6	8.1	—	—

[1]Includes nonwage income; previous months
[2]Based on change in consumer prices; see text
[3]Total deposits of the Federal Reserve Member Banks, Savings and Loans, all types, ONOW Accounts
[4]Civilian Labor Force

RETAIL TRADE IN SELECTED CITIES ($000)

City	Apr. '83	Percentage Change 4 Mos. '83/'82	Percentage Change Apr./Mar. '83	City	Apr. '83	Percentage Change 4 Mos. '83/'82	Percentage Change Apr./Mar. '83
Ada	13,114	-10.6	5.9	Idabel	4,380	-14.8	4.8
Altus	12,298	-3.9	8.7	Lawton	35,149	-7.0	-1.7
Alva	3,787	-13.5	0.7	McAlester	12,695	-7.9	-2.6
Anadarko	4,815	-12.7	4.7	Miami	8,582	-8.8	-1.1
Ardmore	17,410	-10.8	-0.8	Midwest City	31,293	-7.8	0.2
Bartlesville	26,523	-10.3	-0.5	Norman	37,066	-0.5	-1.4
Blackwell	3,267	-9.6	1.4	Oklahoma City	259,702	-8.3	-1.7
Broken Arrow	17,364	6.1	-2.9	Okmulgee	5,830	-11.2	-11.4
Chickasha	10,835	-21.0	-4.8	Pauls Valley	3,666	-15.2	-1.4
Clinton	6,400	-35.3	0.4	Pawhuska	2,098	-17.0	-3.6
Cushing	4,611	-7.4	-6.7	Ponca City	15,310	-8.7	2.2
Del City	10,237	-6.8	3.3	Poteau	4,318	-11.8	-0.9
Duncan	15,766	-15.4	-0.4	Sand Springs	9,793	-0.7	1.0
Durant	6,583	-8.8	4.0	Sapulpa	8,077	-4.4	-2.1
Edmond	23,441	9.5	-2.0	Seminole	5,268	-4.7	0.8
Elk City	5,823	-42.1	-8.5	Shawnee	15,257	-5.4	-9.0
El Reno	7,700	-14.1	-1.4	Stillwater	14,571	-7.5	1.7
Guthrie	4,498	6.2	0.6	Tahlequah	6,789	5.8	-5.2
Guymon	4,240	-13.9	0.7	Tulsa	221,533	-8.4	-0.8
Henryetta	4,504	-12.0	19.3	Watonga	2,211	-17.6	-4.5
Hobart	2,389	-16.0	-4.1	Wewoka	1,710	-15.5	2.9
Holdenville	2,134	-16.4	-2.5	Woodward	10,620	-28.7	-2.5
Hugo	3,228	-14.3	1.0	**Total Selected Cities**	926,885	-8.7	-1.1

Note: All retail trade data are seasonally adjusted.

RETAIL TRADE AND CONSTRUCTION

Category	4 Mos. '83	4 Mos. '82	April '83	Percentage Change 4 Mos. '83/'82	Percentage Change Apr./Mar. '83
RETAIL TRADE ($000)					
Durable Goods[a]	1,911,414	2,262,482	464,981	-15.5	-2.8
Auto Dealers	1,251,575	1,504,459	306,813	-16.8	-1.3
Accessory Dealers	149,101	176,506	36,774	-15.5	-1.8
Total Automotive	1,400,676	1,680,965	343,587	-16.7	-1.4
Furniture	138,981	153,145	34,761	-9.2	-6.1
Household Appliances	80,851	93,709	19,379	-13.7	-2.5
Total Furniture and Appliances	219,832	246,854	54,140	-11.0	-4.8
Lumber and Building Materials	224,059	234,658	53,116	-4.5	-8.2
Hardware Stores	22,246	26,640	5,422	-16.5	-7.9
Total Lumber, Building Materials and Hardware	246,305	261,298	58,538	-5.7	-8.2
Nondurable Goods[a]	3,216,601	3,250,076	814,207	-1.0	0.9
Apparel	296,533	341,394	72,268	-13.1	-3.5
Drug Stores	57,766	55,008	14,972	5.0	-10.1
Eating and Drinking Places	488,182	471,817	121,357	3.5	-0.8
Food Group	1,246,210	1,223,080	208,335	1.9	-3.3
Service Stations	277,656	289,360	90,382	-4.0	62.0
Department Stores, Mail Order Houses and Variety Stores	638,655	634,772	158,615	0.6	4.3
Total Retail Trade	5,128,015	5,512,558	1,279,188	-7.0	-0.5
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	382,643	233,880	120,188	63.6	-1.6
Number of Units	6,493	4,061	1,910	59.9	-12.9
Residential—Multi Family					
Dollar Value ($000)	202,014	79,573	64,622	153.9	-26.6
Number of Units	7,210	2,930	2,721	146.1	14.1
Nonresidential					
Commercial ($000)	104,345	224,089	24,660	-53.4	-31.5
Industrial ($000)	17,355	36,168	4,418	-52.0	-31.0
Institutional ($000)	24,643	30,310	6,321	-18.7	-29.5
Nonbuilding					
Streets and Highways ($000)	56,168	50,061	9,125	12.2	-74.8
All Other Nonbuilding ($000)	6,109	5,030	2,481	21.4	38.9
Total Construction ($000)[b]	793,276	659,112	231,815	20.4	-22.6

Note: All retail trade data are seasonally adjusted.
[a]Totals include data for categories not shown in the table.
[b]Includes revisions in some previous months.

MUSKOGEE AREA

Category	4 Mos. '83	4 Mos. '82	Apr. '83	Percentage Change 4 Mos. '83/'82	Percentage Change Apr./Mar. '83
Employment (Number)					
Labor Force	27,200	27,506	27,350	-1.1	-0.6
Total Employment	24,256	25,475	24,675	-4.8	0.6
Unemployment Rate (%)	10.8	7.4	9.8	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	2,178	894	279	143.6	-73.5
Number of Units	35	14	3	150.0	-84.2
Residential—Multi Family					
Dollar Value ($000)	4,404	100	550	E	—
Number of Units	188	6	28	E	—
Nonresidential					
Commercial ($000)	2,507	362	317	468.2	428.3
Industrial ($000)	0	1,631	0	—	0.0
Institutional ($000)	1,600	35	0	E	0.0
Nonbuilding					
Streets and Highways ($000)	180	3,450	3	-94.8	—
All Other Nonbuilding ($000)	22	34	15	-35.3	87.5
Total Construction ($000)	10,441	6,194	1,164	68.6	3.7
Retail Trade ($000)					
Food	33,718	32,247	8,252	4.6	5.1
Apparel	5,686	6,557	1,171	-13.3	-20.0
General Merchandise	12,600	12,411	3,303	1.5	3.9
Furniture	3,888	3,384	973	14.9	-13.1
Lumber	3,400	3,832	861	-11.2	-10.7
Auto Dealers	27,285	32,797	6,689	-16.8	-1.3
Service Stations	6,106	6,368	1,983	-4.1	60.8
All Other	12,033	10,790	3,143	11.5	-8.7
Total	104,716	108,386	26,375	-3.4	1.3

Note: All retail trade data are seasonally adjusted.
[a]Includes revisions in some previous months.

ENID AND LAWTON SMSAs

Category	4 Mos. '83	4 Mos. '82	Apr. '83	Percentage Change 4 Mos. '83/'82	Percentage Change Apr./Mar. '83
ENID SMSA					
Employment (Number)					
Labor Force	30,175	31,588	30,625	-4.5	0.8
Total Employment	27,919	30,475	28,425	-8.4	1.6
Unemployment Rate (%)	7.5	3.5	7.2	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	11,503	5,927	4,651	94.1	41.9
Number of Units	159	78	62	103.8	29.2
Residential—Multi Family					
Dollar Value ($000)	135	4,315	0	-96.9	0.0
Number of Units	7	134	0	-94.8	0.0
Nonresidential					
Commercial ($000)	11,389	4,799	2,790	137.3	-6.8
Industrial ($000)	268	1,200	0	-77.7	0.0
Institutional ($000)	1,000	0	0	—	—
Nonbuilding					
Streets and Highways ($000)	4,050	538	0	E	—
All Other Nonbuilding ($000)	5	208	2	-97.6	-33.3
Total Construction ($000)	28,351	16,988	7,442	66.9	-34.3
Retail Trade ($000)					
Food	28,143	28,041	7,199	0.4	4.1
Apparel	9,134	10,762	2,237	-15.1	-5.1
General Merchandise	16,885	18,438	3,980	-8.4	-8.2
Furniture	5,709	7,500	1,204	-23.9	-21.4
Lumber	7,689	9,810	1,795	-21.6	-11.7
Auto Dealers	33,786	40,614	8,285	-16.8	-1.3
Service Stations	5,550	5,789	1,801	-4.1	60.3
All Other	22,235	26,775	4,818	-17.0	-19.7
Total	129,131	147,729	31,319	-12.6	-4.2
LAWTON SMSA					
Employment (Number)					
Labor Force	34,356	35,118	34,825	-2.2	0.3
Total Employment	32,194	33,519	32,700	-4.0	0.8
Unemployment Rate (%)	6.4	3.9	6.1	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	8,826	1,963	4,007	349.6	7.6
Number of Units	250	54	84	363.0	-1.2
Residential—Multi Family					
Dollar Value ($000)	1,775	2,930	0	-39.4	—
Number of Units	178	154	0	15.6	—
Nonresidential					
Commercial ($000)	2,331	3,964	1,335	-41.2	196.7
Industrial ($000)	389	916	0	-57.5	—
Institutional ($000)	0	80	0	—	0.0
Nonbuilding					
Streets and Highways ($000)	218	236	79	-7.6	17.9
All Other Nonbuilding ($000)	0	2	0	—	0.0
Total Construction ($000)	16,538	10,091	5,421	63.9	13.9
Retail Trade ($000)					
Food	47,510	49,448	11,688	-3.9	-0.8
Apparel	6,185	6,510	1,434	-5.0	-10.3
General Merchandise	23,739	25,777	6,110	-7.9	2.3
Furniture	9,265	8,521	2,264	8.7	-16.2
Lumber	6,545	5,814	1,503	12.6	-21.8
Auto Dealers	46,299	55,654	11,353	-16.8	-1.3
Service Stations	7,189	7,495	2,341	-4.1	62.5
All Other	11,161	8,043	2,872	38.8	-16.2
Total	157,893	167,262	39,565	-5.6	-1.9

Note: All retail trade data are seasonally adjusted. E = exceeds 600 percent. [a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director*, Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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OKLAHOMA CITY AND TULSA SMSAs

Category	4 Mos. '83	4 Mos. '82	Apr. '83	Percentage Change 4 Mos. '83/'82	Percentage Change Apr./Mar. '83
OKLAHOMA CITY SMSA					
Employment (Number)					
Labor Force	451,950	447,775	459,500	0.9	1.1
Total Employment	423,350	429,325	431,100	-1.4	1.6
Unemployment Rate (%)	6.3	4.2	6.2	—	—
Mortgage Loans Made ($000)[a]	93,000	44,500	24,900	109.0	-6.0
Bank Deposits ($000,000)[b]					
Demand Deposits	1,046	1,099	1,025	-4.8	1.5
Time and Savings Deposits	3,006	2,727	2,882	10.2	-2.2
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	201,393	131,506	53,250	53.1	-26.3
Number of Units	3,480	2,110	978	64.9	-21.4
Residential—Multi Family					
Dollar Value ($000)	96,738	30,787	27,083	214.2	-49.4
Number of Units	2,945	1,110	1,211	165.3	8.9
Nonresidential					
Commercial ($000)	42,417	75,614	11,340	-43.9	-40.5
Industrial ($000)	9,758	12,217	3,372	-20.1	-12.2
Institutional ($000)	11,419	19,091	2,620	-40.2	-49.6
Nonbuilding					
Streets and Highways ($000)	21,269	15,221	1,553	39.7	-91.4
All Other Nonbuilding ($000)	3,462	2,326	1,742	48.8	76.8
Total Construction ($000)	386,456	286,763	100,960	34.8	-41.6
Retail Trade ($000)					
Food	566,747	538,296	139,257	5.3	-3.4
Apparel	74,074	126,824	16,693	-41.6	-10.7
General Merchandise	256,724	279,970	62,870	-8.3	-5.1
Furniture	94,116	99,240	23,777	-5.2	-1.9
Lumber	84,997	87,065	20,559	-2.4	-8.1
Auto Dealers	436,800	525,057	107,078	-16.8	-1.3
Service Stations	78,614	81,952	25,551	-4.1	61.1
All Other	230,903	195,402	56,916	18.2	-1.6
Total	1,822,975	1,933,806	452,701	-5.9	-1.1
TULSA SMSA					
Employment (Number)					
Labor Force	343,450	352,475	345,500	-2.6	0.3
Total Employment	311,725	336,950	314,800	-7.5	1.2
Unemployment Rate (%)	9.2	4.4	8.9	—	—
Mortgage Loans Made ($000)[a]	116,900	47,100	30,300	143.2	-27.3
Bank Deposits ($000,000)[b]					
Demand Deposits	1,111	895	727	24.1	-3.2
Time and Savings Deposits	1,822	1,661	1,685	9.7	-3.5
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	97,228	53,870	29,214	80.5	-0.8
Number of Units	1,832	995	567	84.1	-0.2
Residential—Multi Family					
Dollar Value ($000)	76,795	29,639	31,872	159.1	10.2
Number of Units	2,944	1,079	1,306	172.8	20.7
Nonresidential					
Commercial ($000)	25,896	99,782	2,964	-74.0	-67.8
Industrial ($000)	3,593	9,482	286	-62.1	-85.1
Institutional ($000)	1,332	7,691	608	-82.7	164.3
Nonbuilding					
Streets and Highways ($000)	6,500	18,816	3,361	-65.5	25.4
All Other Nonbuilding ($000)	1,661	2,195	552	-24.3	35.6
Total Construction ($000)	213,006	221,476	68,856	-3.8	-5.4
Retail Trade ($000)					
Food	387,933	392,223	97,630	-1.1	-3.1
Apparel	63,942	84,116	15,779	-24.0	-2.0
General Merchandise	115,527	123,792	28,545	-6.7	-3.2
Furniture	65,141	74,441	16,201	-12.5	1.2
Lumber	58,946	53,208	13,163	10.8	-13.7
Auto Dealers	326,419	386,326	78,976	-15.5	-1.4
Service Stations	64,417	67,158	20,940	-4.1	61.1
All Other	154,258	140,091	36,563	10.1	-6.9
Total	1,236,583	1,321,355	307,797	-6.4	-0.7

NOTE: All retail trade data are seasonally adjusted.
[a]By savings and loan associations.
[b]Total deposits of the Tenth District Federal Reserve Member Banks; Savings include all types of NOW Accounts.
[c]Includes revisions in some previous months.

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CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

ISSN 0030-1671

August 1983 VOL. 51, ISSUE 8

SUMMARY OF INDICATORS

Category	5 Mos. '83	5 Mos. '82	May '83	Percentage Change 5 Mos. '83/82	Percentage Change May/Apr. '83
Personal Income (Monthly Average)[a]					
Unadjusted ($000,000)	2,977	2,795	3,011	6.5	1.2
Adjusted for CPI ($000,000)	1002.0	983.8	1013.5	1.8	0.6
Crude Oil Production (000 bbl)[b]	53,312	51,342	13,678	3.8	1.1
Industrial Power Sales (000,000 Kwh)[c]	3,067	3,068	643	-0.1	3.9
Total Bank Deposits ($000,000)[d]					
Demand	3,697	4,239	3,572	-12.8	-2.0
Savings	12,126	11,656	12,291	4.0	-0.3
Savings and Loan Associations ($000,000)					
Assets	7,529	6,728	7,745	11.9	0.7
New Mortgage Loans Made	581	263	163	120.9	27.3
Employment					
Total Labor Force (000)[e]	1,457	1,459	1,494	-0.1	1.6
Total Employment (000)	1,333	1,391	1,367	-4.2	1.3
Unemployment Rate (%)	8.5	4.6	8.5	—	—

[a]Includes revisions in some previous months.
[b]Four months' and April data.
[c]Sales of larger privately owned utility companies.
[d]Total deposits of the Federal Reserve Member Banks. Savings includes all types of NOW Accounts.
[e]Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES ($000)

City	May '83	Percentage Change 5 Mos. '83/'82	Percentage Change May/Apr. '83	City	May '83	Percentage Change 5 Mos. '83/'82	Percentage Change May/Apr. '83
Ada	12,271	-11.0	-6.3	Idabel	4,249	-14.6	-3.0
Altus	10,052	-6.9	-20.2	Lawton	34,591	-6.5	-1.4
Alva	3,967	-11.7	4.2	McAlester	12,462	-7.9	-1.8
Anadarko	4,304	-13.7	-9.7	Miami	8,402	-8.3	-1.1
Ardmore	17,650	-8.7	0.7	Midwest City	31,425	-7.6	0.1
Bartlesville	25,662	-10.9	-2.4	Norman	37,793	0.2	1.8
Blackwell	3,175	-9.9	-3.2	Oklahoma City	268,170	-7.9	2.7
Broken Arrow	17,095	5.7	-1.5	Okmulgee	5,846	-11.5	0.7
Chickasha	10,919	-20.4	0.9	Pauls Valley	3,757	-14.0	1.8
Clinton	6,516	-34.2	0.9	Pawhuska	2,189	-16.4	3.5
Cushing	4,500	-7.8	-2.0	Ponca City	15,535	-8.2	1.0
Del City	9,946	-6.1	-2.9	Poteau	4,061	-12.3	-5.6
Duncan	15,590	-15.2	-1.4	Sand Springs	9,277	-2.0	-5.0
Durant	6,691	-7.4	1.0	Sapulpa	7,870	-4.8	-2.5
Edmond	23,003	9.2	-1.3	Seminole	5,297	-3.2	0.2
Elk City	5,763	-42.5	-1.0	Shawnee	16,052	-5.5	4.3
El Reno	7,740	-13.6	0.3	Stillwater	14,392	-7.2	-1.2
Guthrie	4,252	4.6	-4.4	Tahlequah	6,505	4.6	-3.5
Guymon	4,128	-13.5	-2.7	Tulsa	218,128	-8.3	-1.4
Henryetta	4,334	-10.0	-3.0	Watonga	2,236	-16.2	1.2
Hobart	2,458	-14.9	2.5	Wewoka	1,591	-18.0	-6.0
Holdenville	2,112	-15.6	-1.1	Woodward	11,137	-27.6	4.2
Hugo	3,237	-13.9	0.1	**Total Selected Cities**	926,330	-8.5	-0.2

Note: All retail trade data are seasonally adjusted.

RETAIL TRADE AND CONSTRUCTION

Category	5 Mos. '83	5 Mos. '82	May '83	Percentage Change 5 Mos. '83/'82	Percentage Change May/Apr. '83
RETAIL TRADE ($000)					
Durable Goods[a]	2,376,923	2,783,791	462,515	-14.6	-0.9
Auto Dealers	1,524,887	1,842,156	280,379	-17.2	-7.8
Accessory Dealers	193,270	217,420	43,720	-11.1	18.0
Total Automotive	1,718,157	2,059,576	324,099	-16.6	-5.0
Furniture	173,209	191,123	34,271	-9.4	-1.1
Household Appliances	101,946	115,942	20,864	-12.1	7.2
Total Furniture and Appliances	275,155	307,065	55,135	-10.4	1.9
Lumber and Building Materials	291,371	290,609	66,707	0.3	25.0
Hardware Stores	29,090	33,243	6,787	-12.5	24.0
Total Lumber, Building Materials and Hardware	320,461	323,852	73,494	-1.0	24.8
Nondurable Goods[a]	4,025,537	4,080,114	808,780	-1.3	-0.7
Apparel	370,100	426,661	73,310	-13.2	1.5
Drug Stores	73,360	69,275	15,456	5.9	2.7
Eating and Drinking Places	608,705	588,611	120,825	3.4	-0.3
Food Group	1,542,102	1,532,760	297,439	0.6	-3.3
Service Stations	358,295	364,524	78,112	-1.7	-14.6
Department Stores, Mail Order Houses and Variety Stores	806,075	801,141	166,022	0.6	4.3
Total Retail Trade	6,402,460	6,863,905	1,271,295	-6.7	-0.7
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	475,327	284,764	110,390	66.9	7.1
Number of Units	8,471	4,966	1,979	70.6	3.6
Residential—Multi Family					
Dollar Value ($000)	253,393	97,940	50,672	158.7	-21.6
Number of Units	9,355	3,633	2,100	157.5	-22.8
Nonresidential					
Commercial ($000)	130,108	253,371	25,825	-48.6	4.3
Industrial ($000)	22,551	43,014	4,641	-47.6	-7.8
Institutional ($000)	30,581	38,533	5,629	-20.6	-11.0
Nonbuilding					
Streets and Highways ($000)	65,866	56,044	9,697	17.5	6.3
All Other Nonbuilding ($000)	8,449	6,494	2,322	30.1	-7.3
Total Construction ($000)[b]	986,274	780,160	209,176	26.4	-2.9

Note: All retail trade data are seasonally adjusted.
[a]Totals include data for categories not shown in the table.
[b]Includes revisions in some previous months.

MUSKOGEE AREA

Category	5 Mos. '83	5 Mos. '82	May '83	Percentage Change 5 Mos. '83/'82	Percentage Change May/Apr. '83
Employment (Number)					
Labor Force	27,315	27,505	27,775	-0.7	1.6
Total Employment	24,405	25,465	25,000	-4.2	1.3
Unemployment Rate (%)	10.8	7.4	10.8	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	3,650	1,090	1,472	234.9	427.6
Number of Units	64	17	29	276.5	E
Residential—Multi Family					
Dollar Value ($000)	4,736	100	332	E	-39.7
Number of Units	198	6	10	E	-64.3
Nonresidential					
Commercial ($000)	2,227	397	171	461.0	-46.1
Industrial ($000)	150	1,579	150	-90.5	—
Institutional ($000)	1,624	35	24	364.0	—
Nonbuilding					
Streets and Highways ($000)	180	3,450	0	-94.8	—
All Other Nonbuilding ($000)	22	34	0	-35.3	—
Total Construction ($000)	12,591	7,617	2,150	65.3	84.7
Retail Trade ($000)					
Food	42,375	40,507	8,600	4.6	3.8
Apparel	7,148	8,253	1,455	-13.4	24.5
General Merchandise	15,496	15,309	2,992	1.2	-8.0
Furniture	4,799	4,233	927	13.4	-4.4
Lumber	4,418	4,597	988	-3.9	12.9
Auto Dealers	33,243	40,158	6,112	-17.2	-7.8
Service Stations	7,900	7,997	1,733	-1.2	-13.6
All Other	15,591	13,080	3,471	19.2	9.3
Total	130,970	134,134	26,278	-2.4	-0.3

Note: All retail trade data are seasonally adjusted.
[a]Includes revisions in some previous months.
E = exceeds 600 percent.

ENID AND LAWTON SMSAs

Category	5 Mos. '83	5 Mos. '82	May '83	Percentage Change 5 Mos. '83/'82	Percentage Change May/Apr. '83
ENID SMSA					
Employment (Number)					
Labor Force	30,325	31,655	31,025	-4.2	1.3
Total Employment	28,105	30,430	28,850	-7.6	1.5
Unemployment Rate (%)	7.4	3.9	7.0	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	15,311	7,840	3,840	95.3	-16.9
Number of Units	203	108	45	88.0	-26.2
Residential—Multi Family					
Dollar Value ($000)	135	4,459	0	-97.0	0.0
Number of Units	7	136	0	-94.9	0.0
Nonresidential					
Commercial ($000)	13,272	4,840	1,883	174.2	-32.5
Industrial ($000)	268	1,500	0	-82.1	0.0
Institutional ($000)	000	0	0	—	0.0
Nonbuilding					
Streets and Highways ($000)	4,072	538	22	E	—
All Other Nonbuilding ($000)	7	223	1	-96.9	-50.0
Total Construction ($000)	34,065	19,399	5,746	75.6	-22.5
Retail Trade ($000)					
Food	35,333	35,031	7,162	0.9	-0.6
Apparel	11,478	13,398	2,333	-14.3	4.2
General Merchandise	20,936	22,956	4,130	-8.8	5.6
Furniture	6,755	9,384	1,052	-28.0	-14.0
Lumber	10,701	12,023	2,976	-11.0	61.0
Auto Dealers	41,381	50,016	7,613	-17.3	-8.1
Service Stations	7,183	7,271	1,576	-1.2	-13.6
All Other	28,451	33,349	6,181	-14.7	32.6
Total	162,218	183,428	33,023	-11.6	5.9
LAWTON SMSA					
Employment (Number)					
Labor Force	34,630	35,130	35,725	-1.4	2.6
Total Employment	32,460	33,545	33,525	-3.2	2.5
Unemployment Rate (%)	6.3	4.2	6.2	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	15,523	2,258	3,698	587.5	-7.7
Number of Units	322	65	72	395.4	-14.3
Residential—Multi Family					
Dollar Value ($000)	2,055	4,990	280	-59.8	—
Number of Units	190	246	12	-22.8	—
Nonresidential					
Commercial ($000)	3,578	4,062	1,247	-11.9	-6.6
Industrial ($000)	1,196	1,141	807	4.8	—
Institutional ($000)	0	80	0	—	0.0
Nonbuilding					
Streets and Highways ($000)	218	780	0	-72.1	—
All Other Nonbuilding ($000)	0	2	0	—	0.0
Total Construction ($000)	22,570	13,646	6,032	65.4	11.1
Retail Trade ($000)					
Food	59,331	61,699	11,808	-3.8	1.0
Apparel	7,719	8,080	1,538	-4.5	7.4
General Merchandise	30,166	32,170	6,324	-6.2	2.5
Furniture	11,519	10,577	2,235	8.9	-1.3
Lumber	8,500	7,094	1,912	19.8	27.7
Auto Dealers	56,707	68,538	10,433	-17.3	-8.1
Service Stations	9,297	9,407	2,042	-1.2	-13.9
All Other	13,773	9,027	2,623	52.6	-10.0
Total	197,012	206,592	38,915	-4.6	-2.0

Note: All retail trade data are seasonally adjusted. E = exceeds 600 percent. [a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director;* Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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OKLAHOMA CITY AND TULSA SMSAs

Category	5 Mos. '83	5 Mos. '82	May '83	Percentage Change 5 Mos. '83/'82	Percentage Change May/Apr. '83
OKLAHOMA CITY SMSA					
Employment (Number)					
Labor Force	455,460	449,300	468,700	1.4	1.8
Total Employment	426,600	431,020	439,300	-1.0	1.8
Unemployment Rate (%)	6.3	4.2	6.2	—	—
Mortgage Loans Made ($000)[a]	123,600	57,400	30,600	115.3	22.9
Bank Deposits ($000,000)[b]					
Demand Deposits	1,043	1,087	1,030	-4.0	0.6
Time and Savings Deposits	2,999	2,747	2,972	9.2	3.1
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	256,442	158,782	54,985	61.5	3.2
Number of Units	4,416	2,579	936	71.2	-4.3
Residential—Multi Family					
Dollar Value ($000)	127,604	36,319	30,866	251.3	14.0
Number of Units	4,346	1,329	1,401	227.0	15.7
Nonresidential					
Commercial ($000)	51,355	88,254	8,938	-41.8	-21.2
Industrial ($000)	10,224	16,052	466	-36.3	-86.2
Institutional ($000)	12,446	19,191	1,026	-35.2	-60.8
Nonbuilding					
Streets and Highways ($000)	21,821	18,087	553	20.6	-64.4
All Other Nonbuilding ($000)	4,640	2,894	1,179	60.3	-32.3
Total Construction ($000)	484,533	339,579	98,013	42.7	-3.0
Retail Trade ($000)					
Food	706,543	676,955	139,476	4.4	0.1
Apparel	90,946	157,833	16,867	-42.4	-0.1
General Merchandise	326,681	352,254	69,049	-7.2	8.7
Furniture	117,597	123,882	23,561	-5.1	-0.8
Lumber	111,410	107,054	26,016	4.1	25.1
Auto Dealers	532,185	642,913	97,852	-17.2	-7.8
Service Stations	101,556	102,806	22,276	-1.2	-13.8
All Other	295,152	237,221	64,538	24.4	13.1
Total	2,282,080	2,400,918	459,635	-5.0	1.4
TULSA SMSA					
Employment (Number)					
Labor Force	345,300	352,560	351,700	-2.1	1.5
Total Employment	312,960	336,320	318,000	-7.0	1.0
Unemployment Rate (%)	9.4	4.6	9.6	—	—
Mortgage Loans Made ($000)[a]	140,100	66,900	23,200	109.4	-23.4
Bank Deposits ($000,000)[b]					
Demand Deposits	1,031	882	712	16.9	-2.1
Time and Savings Deposits	1,781	1,672	1,618	6.5	-4.0
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	129,903	66,687	32,533	94.8	11.4
Number of Units	2,472	1,226	628	101.6	10.8
Residential—Multi Family					
Dollar Value ($000)	88,522	34,157	11,502	159.2	-63.9
Number of Units	3,330	1,217	382	173.6	-70.8
Nonresidential					
Commercial ($000)	33,272	113,213	7,375	-70.6	148.8
Industrial ($000)	3,771	10,154	178	-62.9	-37.8
Institutional ($000)	1,819	15,579	486	-88.3	-20.1
Nonbuilding					
Streets and Highways ($000)	7,088	20,537	587	-65.5	-82.5
All Other Nonbuilding ($000)	2,547	2,756	904	-7.6	63.8
Total Construction ($000)	266,921	263,082	53,566	1.4	-22.2
Retail Trade ($000)					
Food	481,990	490,765	94,234	-1.9	-3.3
Apparel	80,059	104,701	16,071	-23.5	1.8
General Merchandise	145,751	155,593	30,036	-6.3	5.0
Furniture	81,572	91,574	16,374	-10.9	0.8
Lumber	75,730	66,391	16,308	14.1	25.5
Auto Dealers	396,515	472,980	72,177	-16.2	-7.9
Service Stations	83,258	84,281	18,263	-1.2	-13.8
All Other	196,401	175,397	41,966	12.0	12.9
Total	1,541,276	1,641,682	305,429	-6.1	-0.8

NOTE: All retail trade data are seasonally adjusted.
[a]By savings and loan associations.
[b]Total deposits of the Tenth District Federal Reserve Member Banks; Savings include all types of NOW Accounts.
[c]Includes revisions in some previous months.

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BUSINESS HIGHLIGHTS

by
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Oklahoma's Economic Outlook

Oklahoma's economic outlook, while brighter than it was three months ago, remains somewhat mixed with the strong points possibly outweighing the weaker by a slight margin. While it is reasonably certain that recovery is well underway at the national level as is witnessed by the sharp surge in consumer spending during the second quarter, the same cannot be applied entirely to Oklahoma since some of the ingredients necessary for effecting a complete recovery in the near future are currently lacking.

Background

Probably the most discouraging note in Oklahoma's economic picture at this time has been the failure of retail sales in the state to rebound during the second quarter from the relatively poor showing during the last quarter of 1982 and the first quarter of 1983. A jump in sales occurred at the national level which was essentially triggered by a sharp increase in sales of durable goods. This suggests an improvement in the general financial condition of consumers as well as a substantial rise in consumer confidence vis-a-vis the economy and its near term health. In contrast to the happenings in retailing at the national level, durable goods sales in Oklahoma thus far this year have lagged behind year ago levels by nearly 15 percent. It should be noted that the majority of this lag is due in part to the extremely large increases in sales of such durable goods as automobiles, jewlery and appliances during the first half of 1982 which where the result of the high wages, salaries and other forms of income generated by the oil boom. The recent decreases, therefore, represent in large measure a return to more normal levels of purchasing—especially of durable goods lines—by consumers.

Also, the gains in employment noted nationally, have not as yet been as significant in Oklahoma although some improvement has been noted —particularly in fact that the June unemployment rate rose considerably less than was expected. Currently, the monthly unemployment rate is averaging 8.6 percent for 1983 which is nearly double that of a year ago. This has come about as a result of a decline of 52 thousand jobs at a time when the labor force was experiencing an increase of 5 thousand job seekers.

Bank deposits have also become a source for some concern in Oklahoma as the total for the first half of the year was 1.2 percent below year ago levels to mark the first time in more than a decade that bank deposit levels at this time of the year failed to at least equal those of the previous year. As was the case with retail sales, much of this decline was attributable to the normalization of wage, salary and other forms of personal income from the high levels generated by the increased oil and gas exploration activity and the subsequent use of deposits accumulated during that boom to supplement the lower income levels now being received.

Finally, production of natural gas is expected to decline for the second successive year following

several years of continuous increases. Much of this decline can be attributed to three factors—pricing policies, conservation and the loss of large markets due to the provisions of the Powerplant and Industrial Fuel Act.

On the more positive side, employment during June rose by 1.4 percent as 21 thousand jobs were filled during the month. Of these new hirings, 8 thousand seasonal jobs were added in the agriculture sector and 13 thousand positions were filled in the various nonagricultural activities. Construction activity also continued to run well ahead of year ago levels despite a 2.5 percent drop between May and June, much of which was attributable to sharp decreases in multi-family residential construction.

Crude oil production for the year to date is also running slightly ahead of year ago levels which is counter to the indicated decrease in natural gas production and could offset any losses in state revenue attributable to the decline in natural gas output. Also, industrial power sales, which is a measure of manufacturing activity, are fractionally higher than at this time in 1982 which suggests that the manufacturing sector of the state's economy is slowly returning to pre 1982 levels. However, the fact that manufacturing employment for the year to date remains 13 percent below last year's monthly average indicates that it will be some months before complete recovery in this sector is achieved.

Outlook for the Remainder of 1983

Even though there have been significant improvements in Oklahoma's economic situation during the second quarter there remain sectors which continue to be depressed, thus complete recovery is not imminent. It is not clear at this time the extent to which the July tax cut will affect retail sales during the remainder of the year. But, considering the relatively small reduction per household in income taxes, it is doubtful that it will cause sales at retail to increase at a rate which will completely offset the lag during the first half of the year. Assuming that the tax reduction will have some positive influence on retail sales during the remainder of the year, it appears that the volume of sales will be off the 1982 level by approximately 5 percent by year's end. This will mean that state sales tax collections on retail sales during calendar 1983 will be about $16.5 million less than were collected on this sector of the economy during calendar 1982.

Employment is expected to begin to show some significant gains, particularly during the last quarter of the year thereby reducing the unemployment rate. However, these expected gains will probably not force the average monthly unemployment rate below 7.5 percent for the year. The downward trend in the unemployment rate should extend into 1984 so as to reduce it to about 6 percent by mid 1984.

Construction activity will probably slow down considerably during the remainder of the year unless long term interest rates once again turn downward. Currently, the dollar volume of construction activity exceeds the level of a year ago by nearly 26 percent however the current interest rates on long term mortgage loans are expected to reduce home building activity considerably and as a result, the value of total construction activity during the year will be about 20 percent above 1982.

As pointed out earlier, the production of crude oil is projected to exceed year ago levels by about 3 percent to an estimated 164 million barrels. The added state tax revenue from this increase should be about $13 million which will more than offset the projected loss of $5 million resulting from the expected 1.2 percent decline in natural gas production.

Industrial power sales are expected to pick up rather slowly during the last half of the year and should show an increase of 0.5 percent over 1982 by the end of 1983. Concurrently, manufacturing employment, which has apparently stablilized, will begin its long climb back to pre June, 1982 levels. However, this recovery will be only partially complete by the end of the year and could be as much as 10 percent below the monthly average experienced in 1982.

As a result of these diverse changes, personal income will continue to exceed year ago levels by about 4.5 to 5 percent in terms of current dollars. After adjustment for inflation, the real personal income for 1983 should exceed that of 1982 by 2.2. percent. This could then lay the base for a surge in consumer spending in December and ensuing months which, in turn, would significantly accelerate the rate of recovery in Oklahoma.

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SUMMARY OF INDICATORS

Category	6 Mos. '83	6 Mos. '82	June '83	Percentage Change 6 Mos. '83/'82	Percentage Change June/May '83
Personal Income (Monthly Average)					
Unadjusted ($000,000)	2,976	2,815	3,026	5.7	0.5
Adjusted for CPI ($000,000)	1008.5	987.0	1015.1	2.2	0.5
Industrial Power Sales (000,000 Kwh)[a]	3,708	3,704	641	0.1	-0.3
Total Bank Deposits ($000,000)[b]					
Demand	NA	NA	7,523	NA	NA
Savings[c]	NA	NA	22,916	NA	NA
Savings and Loan Associations ($000,000)					
Assets	7,537	6,764	7,576	11.4	-2.2
New Mortgage Loans Made	719	321	138	124.0	-15.3

[a]Sales of larger privately owned utility companies.
[b]This series now reports deposits for all Oklahoma banks. Historical data prior to June, 1983 will become available within 3 months.
[c]Includes NOW Accounts.

RETAIL TRADE IN SELECTED CITIES
($000)

Cities	6 Mos. '83	6 Mos. '82	June '83	Percentage Change 6 Mos. '83/'82	Percentage Change June/May '83
Ada	76,942	85,594	13,139	-10.1	6.7
Altus	67,383	73,094	10,704	-7.8	6.1
Alva	22,996	26,087	3,887	-11.8	-1.9
Anadarko	25,596	30,551	3,962	-16.2	-6.0
Ardmore	105,941	114,820	18,051	-7.7	1.5
Bartlesville	158,296	177,069	25,967	-10.6	1.2
Blackwell	16,327	21,629	3,354	-24.5	7.8
Broken Arrow	100,826	96,200	17,091	4.8	0.3
Chickasha	66,507	83,897	11,003	-20.7	0.8
Clinton	40,288	60,071	6,967	-32.9	4.7
Cushing	28,553	30,581	4,942	-6.6	9.0
Del City	59,723	63,242	10,137	-5.6	1.9
Duncan	95,523	112,849	15,883	-15.4	1.8
Durant	39,550	42,739	6,549	-7.5	-1.8
Edmond	145,536	133,569	24,634	9.0	6.2
Elk City	36,843	64,454	5,772	-42.8	-0.3
El Reno	46,634	54,259	7,640	-14.0	-1.1
Guthrie	28,071	26,495	4,899	6.0	15.0
Guymon	25,229	28,970	4,291	-12.9	3.6
Henryetta	25,246	27,724	4,482	-8.9	3.2
Hobart	15,264	17,771	2,702	-14.1	8.7
Holdenville	12,911	15,260	2,117	-15.4	-2.6
Hugo	19,353	22,615	3,139	-15.4	-2.6
Idabel	25,774	30,040	4,171	-14.2	-0.9
Lawton	210,552	224,788	35,212	-6.3	1.8
McAlester	75,578	82,543	12,352	-8.4	-0.6
Miami	51,431	55,675	8,781	-7.6	4.4
Midwest City	188,323	202,299	31,737	-6.9	0.9
Norman	224,197	222,911	38,047	0.6	0.8
Oklahoma City	1,607,444	1,732,151	278,020	-7.2	3.1
Okmulgee	37,058	41,867	6,072	-11.5	3.6
Pauls Valley	23,512	26,236	4,647	-10.4	22.9
Pawhuska	13,103	15,629	2,225	-16.2	1.4
Ponca City	90,977	98,231	15,701	-7.4	1.1
Poteau	25,424	29,105	4,153	-12.6	2.5
Sand Springs	57,495	57,706	10,033	-0.4	7.7
Sapulpa	47,730	50,185	7,873	-4.9	0.4
Seminole	31,970	32,592	5,488	-1.9	3.0
Shawnee	95,661	100,952	16,217	-5.2	0.9
Stillwater	87,806	93,885	14,944	-6.5	3.8
Tahlequah	40,393	38,744	6,783	4.2	4.2
Tulsa	1,342,635	1,454,792	227,636	-7.7	4.2
Watonga	13,324	15,835	2,202	-15.9	-1.1
Wewoka	10,470	12,733	1,632	-17.8	2.8
Woodward	65,765	90,734	10,720	-27.5	-3.7
Total Selected Cities	5,602,648	6,092,967	951,311	-8.1	2.9

Note: All retail trade data are seasonally adjusted.

SELECTED ECONOMIC INDICATORS

Category	6 Mos. '83	6 Mos. '82	June '83	Percentage Change 6 Mos. '83/'82	Percentage Change June/May '83
RETAIL TRADE ($000)					
Durable Goods[a]	2,868,953	3,334,311	485,907	-14.0	4.7
Auto Dealers	1,823,403	2,216,646	295,388	-17.7	5.3
Accessory Dealers	231,977	260,205	38,468	-10.8	-12.6
Total Automotive	2,055,380	2,476,851	333,856	-17.0	2.8
Furniture	210,779	228,661	37,307	-7.8	8.8
Household Appliances	123,054	138,179	20,877	-10.9	-0.1
Total Furniture and Appliances	333,833	366,840	58,184	-9.0	5.4
Lumber and Building Materials	358,924	347,622	66,568	3.3	1.3
Hardware Stores	35,612	39,525	6,408	-9.9	-6.1
Total Lumber, Building Materials & Hardware	394,536	387,147	72,976	1.9	0.6
Nondurable Goods[a]	4,765,003	4,912,759	741,842	-3.0	-8.0
Apparel	447,457	510,814	76,301	-12.4	3.3
Drug Stores	88,930	82,429	15,597	7.9	0.8
Eating and Drinking Places	733,555	705,613	124,561	4.0	2.9
Food Group	1,851,451	1,846,473	309,011	0.3	3.9
Service Stations	443,409	445,274	82,452	-0.4	3.8
Department Stores, Mail Order Houses and Variety Stores	980,468	966,137	171,566	1.5	2.8
Total Retail Trade	7,633,956	8,247,070	1,227,749	-7.4	-3.3
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	586,425	362,457	111,374	61.8	1.1
Number of Units	10,604	6,254	2,137	69.5	8.2
Residential—Multi Family					
Dollar Value ($000)	283,404	107,524	29,858	163.6	-41.3
Number of Units	10,597	3,923	1,242	170.1	-40.9
Nonresidential					
Commercial ($000)	152,439	295,080	22,352	-49.3	-13.5
Industrial ($000)	34,987	49,727	12,364	-29.7	162.3
Institutional ($000)	41,257	44,211	10,276	-6.7	82.6
Nonbuilding					
Streets and Highways ($000)	81,997	80,556	16,132	1.8	66.4
All Other Nonbuilding ($000)	9,944	7,482	1,511	32.9	-34.9
Total Construction ($000)[b]	1,190,479	946,538	203,857	25.8	-2.5
EMPLOYMENT TRENDS					
Total Labor Force (000)[c]	1,469	1,464	1,525	0.3	1.7
Total Employment (000)	1,342	1,394	1,388	-3.7	1.5
Agriculture (000)	52	52	64	0.0	14.3
Nonagriculture (000)	1,290	1,342	1,324	-3.8	1.0
Unemployment Rate (%)	8.6	4.8	9.0	—	—
Manufacturing (000)	168	191	169	-13.0	0.0
Government (000)	245	240	243	2.1	-1.2
Contract Construction (000)	50	56	51	-10.7	0.0
Services (000)	224	216	229	3.7	0.9
Retail Trade (000)	216	211	219	2.4	0.0
Average Weekly Hours					
Manufacturing (Per Worker)	39.9	39.5	40.5	1.0	1.5
Average Weekly Earnings					
Manufacturing ($ Per Worker)	361	339	371	6.5	2.5
Contract Construction ($ Per Worker)	423	411	439	2.9	7.3
Retail Trade ($ Per Worker)	220	208	225	5.8	4.6

Note: All retail trade data are seasonally adjusted. 1982 drug store sales do not include sales of prescription drugs.

[a] Totals include data for categories not shown in the table.

[b] Includes revisions in some previous months.

[c] Civilian Labor Force.

OKLAHOMA CITY SMSA

Category	6 Mos. '83	6 Mos. '82	June '83	Percentage Change 6 Mos. '83/'82	Percentage Change June/May '83
Employment (Number)					
Labor Force	459,367	450,300	478,400	2.0	2.0
Total Employment	429,983	432,133	447,300	-0.5	1.9
Agriculture	4,783	4,833	5,900	-1.0	13.5
Nonagriculture	425,200	427,300	441,400	-0.5	1.8
Manufacturing	6.4	4.1	6.5	—	—
Government	94,033	91,517	94,300	2.7	0.7
Wholesale and Retail Trade	112,783	108,000	113,800	4.4	0.0
Unemployment Rate (%)	6.4	4.1	6.5	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	381	346	399	10.1	5.6
Industrial Power Sales (000 Kwh)	535,718	511,756	95,277	4.7	0.3
Mortgage Loans Made ($000)[a]	157,300	70,400	33,700	123.4	10.1
Bank Deposits ($000,000)[b]					
Demand Deposits	NA	NA	1,151	NA	NA
Time and Savings Deposits	NA	NA	2,897	NA	NA
Air Transportation					
Passengers Enplaning (Number)	610,553	935,396	116,913	-34.7	7.2
Passengers Deplaning (Number)	621,139	623,184	117,567	-0.3	6.2
Freight Enplaned (Tons)	2,407	2,287	494	5.2	18.8
Freight Deplaned (Tons)	4,407	3,440	1,206	28.1	81.9
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	315,081	202,113	58,692	55.9	8.6
Number of Units	5,535	3,249	1,119	70.4	19.6
Residential—Multi Family					
Dollar Value ($000)	141,299	40,121	13,695	252.2	-55.6
Number of Units	4,942	1,441	596	243.0	-57.5
Nonresidential					
Commercial ($000)	60,511	103,916	9,156	-41.8	2.4
Industrial ($000)	19,904	20,547	9,680	-3.1	E
Institutional ($000)	14,268	20,109	1,822	-29.0	77.5
Nonbuilding					
Streets and Highways ($000)	25,184	33,701	3,363	-25.3	508.1
All Other Nonbuilding ($000)	5,750	3,076	1,110	86.9	-5.9
Total Construction ($000)[c]	581,997	423,584	97,517	37.4	-0.5
Retail Trade ($000)					
Food	849,943	818,074	143,116	3.9	2.6
Apparel	108,763	189,466	17,479	-42.6	2.7
General Merchandise	395,576	423,082	68,537	-6.5	-0.8
Furniture	144,080	148,944	26,352	-3.3	11.6
Lumber	140,400	128,486	27,973	9.3	5.5
Auto Dealers	636,368	773,610	103,091	-17.7	5.3
Service Stations	125,388	125,504	23,216	-0.1	2.6
All Other	364,849	282,852	68,288	29.0	5.8
Total	2,765,367	2,890,018	478,052	-4.3	3.5

NOTE: All retail trade data are seasonally adjusted.

E = exceeds 600 percent.

[a]By savings and loan associations.

[b]This series now reports deposits for all Oklahoma banks. Historical data prior to June, 1983 will become available within 3 months.

[c]Includes revisions in some previous months.

TULSA SMSA

Category	6 Mos. '83	6 Mos. '82	June '83	Percentage Change 6 Mos. '83/'82	Percentage Change June/May. '83
Employment (Number)					
Labor Force	347,750	353,200	358,300	-1.6	1.4
Total Employment	314,567	336,033	322,100	-6.4	1.1
Agriculture	4,033	4,033	4,200	0.0	5.0
Nonagriculture	310,533	333,333	317,900	-6.8	1.1
Manufacturing	55,400	66,450	54,700	-16.6	0.4
Government	34,100	34,567	33,400	-1.4	-2.9
Wholesale and Retail Trade	72,333	73,067	72,400	-1.0	0.3
Unemployment Rate (%)	9.6	4.8	10.1	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	385	366	397	5.2	2.6
Industrial Power Sales (000 Kwh)	713,009	878,688	102,068	-18.9	-4.6
Mortgage Loans Made ($000)[a]	171,800	79,300	31,700	116.6	36.6
Bank Deposits ($000,000)[b]					
Demand Deposits	NA	NA	835	NA	NA
Time and Savings Deposits	NA	NA	1,688	NA	NA
Air Transportation					
Passengers Enplaning (Number)	623,709	633,858	117,794	-1.6	4.8
Passengers Deplaning (Number)	633,570	641,294	122,957	-1.2	12.1
Freight (Tons)	4,909	5,074	975	-3.3	2.5
Water Transportation					
Tulsa Port of Catoosa					
Tons In	212,612	248,191	51,094	-14.3	106.3
Tons Out	575,120	955,841	75,934	-39.8	50.0
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	162,929	82,769	33,026	96.8	1.5
Number of Units	3,147	1,595	675	97.3	7.5
Residential—Multi Family					
Dollar Value ($000)	102,009	35,391	13,487	188.2	17.2
Number of Units	3,910	1,244	580	214.3	51.8
Nonresidential					
Commercial ($000)	39,032	133,765	5,760	-70.8	-21.9
Industrial ($000)	4,051	11,138	280	-63.6	57.3
Institutional ($000)	3,466	22,901	1,247	-84.9	156.1
Nonbuilding					
Streets and Highways ($000)	8,683	26,281	1,595	-67.0	171.7
All Other Nonbuilding ($000)	2,770	3,313	223	-16.4	-75.3
Total Construction[c]	322,940	311,688	55 619	3.6	3.8
Retail Trade ($000)					
Food	579,731	588,680	97,750	-1.5	3.5
Apparel	96,499	124,216	16,427	-22.3	2.2
General Merchandise	176,885	185,484	30,732	-4.6	1.8
Furniture	100,195	108,957	18,520	-8.0	12.7
Lumber	91,417	80,076	15,732	14.2	-3.2
Auto Dealers	473,210	569,170	75,999	-16.8	5.3
Service Stations	102,844	102,980	19,027	-0.1	2.6
All Other	238,698	210,320	49,703	13.5	18.4
Total	1,859,479	1,969,883	316,301	-0.6	3.3

Note: All retail trade data are seasonally adjusted.

[a] By savings and loan associations.

[b] This series now reports deposits for all Oklahoma banks. Historical data prior to June, 1983 will become available within 3 months.

[c] Includes revisions in some previous months.

ENID AND LAWTON SMSA

Category	6 Mos. '83	6 Mos. '83	June '83	Percentage Change 6 Mos. '83/'82	Percentage Change June/May '83
ENID SMSA					
Employment (Number)					
Labor Force	30,571	31,650	31,650	-3.4	1.8
Total Employment	28,275	30,392	29,150	-7.0	1.1
Agriculture	1,142	1,150	1,400	-0.7	14.3
Nonagriculture	27,133	24,892	27,750	9.0	0.5
Manufacturing	2,229	2,796	2,225	-20.3	0.0
Wholesale and Retail Trade	7,608	7,729	7,825	-1.6	2.0
Unemployment Rate (%)	7.5	4.0	7.9	—	—
Industrial Power Sales (000 Kwh)	265,620	235,273	45,066	12.9	2.8
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	18,808	12,096	3,498	55.5	-8.9
Number of Units	247	132	44	87.1	-2.2
Residential—Multi Family					
Dollar Value ($000)	210	4,939	75	-95.8	—
Number of Units	9	146	2	-93.9	—
Nonresidential					
Commercial ($000)	13,471	4,893	199	-175.3	-89.4
Industrial ($000)	313	1,500	45	-79.1	—
Institutional ($000)	1,030	0	30	—	—
Nonbuilding					
Streets and Highways ($000)	4,072	538	0	E	—
All Other Nonbuilding ($000)	39	289	32	-86.5	E
Total Construction ($000)[a]	37,944	24,255	3,879	56.4	-32.5
Retail Trade ($000)					
Food	42,043	41,695	6,839	0.8	-3.8
Apparel	13,684	15,818	2,226	-13.5	-4.0
General Merchandise	25,252	27,486	4,230	-8.1	1.8
Furniture	8,522	11,356	1,758	-25.0	66.8
Lumber	13,252	14,378	2,442	-7.8	-18.5
Auto Dealers	49,225	59,845	7,975	-17.7	5.3
Service Stations	8,866	8,877	1,640	-0.1	2.6
All Other	35,295	40,138	6,686	-12.0	8.9
Total	196,109	219,593	33,796	-10.7	2.6
LAWTON SMSA					
Employment (Number)					
Labor Force	34,900	35,217	36,200	-0.9	1.2
Total Employment	32,667	33,612	33,725	-2.8	0.7
Agriculture	825	833	1,025	-1.0	13.9
Nonagriculture	31,842	32,779	32,700	-2.9	0.3
Manufacturing	3,150	3,121	3,200	0.9	0.0
Government	10,642	10,729	10,400	-0.8	-2.8
Wholesale and Retail Trade	7,392	7,608	7,525	-2.8	1.0
Unemployment Rate (%)	6.5	4.3	6.8	—	—
Industrial Power Sales (000 Kwh)	64,101	74,191	12,017	-13.6	6.0
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	19,891	2,889	4,368	588.5	18.1
Number of Units	400	73	78	447.9	8.3
Residential—Multi Family					
Dollar Value ($000)	2,249	5,240	194	-57.1	-30.7
Number of Units	194	286	4	-32.2	-66.7
Nonresidential					
Commercial ($000)	3,807	4,320	229	-11.9	-91.6
Industrial ($000)	1,196	1,141	0	4.8	—
Institutional ($000)	100	80	100	25.0	—
Nonbuilding					
Streets and Highways ($000)	598	780	380	-23.3	—
All Other Nonbuilding ($000)	0	2	0	—	0.0
Total Construction ($000)[a]	27,841	14,453	5,271	92.6	-12.6
Retail Trade ($000)					
Food	71,464	73,979	12,052	-3.4	1.7
Apparel	9,159	9,558	1,456	-4.2	-4.8
General Merchandise	36,926	38,444	6,694	-3.9	5.1
Furniture	13,485	12,792	2,044	5.4	-7.2
Lumber	10,323	8,591	1,842	20.2	-3.3
Auto Dealers	67,457	82,007	10,928	-17.7	5.3
Service Stations	11,497	11,502	2,135	-0.1	2.6
All Other	17,157	11,515	3,246	49.0	18.8
Total	237,468	248,393	40,397	-4.4	3.4

Note: All retail trade data are seasonally adjusted.

E = exceeds 600 percent

[a]Includes revisions in some previous months.

Center for Economic and Management Research
University of Oklahoma
Norman, Oklahoma 73019
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MUSKOGEE MA

Category	6 Mos. '83	6 Mos. '82	June '83	Percentage Change 6 Mos. '83/'82	Percentage Change June/May '83
Employment (Number)					
Labor Force	27,467	27,521	28,150	-0.2	1.1
Total Employment	24,521	25,454	25,125	-3.7	0.6
Agriculture	800	792	800	1.0	0.0
Nonagriculture	23,721	24,662	24,325	-3.8	0.6
Manufacturing	4,975	5,221	5,000	-4.7	1.5
Government	6,108	6,150	6,000	-0.7	-2.0
Wholesale and Retail Trade	5,342	5,446	5,400	-1.9	0.9
Unemployment Rate (%)	10.7	7.5	10.7	—	—
Industrial Power Sales (000 Kwh)	97,883	106,952	16,110	-8.5	-3.2
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	4,147	1,249	497	232.0	-66.2
Number of Units	72	19	8	278.9	-83.4
Residential—Multi Family					
Dollar Value ($000)	4,736	100	0	E	—
Number of Units	198	6	0	E	—
Nonresidential					
Commercial ($000)	2,227	683	0	226.1	—
Industrial ($000)	150	2,511	0	-94.0	—
Institutional ($000)	1,624	35	0	E	—
Nonbuilding					
Streets and Highways ($000)	180	3,450	0	-94.8	0.0
All Other Nonbuilding ($000)	22	34	0	-35.3	0.0
Total Construction ($000)[a]	13,088	8,061	497	62.4	-76.9
Retail Trade ($000)					
Food	51,065	49,909	8,624	2.3	-0.2
Apparel	8,491	9,965	1,351	-14.8	-6.3
General Merchandise	18,534	18,506	2,992	0.2	0.5
Furniture	5,784	5,077	980	13.9	5.6
Lumber	5,594	5,427	1,128	3.1	12.0
Auto Dealers	39,751	48,322	6,439	-17.7	5.3
Service Stations	9,751	9,760	1,805	-0.1	2.6
All Other	19,537	15,207	3,877	28.5	10.1
Total	158,507	162,173	27,196	-2.3	3.1

Note: All retail trade data are seasonally adjusted.

[a]Includes revisions in some previous months.

E = exceeds 600 percent.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director*; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Gretchen Lee, Research Assistant.

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